

**MONTANA-DAKOTA UTILITIES CO.
 ELECTRIC UTILITY - SOUTH DAKOTA
 SUMMARY OF WORKING CAPITAL AND OTHER ADDITIONS / DEDUCTIONS
 TWELVE MONTHS ENDED DECEMBER 31, 2022**

	<u>Balance @ 12/31/22</u>	<u>Pro Forma Adjustments</u>	<u>Pro Forma Balances 12/31/23</u>	<u>Adjustment</u>
<u>Additions:</u>				
Materials and Supplies	\$1,745,699	\$21,556	\$1,767,255 1/	C
Fuel Stores	219,391	(13,680)	205,711 1/	D
Prepayments	18,841	53,521	72,362 1/	E
Unamortized Loss on Debt	77,708	(23,847)	53,861 2/	F
Unamort. Decomm. Retired Power Plant	(16,252)	4,644	(11,608) 2/	G
Unamortized Redemption of Pref Stock	14,138	(1,357)	12,781 2/	H
Unamort. Regulatory Commission Exp.	0	940,078	940,078 2/	I
Provision for Pension and Benefits	0	1,215,502	1,215,502 2/	J
Provision for Post Retirement	0	329,370	329,370 2/	K
Regulatory Asset - L&C I and Heskett I & II	2,500,775	(2,500,775)	0 3/	L
Cash Working Capital	<u>0</u>	<u>(373,013)</u>	<u>(373,013) 2/</u>	M
Total Working Capital	<u>\$4,560,300</u>	<u>(\$348,001)</u>	<u>\$4,212,299</u>	
<u>Deductions:</u>				
Customer Advances for Construction	<u>\$86,047</u>	<u>\$0</u>	<u>\$86,047 1/</u>	N
Investment Tax Credit	<u>\$147,981</u>	<u>\$83,607</u>	<u>\$231,588 2/</u>	O

1/ Represents a thirteen month average.

2/ Represents year end pro forma balance.

3/ Pro Forma Regulatory Asset proposed to be recovered in the Infrastructure Rider.