

Line	Description (a)	South Dakota Electric Test Year		Adjusted South Dakota Electric Test Year		Expense	
		(Per Books) (b)	Adjustments (c)	Expense (d)	Expense Per Day (e)	Expense Lead Days (f)	Expense Dollar Days (g)
1	<u>Operation &amp; Maintenance</u>						
2	Fuel & Purchased Power	\$ 3,694,538	\$ (450,951)	\$ 3,243,587	\$ 8,887	8.96	\$ 79,628
3	Labor Expense	2,196,336	(5,508)	2,190,828	6,002	18.21	109,296
4	Incentive Compensation	101,494	68,624	170,118	466	242.50	113,005
5	Vacation Expense	27,161	651	27,812	76	3,748.26	284,868
6	Benefits Expense	386,330	(6,448)	379,882	1,041	12.33	12,836
7	Insurance Expense	188,020	13,906	201,926	N/A	N/A	-
8	Injuries and Damages	4,721	-	4,721	13	320.98	4,173
9	Uncollectible Accounts Expense	36,412	15,519	51,931	142	147.13	20,892
10	Regulatory Commission Expense	43,275	17,925	61,200	N/A	N/A	-
11	Other O & M Expense	3,689,557	(1,586,946)	2,102,611	5,761	33.71	194,203
12	Total O & M	10,367,844	(1,933,229)	8,434,615	22,388		818,901
13	Depreciation & Amortization	4,061,972	(895,058)	3,166,914	8,676	0.00	-
14	<u>Taxes</u>						
15	Ad Valorem Tax	611,345	83,940	695,285	1,905	398.71	759,543
16	Payroll - FICA	155,081	4,316	159,397	437	22.06	9,640
17	Payroll - FUTA	1,047		1,047	3	76.04	228
18	Payroll - SUTA	1,222		1,222	3	76.04	228
19	S D Gross Receipts Tax	22,792	1,504	24,296	67	378.50	25,360
20	Federal Income Tax	(736,919)	(1,945)	(738,864)	(2,024)	37.00	(74,888)
21	Deferred Income Taxes	205,976	83,996	289,972	794	0.00	-
22	Other Taxes	44,839	361	45,200	124	47.17	5,849
23	Total Taxes	305,383	172,172	477,555	1,309		720,111
24	Interest on Long Term Debt	1,502,819	150,449	1,653,268	4,530	91.25	413,363
25	Total	\$ 16,238,018	\$ (2,505,666)	\$ 13,732,352	\$ 36,903	52.91	\$ 1,952,375
26	Revenue Lag Days	37.20					
27	Expense Lead Days	52.91					
28	Net Days	(15.71)					
29	Expense per Day	36,903					
30	<b>Cash Working Capital</b>	<b>(579,746)</b>					

**SOURCES:**

Column b, line 2: Statement H, page 1  
Column b, lines 3, 4, and 5: Schedule H-1, page 4  
Column b, line 6: Schedule H-1, page 8  
Column b, line 7: 192,741 (Schedule H-1, page 19) - column b, line 8  
Column b, line 8: DR 3-72  
Column b, line 9: Schedule H-1, page 17  
Column b, line 10: Schedule H-1, page 24  
Column b, line 11: Column b, line 12 - sum of lines 2 through 10  
Column b, line 12: Statement H, page 1  
Column b, line 13: Statement M, page 1  
Column b, lines 15, 19 and 22: Statement L  
Column b, lines 16-18: Email from Travis Jacobson on 2/26/24  
Column b, lines 20 and 21: Statement M, page 1  
Column b, line 23: Sum lines 15 through 22  
Column b, line 24: Email from Travis Jacobson on 2/26/24  
Column b, line 25: Sum lines 12, 13, 23, and 24  
Column b, line 26: 15.21 (half month) + 1.00 (Exhibit MJA-2) + 20.00 (ARSD 20:10:15:02(8)) + .06 (payment processing with 0 days for remittance checks per DR 3-65c) + .93 (Exhibit MJA-2)  
Column b, line 27: Column f, line 25  
Column b, line 28: Column b, line 26 - 27  
Column b, line 29: Column e, line 25  
Column b, line 30: Column b, line 28 \* 29  
Column c, line 2: BAM-1 Sch 3, col f, line 16  
Column c, line 3: EJP-1, col d, lines 2-4, 8  
Column c, line 4: EJP-1, col d, line 5  
Column c, line 5: EJP-1, col d, line 8  
Column c, line 6: BAM-1 Sch 3, col h, line 16  
Column c, line 7: BAM-1 Sch 3, col q, line 16  
Column c, line 9: BAM-1 Sch 3, col o, line 16  
Column c, line 10: BAM-1 Sch 3, col v, line 16  
Column c, line 11: BAM-1 Sch 3, line 16, columns i-n, p, r-u, w, x, and ah  
Column c, line 12: Sum of lines 2-11  
Column c, line 13: BAM-1 Sch 3, col y, line 17  
Column c, line 15: BAM-1 Sch 3, col z, line 19  
Column c, line 16: BAM-1 Sch 3, col aa, line 20

Column c, line 19: BAM-1, Sch 2, col e, line 21  
Column c, line 20: BAM-1 Sch 3, col ai, line 22  
Column c, line 21: BAM-1 Sch 3, col ai, line 23  
Column c, line 22: BAM-1 Sch 3, col ab, line 30  
Column c, line 23: Sum of lines 15-22  
Column c, line 24: Column d - column b  
Column c, line 25: Sum of lines 12, 13, 23, and 24  
Column d, lines 2-13, 15-23: Column b + column c  
Column d, line 24: BAM-2 Sch 1, Col. d, line 36 \* BLC-1 Sch 1, col e, line 1  
Column d, line 25: Sum of lines 12, 13, 23, and 24  
Column e, lines 2-6, 8-9, 11, 13, 15-22, 24: Column d / 365  
Column f, lines 2, 6, 11, and 15: Exhibit MJA-2  
Column f, line 3: DR 1-1, Attachment "Response No. PUC 1-1 SD Electric Statement Workpapers F-K", "PAYROLL" tab (weighted average of Bi-weekly, Interim, & Monthly)  
Column f, line 4: DR 1-1, Attachment "Response No. PUC 1-1 SD Electric Statement Workpapers F-K", "PAYROLL" tab  
Column f, line 5: Email from Tara Vesey on 4/23/24  
Column f, line 8: Email from Tara Vesey on 4/24/24  
Column f, line 9: 14,678 (DR 3-73) / (36,412 / 365)  
Column f, line 16: DR 1-1, Attachment "Response No. PUC 1-1 SD Electric Statement Workpapers F-K", "PAYROLL TAXES" tab  
Column f, lines 17 and 18: 365/8 (midpoint of quarter) + 365/12 (month lag)  
Column f, line 19: SDCL 49-1A-5  
Column f, lines 20 and 24: Staff workpapers  
Column f, line 22: DR 1-1, Attachment "Response No. PUC 1-1 SD Gas Statement Workpapers F-K", "TOTI" tab (weighted average of Secretary of State, Electrical Energy License Tax, Wholesale Energy Transaction Tax, Electric Wind Generation Tax, Highway Use Tax, Delaware Franchise, and Coal Conversion Tax using due dates in DR 3-75)  
Column f, line 25: Line 25, column g / e  
Column g, lines 2-11, 13, 15-22, 24: Column e \* column f  
Column g, line 12: Column g, sum lines 2-11  
Column g, line 23: Column g, sum lines 15-22  
Column g, line 25: Sum of lines 12, 13, 23, and 24