

**AMENDMENT 1 TO**  
**ELECTRIC SERVICE AGREEMENT**

This Amendment One to Electric Service Agreement, (the "Agreement") is made and entered into this 23<sup>rd</sup> day October, 2024, by and between Gevo Net-Zero 1, LLC, a Delaware limited liability company with its principal place of business located at 345 Inverness Drive south Building C, Suite 310 Englewood, CO 80112 (the "Customer") and a South Dakota electric cooperative corporation with its principal place of business located at 511 US-14 De Smet, South Dakota, South Dakota 57231 ("the Cooperative"). Each of the Customer and the Cooperative may individually be referred to as "Party" and collectively as "Parties."

**WITNESSETH:**

**WHEREAS**, Cooperative and Customer are Parties to an Electric Service Agreement dated August 2, 2024, (the "Electric Service Agreement"); and

**WHEREAS**, the Cooperative and Customer desire to amend the Electric Service Agreement.

**NOW, THEREFORE**, in consideration of the mutual promises, covenants, and conditions contained herein, the Cooperative and the Customer agree as follows:

**Section 1. Recitals.** The foregoing recitals are incorporated herein by reference.

**Section 2. Definitions.** Capitalized terms used in this Amendment and not defined herein shall have the same meaning given to those terms in the Electric Service Agreement.

**Section 3. Effective Date of Agreement.** This Agreement shall become effective on the date written above upon signature of both Parties.

**Section 4. Amendment to the Electrical Service Agreement.** Section 8, Rates and Payment of the Electric Service Agreement is amended by inserting subsection g. Minimum Demand as follows:

- g. Minimum Demand. Notwithstanding the Customer's requirements for kW demand or use of kWh energy, the demand for billing purposes hereunder shall be not less than 2,000 kW for any billing period.

**Section 5. Agreement in Full Force.** Except as amended herein, all other provisions of the Electric Service Agreement are unmodified and remain in full force and effect.

IN WITNESS WHEREOF, the parties hereto have caused this Agreement to be executed by their duly authorized representatives, all as of the day and year first above written.

Attest:

KINGSBURY ELECTRIC COOPERATIVE, INC.

*[Signature]*

By: *[Signature]*

Title: President

Title: General Manager

Attest:

GEVO NET-ZERO 1, LLC

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Christian Petersen  
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DocuSigned by:  
By: Chris Ryan  
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Title: Assistant General Counsel

Title: President

**CONSENT TO AMENDMENT**

East River Electric Power Cooperative, Inc, Cooperative, Inc., a cooperative corporation ("East River") whose address is 211 South Harth Avenue, Madison, SD 57042 consents to this Amendment.

Attest:

EAST RIVER ELECTRIC POWER COOPERATIVE, INC.

*[Signature]*

By: *[Signature]*

Title: General Counsel

Title: CEO / General Manager