KUTAKROCK

Kutak Rock LLP

60 South Sixth Street, Suite 3400, Minneapolis, MN 55402 office 612.334.5000

Todd J. Guerrero 612.334.5000 todd..guerrero@kutakrock.com

November 26, 2024

Patricia Van Gerpen, Executive Director South Dakota Public Utilities Commission Capitol Building, 1st Floor 500 E. Capitol Avenue Pierre, SD 57501

Re: EL24-024 and EL24-025

Dear Executive Director:

This is to advise the Commission that the undersigned parties, by and through their respective counsel, have agreed in principle on the terms and conditions of settlement agreement which, subject to Commission approval, would resolve all issues in the above consolidated matters. Commission Staff have assisted the parties in resolving this matter.

We write this letter to inform the Commission the parties intend to file a motion by close of business today asking the Commission to approve the settlement agreement. If approved, it will be unnecessary to have a hearing on the consolidated dockets currently scheduled for December 9, 2024 in Pierre. We also write ahead of the motion in hopes that the motion can be put on the agenda for consideration by the Commission at its December 3, 2024 regularly scheduled meeting.

Please feel to reach out to any of the undersigned with any questions. Thank you.

OTTER TAIL POWER COMPANY	KINGSBURY ELECTRIC COOPERATIVE, INC
By: <u>/s/ Robert M. Endris</u> Name: Robert M. Endris Title: Associate General Counsel	By: <u>/s/ Todd Wilkinson</u> Name: Todd Wilkinson, Esq.
EAST RIVER ELECTRIC POWER COOPERATIVE, INC.	GEVO NET-ZERO 1, LLC
	By: /s/ Christian Petersen
By: /s/ Danny Brown	Name: Christian Petersen
Name: Danny Brown	Title: Assistant General Counsel
Title: General Counsel	(admitted pro hac vice)
DAKOTA RENEWABLE HYDROGEN LLC	

By: /s/ Todd J. Guerrero
Name: Todd J. Guerrero, Esq.

(admitted pro hac vice)