

MONTANA-DAKOTA UTILITIES CO.
TOTAL COMPANY AND SOUTH DAKOTA
BIG STONE AND COYOTE
PRO FORMA

Account Number	Operation and Maintenance Expenses	Total Company		South Dakota	
		Per Books	Pro Forma	Per Books	Pro Forma 1/
<u>Big Stone Fuel and Purchased Power</u>					
501	Fuel Handling Expense	\$83,955	\$77,909	\$3,940	\$3,688
	Total Big Stone Fuel and Purchased Power	\$83,955	\$77,909	\$3,940	\$3,688
<u>Big Stone Production</u>					
500	Operation Supervision and Engineering	\$260,218	\$263,712	\$12,944	\$12,356
502	Steam Expense 2/	440,826	369,970	21,927	17,334
505	Steam - Electric Expense	421,631	446,371	20,972	20,914
506	Miscellaneous Steam Power Expense	742,616	1,053,941	36,939	49,381
510	Maintenance Supervision and Engineering	151,381	180,552	7,530	8,460
511	Maintenance of Structures	177,030	212,958	8,806	9,978
512	Maintenance of Boiler Plant 3/	1,155,359	1,567,645	57,469	73,450
513	Maintenance of Electric Plant 3/	462,814	836,480	23,021	39,192
514	Maintenance of Miscellaneous Steam Plant	151,076	295,391	7,515	13,840
556	System Control and Load Dispatching	103,664	106,788	5,156	5,003
	Total Big Stone Production	\$4,066,615	\$5,333,808	\$202,279	\$249,908
	Total Big Stone Operation and Maintenance Expenses	\$4,150,570	\$5,411,717	\$206,219	\$253,596
<u>Coyote Fuel and Purchased Power</u>					
501	Fuel Handling Expense	\$27,678	\$32,183	\$1,299	\$1,524
	Total Coyote Fuel and Purchased Power	\$27,678	\$32,183	\$1,299	\$1,524
<u>Coyote Production</u>					
500	Operation Supervision and Engineering	\$528,120	\$481,644	\$26,269	\$22,567
502	Steam Expense 2/	979,212	1,009,493	48,707	47,299
505	Steam - Electric Expense	546,839	657,998	27,201	30,830
506	Miscellaneous Steam Power Expense	612,501	635,306 5/	30,467	29,766
507	Rents	(3,952)	(4,103) 5/	(197)	(192)
510	Maintenance Supervision and Engineering	188,216	234,001	9,362	10,964
511	Maintenance of Structures 3/	224,273	253,057	11,156	11,857
512	Maintenance of Boiler Plant 3/	2,795,458	2,233,578	139,050	104,651
513	Maintenance of Electric Plant 3/	1,261,894	527,118	62,768	24,697
514	Maintenance of Miscellaneous Steam Plant 3/	380,343	410,010	18,919	19,210
556	System Control and Load Dispatching	104,891	101,736	5,217	4,767
	Total Coyote Production	\$7,617,795	\$6,539,838	\$378,919	\$306,416
<u>Coyote Transmission</u>					
567	Rents	\$42,614	\$15,000	\$2,120	\$703
	Total Coyote Transmission	\$42,614	\$15,000	\$2,120	\$703
<u>Coyote A&G 4/</u>					
920	Administrative and General Salaries	\$33	\$0	\$2	\$0
921	Office Supplies and Expenses	13,139	0	653	0
	Total Coyote A&G	\$13,172	\$0	\$655	\$0
	Total Coyote Operation and Maintenance Expenses	\$7,701,259	\$6,587,021	\$382,993	\$308,643
Total Big Stone and Coyote Operation and Maintenance Expenses		\$11,851,829	\$11,998,738	\$589,212	\$562,239

1/ Allocated on Factor 15: Integrated System 12 Month Peak Demand at percent except fuel expense is allocated on Factor 16: Integrated System Kwh Sales at percent.

2/ Account Number 502 excludes reagents. Reagents are properly included in Adjustment Number 1 in Account Number 502.

3/ Normalized major boiler and turbine outages.

4/ Reflects a one time 2022 expense that will not be repeated.

