

**MONTANA-DAKOTA UTILITIES CO.  
ELECTRIC UTILITY - SOUTH DAKOTA  
PROVISION FOR POST RETIREMENT  
WORKPAPER**

	<b>Per Books</b>			<b>Pro Forma</b>
	12/31/2021	12/31/2022		
Postretirement				
Deferred Postretirement	(\$13,434,594)	(\$5,070,427)		(\$5,070,427)
Postretirement	23,960,055	18,406,408		21,672,554 <sup>3/</sup>
Net	\$10,525,461	\$13,335,981		\$16,602,127
Allocation to Electric Utility 1/	\$4,252,286	\$5,161,025		\$5,827,347
Allocation to South Dakota 1/	\$234,553	\$296,589		\$329,370
 <b>DIT Postretirement</b>				
Deferred Postretirement - Federal	\$2,934,230	\$1,064,790	Change in Balance	(\$3,266,146)
Deferred Postretirement - State	0	0	Federal DIT	(\$685,891)
Postretirement - Federal	(5,144,577)	(3,865,346)	State DIT	\$0
Postretirement - State	0	0		(\$685,891)
	(\$2,210,347)	(\$2,800,556)		(\$240,748)
Allocation to Electric Utility 1/	(\$892,980)	(\$1,083,815)		(\$13,607)
Allocation to South Dakota 2/	(\$49,256)	(\$62,284)		(\$75,891)

1/ Allocated to Electric Utility using utility factor 27, and allocated to South Dakota using jurisdictional factor 24.

2/ Federal DIT allocated using jurisdiction Factor 24. No state DIT for South Dakota operations.

3/ Change in Deferred Pension balance:

**Projected Postretirement:**

	<b>Pro Forma</b>
Prior Year Ending Balance:	18,406,408
Pro Forma Post Retirement Expense:	3,266,146
Pro Forma Post Retirement Funding:	0
Ending Balance:	21,672,554