

**BEFORE THE PUBLIC UTILITIES COMMISSION
OF THE STATE OF SOUTH DAKOTA**

IN THE MATTER OF THE PETITION OF)	ORDER APPROVING 2023
NORTHERN STATES POWER COMPANY DBA)	DEMAND SIDE
XCEL ENERGY FOR APPROVAL OF ITS 2023)	MANAGEMENT REPORT AND
DEMAND SIDE MANAGEMENT REPORT AND)	2025 PROPOSED DEMAND
2025 PROPOSED DEMAND SIDE)	SIDE MANAGEMENT PLAN
MANAGEMENT PLAN)	
)	EL24-016

On May 1, 2024, the Commission received a Petition from Northern States Power Company dba Xcel Energy (Xcel) requesting approval of the 2023 Demand Side Management (DSM) Status Report and 2025 DSM Plan. Specifically, Xcel requests approval of its 2023 DSM Tracker account, the incentive earned for 2023 program performance, the proposed 2025 DSM Cost Adjustment Factor of \$0.000453 per kWh, and the proposed DSM Plan for 2025. On August 23, 2024, Xcel filed responses to staff's data request and revised the proposed 2025 DSM Cost Adjustment Factor from \$0.000453 per kWh to \$0.000457 per kWh with water heating and \$0.000452 per kWh without water heating. Xcel requests an effective date of January 1, 2025, for the DSM Cost Adjustment Factor.

On May 1, 2024, the Commission electronically transmitted notice of the filing and the intervention deadline of May 17, 2024, to interested individuals and entities on the Commission's PUC Weekly Filings electronic listserv. No petitions to intervene or comments were filed.

On August 23, 26, 27, September 10, 13 and October 22, 2024, Xcel responded to Commission staff's data requests. On October 1, 2024, Xcel responded to Commission staff's second data request. On November 14, 2024, Commission staff filed its Memorandum.

The revised tariff sheet effective for service rendered on and after January 1, 2022, is as follows:

South Dakota Electric Rate Book - SDPUC No. 2

Section No. 5

12th Revised Sheet No. 73

Cancelling 11th Revised Sheet No. 73

The Commission has jurisdiction over this matter pursuant to SDCL 49-34A, specifically 49-34A-6, 49-34A-8, 49-34A-8.2, 49-34A-10, 49-34A-11, and 49-34A-12.

At its regularly scheduled meeting on November 19, 2024, the Commission considered this matter. Commission staff recommended that the Commission approve Xcel Energy's 2023 Demand Side Management Status Report and tracker account, the performance incentive earned for 2023, the proposed 2025 Demand Side Management Plan with the exception that the water heating program be removed, and the proposed 2025 Demand Side Management Cost Adjustment Factor of \$0.000452 per kWh with a January 1, 2025, effective date.

Upon review of Xcel's 2023 DSM program results, the Commission finds that the 2023 DSM Tracker account was properly calculated and that the program was properly executed thereby entitling Xcel to receive the 2023 performance incentive. The Commission further finds

that, except for the water heating program and the horticulture LED lighting program, the 2025 DSM Plan is just and reasonable. The Commission further finds that the revised 2025 DSM Cost Adjustment Factor of \$0.000452 per kWh was properly calculated and is just and reasonable. The Commission unanimously voted to approve the Petition. It is therefore

ORDERED, that Xcel's 2023 DSM status report, the Tracker account, and the performance incentive are hereby approved. It is further

ORDERED, that Xcel's 2025 DSM Plan and the budget are hereby approved with the exception that the water heating program and the Horticulture LED lighting program are hereby removed. It is further

ORDERED, that the 2025 DSM Cost Adjustment Factor of \$0.000452 per kWh, and the associated tariff sheet, are hereby approved with an effective date of January 1, 2025.

Dated at Pierre, South Dakota, this 20th day of November 2024.

CERTIFICATE OF SERVICE
The undersigned hereby certifies that this document has been served today upon all parties of record in this docket, as listed on the docket service list, electronically or by mail.
By: <u><i>Keith Edwards</i></u>
Date: <u>20 Nov 2024</u>

BY ORDER OF THE COMMISSION:

Kristie Fiegen
KRISTIE FIEGEN, Chairperson

Gary Hanson
GARY HANSON, Commissioner

Chris Nelson
CHRIS NELSON, Commissioner