

**Northern States Power Company**  
**South Dakota Infrastructure Rider**  
**Approved 2025 Rate (effective 1/1/2025)**

All customers are subject to the same energy cost per kWh.

Demand-billed customers have a portion of the energy refund converted into a demand charge.

Non-demand customers receive the same energy credit per kWh.

<u>Description</u>	<u>All Classes</u>	<u>Description</u>	<u>Demand-Billed</u>
South Dakota Net Annual Cost (1)	3,036,215	Total Factor / kWh	\$0.001366
Forecasted South Dakota MWH (2)	2,222,770	Energy Percent	100.0%
Energy Factor / kWh	\$0.001366	Energy Factor / kWh	\$0.001366
Residential bill impact / Month (3)	\$1.02		

Notes:

(1) Annual cost includes true-up adjustment to Tracker Account for the previous year's over- or under-recovery.

(2) Includes Interdepartmental sales and reflects calendar month sales.

(3) Assumes 750 kWh per month.

**Northern States Power Company**  
**South Dakota Infrastructure Rider**  
**Proposed 2025 Revised Rate**

All customers are subject to the same energy cost per kWh.

Demand-billed customers have a portion of the energy refund converted into a demand charge.

Non-demand customers receive the same energy credit per kWh.

<u>Description</u>	<u>All Classes</u>	<u>Description</u>	<u>Demand-Billed</u>
South Dakota Net Annual Cost (1)	(9,698,869)		
Less: Collections to Date (Jan 2025 - Apr 2025)	(958,129)		
Credits to Apply (May 2025 - Feb 2026)	(10,656,999)	Total Factor / kWh	-\$0.005689
Forecasted South Dakota MWH (2)	1,873,363	Energy Percent	100.0%
Energy Factor / kWh	-\$0.005689	Energy Factor / kWh	-\$0.005689
Residential bill impact / Month (3)	-\$4.27		

**Notes:**

(1) Annual cost includes true-up adjustment to Tracker Account for the previous year's over- or under-recovery.

(2) Includes Interdepartmental sales and reflects calendar month sales.

(3) Assumes 750 kWh per month.