Proposed Customer Bill Notice

Infrastructure Rider Rate Effective May 1, 2025

The Infrastructure Rider Adjustment, which recovers the costs and expenses of capital projects, is decreasing from \$0.001366 per kWh to -\$0.005689 per kWh. Assuming the same usage level from the prior month, this negative rate would reduce your bill. The South Dakota Public Utilities Commission has approved the Infrastructure Rider Adjustment as a separate line item on your monthly electric bill beginning May 1, 2025.

Residential Electric Service

The chart below shows the change to customer bills from the Infrastructure Rider rate change. The comparison does not reflect any other rate changes that may occur at the same time.

| | Prior | | | | New | | | | | |
|----------------|------------------|--------------------------|------------------|---------------|------------------|---------------------|----------------|-------------|----------------|-------------------|
| Usage (kWh) | Other Charges | Prior I-Rider Rate | Prior I-Rider | Prior Bill | Other Charges | New I-Rider Rate | New I-Rider | New Bill | Bill Change | Percent Change |
| 400 | \$58.89 | \$0.001366 | \$0.55 | \$59.44 | \$58.89 | -\$0.005689 | -\$2.28 | \$56.61 | -\$2.83 | -4.77% |
| 500 | \$71.54 | \$0.001366 | \$0.68 | \$72.22 | \$71.54 | -\$0.005689 | -\$2.84 | \$68.70 | -\$3.52 | -4.88% |
| 600 | \$84.19 | \$0.001366 | \$0.82 | \$85.01 | \$84.19 | -\$0.005689 | -\$3.41 | \$80.78 | -\$4.23 | -4.98% |
| 750 | \$103.16 | \$0.001366 | \$1.02 | \$104.18 | \$103.16 | -\$0.005689 | -\$4.27 | \$98.89 | -\$5.29 | -5.08% |
| 1000 | \$134.79 | \$0.001366 | \$1.37 | \$136.16 | \$134.79 | -\$0.005689 | -\$5.69 | \$129.10 | -\$7.06 | -5.18% |
| 2000 | \$261.27 | \$0.001366 | \$2.73 | \$264.00 | \$261.27 | -\$0.005689 | -\$11.38 | \$249.89 | -\$14.11 | -5.34% |

For more information

You may examine the new rate rider by visiting our website at

https://www.xcelenergy.com/company/rates_and_regulations.