

Northern States Power Company

South Dakota Infrastructure Rider

Approved Rate 2023 (effective 7/1/2023 - 8/30/2024)

All customers are subject to the same energy cost per kWh.

Demand-billed customers have a portion of the energy refund converted into a demand charge.

Non-demand customers receive the same energy credit per kWh.

<u>Description</u>	<u>All Classes</u>	<u>Description</u>	<u>Demand-Billed</u>
South Dakota Net Annual Cost (1)	(2,132,426)	Total Factor / kWh	-\$0.001838
Forecasted South Dakota MWH (2)	1,160,122	Energy Percent	100.0%
Energy Factor / kWh	-\$0.001838	Energy Factor / kWh	-\$0.001838
Residential bill impact / Month (3)	-\$1.38		

Notes:

- (1) Annual cost includes true-up adjustment to Tracker Account for the previous year's over- or under-recovery.
- (2) Includes Interdepartmental sales and reflects calendar month sales.
- (3) Assumes 750 kWh per month.

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Approved 2024 Rate (effective 9/1/2024)

All customers are subject to the same energy cost per kWh.

Demand-billed customers have a portion of the energy refund converted into a demand charge.

Non-demand customers receive the same energy credit per kWh.

<u>Description</u>	<u>All Classes</u>	<u>Description</u>	<u>Demand-Billed</u>
South Dakota Net Annual Cost (1)	(983,314)	Total Factor / kWh	\$0.003331
Add Back Credit Provided (Jan - Aug 2024)	2,776,616		
Cost to Collect (Sept - Dec 2024)	1,793,302		
Forecasted South Dakota MWH (2)	716,190	Energy Percent	100.0%
Energy Factor / kWh	\$0.002504	Energy Factor / kWh	\$0.002504
Residential bill impact / Month (3)	\$1.88		

(2) Sept - Dec 2024 sales only; Includes Interdepartmental sales and reflects calendar month sales.

(3) Assumes 750 kWh per month.

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Proposed 2025 Rate

All customers are subject to the same energy cost per kWh.

Demand-billed customers have a portion of the energy refund converted into a demand charge.

Non-demand customers receive the same energy credit per kWh.

<u>Description</u>	<u>All Classes</u>	<u>Description</u>	<u>Demand-Billed</u>
South Dakota Net Annual Cost (1)	3,036,215	Total Factor / kWh	\$0.001366
Forecasted South Dakota MWH (2)	2,222,770	Energy Percent	100.0%
Energy Factor / kWh	\$0.001366	Energy Factor / kWh	\$0.001366
Residential bill impact / Month (3)	\$1.02		

Notes:

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- (1) Annual cost includes true-up adjustment to Tracker Account for the previous year's over- or under-recovery.
 - (2) Includes Interdepartmental sales and reflects calendar month sales.
 - (3) Assumes 750 kWh per month.