

**MONTANA-DAKOTA UTILITIES CO.  
ELECTRIC UTILITY - SOUTH DAKOTA  
PROVISION FOR PENSION AND BENEFITS  
WORKPAPER**

<u>Pensions</u>	<u>Per Books</u>			<u>Pro Forma</u>
	<u>12/31/2021</u>	<u>12/31/2022</u>		
Pension Costs	\$81,646,182	\$85,266,060		\$85,266,060
Deferred Pension	(20,983,684)	(23,788,875)		(23,997,908) <sup>3/</sup>
Net	<u>\$60,662,498</u>	<u>\$61,477,185</u>		<u>\$61,268,152</u>
Allocation to Electric Utility 1/	\$24,507,649	\$23,791,671		\$21,505,121
Allocation to South Dakota 1/	<u>\$1,351,826</u>	<u>\$1,367,239</u>		<u>\$1,215,502</u>
 <u>DIT Pension</u>				
Pension Costs - Federal	(\$18,041,884)	(\$17,905,873)	Change in Balance	<u>\$209,033</u>
Pension Costs - State	0	0	Federal DIT	\$43,897
Deferred Pension - Federal	5,162,706	4,855,610	State DIT	<u>\$0</u>
Deferred Pension - State	0	0		\$43,897
	<u>(\$12,879,178)</u>	<u>(\$13,050,263)</u>		\$15,408
Allocation to Electric Utility 1/	(\$5,203,188)	(\$5,050,452)		<u>\$871</u>
Allocation to South Dakota 2/	<u>(\$287,004)</u>	<u>(\$290,235)</u>		<u>(\$289,364)</u>

1/ Allocated to Electric Utility using utility factor 27, and allocated to South Dakota using jurisdictional factor 24.

2/ Federal DIT allocated using jurisdiction Factor 24. No state DIT for South Dakota operations.

3/ Change in Deferred Pension balance:

**Pro Forma Deferred Pension:**

	<u>Pro Forma</u>
Prior Year Ending Balance:	(23,788,875)
Pro Forma Pension Expense:	(209,033)
Pro Forma Pension Funding:	<u>0</u>
Ending Balance:	<u>(23,997,908)</u>