5/ Pro Forma calculation:

	Per Books	Pro Forma	Allocation
506 Miscellaneous Steam Power Expense	\$612,501	\$635,306	100.65%
507 Rents	(3,952)	(4,103)	-0.65%
Total	\$608,549	\$631,203	100.00%

**MONTANA-DAKOTA UTILITIES CO.
TOTAL COMPANY
BIG STONE AND COYOTE
PRO FORMA**

Big Stone		MDU Share	Outage Normalized	Pro Forma	Coyote		MDU Share	Outage Normalized	Pro Forma
500	Operation Expense	\$263,712		\$263,712	500	Operation Expense	\$481,644		\$481,644
501	Fuel Expense (Excluding Coal and Oil)	77,909		77,909	501	Fuel Expense (Excluding Coal and Oil)	32,183		32,183
502	Steam Expense (Excluding Reagent)	369,970		369,970	502	Steam Expense (Excluding Reagent)	1,009,493		1,009,493
505	Electric Expense	446,371		446,371	505	Electric Expense	657,998		657,998
506	Miscellaneous Steam Power Expense	1,053,941		1,053,941	506	Miscellaneous Steam Power Expense	631,203		631,203
510	Maintenance Supervision and Engineering	180,552		180,552	510	Maintenance Supervision and Engineering	234,001		234,001
511	Maintenance of Structure	212,958		212,958	511	Maintenance of Structure	253,057		253,057
512	Maintenance of Boiler Plant	1,132,399	\$435,246 1/	1,567,645	512	Maintenance of Boiler Plant	1,785,806	\$447,772 2/	2,233,578
513	Maintenance of Electric Plant	588,333	248,147 1/	836,480	513	Maintenance of Electric Plant	170,118	357,000 2/	527,118
514	Maintenance of Miscellaneous Steam Plant	295,391		295,391	514	Maintenance of Miscellaneous Steam Plant	403,793	6,217 2/	410,010
556	Dispatching (Other Power Supply)	106,788		106,788	556	Dispatching (Other Power Supply)	101,736		101,736
		<u>\$4,728,324</u>	<u>\$683,393</u>	<u>\$5,411,717</u>	567	Transmission Expense	15,000		15,000
							<u>\$5,776,032</u>	<u>\$810,989</u>	<u>\$6,587,021</u>

1/ Reflects a normalized major boiler and turbine outage.

2/ Reflects a normalized major turbine outage.

**MONTANA-DAKOTA UTILITIES CO.
ELECTRIC UTILITY - SOUTH DAKOTA
BIG STONE AND COYOTE
NORMALIZED MAJOR BOILER AND TURBINE OUTAGES**

Big Stone 1/				
Account	Account Description	Total Plant	MDU Share	Normalized MDU Share
861000.5250.15123	Maintenance of Boiler	\$5,752,156	\$1,305,739	\$435,246
861000.5250.15131	Maintenance of Turbine and Generator	3,279,473	744,440	248,147
		<u>\$9,031,629</u>	<u>\$2,050,179</u>	<u>\$683,393</u>
Montana-Dakota Utilities Share			<u>22.7%</u>	

Coyote 2/				
Account	Account Description	Total Plant	MDU Share	Normalized MDU Share
849C.5260.15110	Maintenance of Structures	\$0	\$0	\$0
849C.5260.15124	Maintenance of Water Treatment	5,373,265	1,343,316	447,772
849C.5260.15131	Maintenance of Turbine and Generator	4,283,995	1,070,999	357,000
849C.5260.15140	Maintenance of Miscellaneous Steam Plant	74,598	18,650	6,217
		<u>\$9,731,858</u>	<u>\$2,432,965</u>	<u>\$810,989</u>
Montana-Dakota Utilities Share			<u>25.0%</u>	

- 1/ Big Stone's last major outage was in 2021 on the boiler, turbine, and generator.
Big Stone's next major outage is planned for March 2026 on the turbine and generator.
- 2/ Coyote's last major outage was in 2022 on the turbine and generator.
Coyote's next major outage is planned for March 2025 on the turbine and generator.