

Forecasted PTC Generation (MWh) 2023-2025

		BLAZING STAR I	BLAZING STAR II	BORDERS	COMMUNITY NORTH	COURTENAY	CROWNED RIDGE	DAKOTA RANGE	FOXTAIL	FREEBORN	GRAND MEADOW	JEFFERS	LAKE BENTON	MOWER	NOBLES	Northern - CV	Northern - RA	PLEASANT VALLEY	TOTAL
[PROTECTED DATA BEGINS]																			
JANUARY	2023																		
FEBRUARY	2023																		
MARCH	2023																		
APRIL	2023																		
MAY	2023																		
JUNE	2023																		
JULY	2023																		
AUGUST	2023																		
SEPTEMBER	2023																		
OCTOBER	2023																		
NOVEMBER	2023																		
DECEMBER	2023																		
JANUARY	2024																		
FEBRUARY	2024																		
MARCH	2024																		
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JUNE	2024																		
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SEPTEMBER	2024																		
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JULY	2025																		
AUGUST	2025																		
SEPTEMBER	2025																		
OCTOBER	2025																		
NOVEMBER	2025																		
DECEMBER	2025																		
																			PROTECTED DATA ENDS]

Calculation of SD PTCs 2023-2025

	PTC Rates	
	2023	2024 - Forward
Pre 2022 Rate	28.0	29.0
2022 forward Rate	27.5	30

	TOTAL	Pre-2022 Wind	Post-2022 Wind	PTCs (\$)	Fcst SD EEnergy	Fcst IA Energy	SD Allocation %	SD PTCs (\$)	GrossUp	Grossed Up SD PTCs (\$)	Built into FCA Rate	Rate Change True-Up	Grossed Up SD PTCs net of Transaction Costs(\$)
[PROTECTED DATA BEGINS]													
JANUARY 2023													7,726
FEBRUARY 2023													8,006
MARCH 2023													6,773
APRIL 2023													3,789
MAY 2023													1,609,266
JUNE 2023													913,514
JULY 2023													911,960
AUGUST 2023													1,170,082
SEPTEMBER 2023													1,188,364
OCTOBER 2023													1,664,143
NOVEMBER 2023													1,769,278
DECEMBER 2023													1,680,882
JANUARY 2024													1,516,350
FEBRUARY 2024													1,632,515
MARCH 2024													2,013,353
APRIL 2024													2,193,967
MAY 2024													1,648,571
JUNE 2024													1,481,552
JULY 2024													1,225,175
AUGUST 2024													1,210,588
SEPTEMBER 2024													1,459,566
OCTOBER 2024													1,695,156
NOVEMBER 2024													1,660,358
DECEMBER 2024													1,632,882
JANUARY 2025													1,710,676
FEBRUARY 2025													1,488,493
MARCH 2025													1,722,167
APRIL 2025													1,728,512
MAY 2025													1,706,840
JUNE 2025													1,422,101
JULY 2025													1,210,757
AUGUST 2025													1,195,574
SEPTEMBER 2025													1,447,143
OCTOBER 2025													1,682,962
NOVEMBER 2025													1,617,383
DECEMBER 2025													1,455,661

PROTECTED DATA ENDS]