

**MONTANA-DAKOTA UTILITIES CO.**  
**SUMMARY OF ACCUMULATED RESERVE FOR DEPRECIATION**  
**ELECTRIC UTILITY - SOUTH DAKOTA**  
**FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2022**  
**ADJUSTMENT B**

<u>Function</u>	<u>Balance @ 12/31/22</u>	<u>Provision for Depreciation 1/</u>	<u>Pro Forma Balance 12/31/23</u>	<u>Pro Forma Adjustment</u>
Steam Production 2/	\$6,866,198	\$52,979	\$6,919,177	\$52,979
Other Production	2,376,910	48,582	2,425,492	48,582
Other Production - Wind	4,712,080	30,324	4,742,404	30,324
Total Production	<u>13,955,188</u>	<u>131,885</u>	<u>14,087,073</u>	<u>131,885</u>
Transmission	8,076,701	60,171	8,136,872	60,171
Distribution	9,818,289	97,533	9,915,822	97,533
General	769,200	2,875	772,075	2,875
Intangible Plant - General	376,499	7,859	384,358	7,859
Common	905,480	16,953	922,433	16,953
Intangible Plant - Common	1,085,358	5,036	1,090,394	5,036
Acquisition Adjustment - Boiler	517,166	0 3/	517,166	0
Acquisition Adjustment - Conductors	1,327	0	1,327	0
Decomm. Of Power Plants	<u>368,574</u>	<u>6,448</u>	<u>375,022</u>	<u>6,448</u>
Total Accumulated Reserve	<u><u>35,873,782</u></u>	<u><u>328,760</u></u>	<u><u>36,202,542</u></u>	<u><u>328,760</u></u>
Amort. Of Retired Power Plants		\$0	4/	4/
Amort. - Unrecovered Plant		0	5/	5/
Amort - Pref. Stock Redemption		0	6/	6/
Amort. Retired Power Plants Heskett/L&C		(615,218)	7/	7/
Amort. Excess Deferred Income Taxes		0	8/	8/
Total Depreciation/Amortization Expense		<u><u>(\$286,458)</u></u>		

1/ See Rule 20:10:13.86, Statement J, page 1. Value represents half of the Depreciation Expense

Pro Forma Adjustment which is consistent with the Settlement Stipulation in Docket No. EL15-024.

2/ Heskett Units I & II were retired on February 24, 2022. Accumulated Reserve as of December 31, 2022 reflects the retired assets.

3/ Acquisition Adjustment is fully amortized.

4/ The balance is included in the Retired Power Plants on Statement F, Schedule F-1, Page 5.

5/ The balance is not included in rate base per the settlement in EL15-024.

6/ The balance is included in the Preferred Stock Redemption on Statement F, Schedule F-1, Page 6.

7/ The balance is included in the Retired Power Plant Heskett/L&C on Statement F, Schedule F-1, Page 10.

8/ The balance is included in the Excess Deferred Income Taxes on Statement K, Page 18.

**MONTANA-DAKOTA UTILITIES CO.  
MONTHLY BALANCES-ACCUMULATED PROVISION FOR  
DEPRECIATION AND AMORTIZATION - ELECTRIC UTILITY  
FOR THE THIRTEEN MONTHS ENDED DECEMBER 31, 2022**

Function	December 2021	January 2022	February	March	April	May	June	July	August	September	October	November	December	13 Month Avg.
Steam Production	12,240,480	7,177,372	7,050,796	7,024,357	7,021,947	7,022,473	6,976,651	6,916,479	7,010,390	6,948,232	6,954,161	7,413,672	7,234,773	7,460,906
Other Production	7,584,754	7,223,565	7,303,662	7,383,913	7,452,266	7,527,005	7,605,256	7,675,829	7,734,917	7,795,053	6,868,879	6,946,616	7,088,990	7,399,285
Transmission	9,438,016	9,166,736	9,194,399	9,275,514	9,334,035	9,156,902	9,056,828	8,875,222	8,360,956	8,305,646	8,350,451	8,242,137	8,076,701	8,833,349
Distribution	9,643,745	9,595,259	9,624,668	9,653,411	9,640,065	9,675,446	9,682,074	9,716,559	9,738,398	9,773,295	9,798,221	9,792,467	9,818,289	9,703,992
General	701,764	713,802	720,826	726,172	743,699	741,830	748,716	758,681	762,658	795,180	807,017	771,143	769,200	750,822
Intangible Plant - General	294,563	311,057	317,154	323,250	329,346	335,443	341,539	347,635	353,732	359,828	365,924	371,837	376,499	340,601
Common	823,745	850,212	853,317	862,750	870,018	869,209	873,122	881,680	888,545	897,551	895,346	903,671	905,480	874,973
Intangible Plant - Common	946,931	969,554	980,217	990,851	1,001,484	1,012,117	1,022,750	1,033,383	1,043,901	1,054,418	1,064,714	1,075,037	1,085,358	1,021,593
Acquisition Adjustment	560,834	518,331	518,346	518,361	518,375	518,390	518,405	518,419	518,434	518,449	518,463	518,478	518,493	521,675
<b>Total</b>	<b>42,234,832</b>	<b>\$36,525,888</b>	<b>\$36,563,385</b>	<b>\$36,758,579</b>	<b>\$36,911,235</b>	<b>\$36,858,815</b>	<b>\$36,825,341</b>	<b>\$36,723,887</b>	<b>\$36,411,931</b>	<b>\$36,447,652</b>	<b>\$35,623,176</b>	<b>\$36,035,058</b>	<b>\$35,873,783</b>	<b>\$36,907,196</b>