

<u>Line</u>	<u>Description</u>	<u>Total South Dakota Electric</u>
	(a)	(b)
1	Rate Case Expense EL23-020	
2	Consulting	\$ 166,826
3	Legal	8,000
4	SD PUC Statutory Fees	122,250
5		<u>\$ 297,076</u>
6		
7	Amortization Period	5
8		
9	Annual Rate Case Expense Amortiaztion	\$ 59,415
10		
11	Deprciation Study Expense	\$ 1,701
12		
13	Recurring Regulatory Expense	
14	2021	\$ 128
15	2022	44
16	2023	79
17	Average Recurring Regulatory Expense	<u>\$ 84</u>
18		
19	Total Regulatory Commission Expense	\$ 61,200
20		
21	Test Year Regulatory Commision Expense	\$ 43,275
22		
23	Pro Forma Expense Adjustment	\$ 17,925
24		
25	Pro Forma Rate Base Adjustment	\$ 148,538
26		
27	Pro Forma ADIT Adjustment	\$ 31,193

SOURCES:

Column b, line 2-3: MDU Updates from Tara Vesey email on 5/1/24
Column b, line 4 : Email from Cindy Kemnitz on 4/30/24 plus reasonably known estimates
Column b, line 5 : Sum of line 2-4
Column b, lines 9 : Line 5 / Line 7
Column b, line 11-16 : MDU Response to DR 6-10 Attachment A
column b, line 17 : Average of lines 13-15
column b, line 19 : line 9 + line 11 + line 17
Column b, line 21: Statement H, Schedule H-1, Page 24 of 28
column b, line 23 : line 19 - line 21
column b, line 25 : (line 5) / 2
Column b, line 27: Line 25 * 21%