

Line No.	Description	South Dakota Per Books	Current Rates	Sales for Resale	Other Revenue	Fuel and Purchased Power	Labor	Benefits	Subcontract Labor
	(a)	(b)	(c)	(d)	(e)	(f)	(g)	(h)	(i)
1	OPERATING REVENUES:								
2	Sales	\$ 16,637,117	\$ (972,667)						
3	Sales for Resale	91,515		32,544					
4	Other Revenues	1,610,931			(940,224)				
5	<b>TOTAL OPERATING REVENUES</b>	<b>18,339,563</b>	<b>(972,667)</b>	<b>32,544</b>	<b>(940,224)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
6	OPERATING EXPENSES:								
7	Operation and Maintenance:								
8	Fuel and Purchased Power	3,694,538				(453,631)	(7,676)		(509)
9	Production	1,255,309				2,786	(15,119)		37,127
10	Transmission	2,132,290				(106)	33,021		(1,469,362)
11	Distribution	1,224,012					99,204		3,937
12	Customer Accounts	252,087					12,664		943
13	Customer Service & Information	21,666					1,365		
14	Sales	9,566					723		
15	Administrative and General	1,778,376					(60,416)	(6,448)	11,059
16	Total Operation and Maintenance	10,367,844	-	-	-	(450,951)	63,767	(6,448)	(1,416,805)
17	Depreciation and Amortization	4,061,972							
18	Taxes:								
19	Property Taxes	611,345							
20	Payroll Taxes	157,350							
21	Gross Receipts Tax	22,792							
22	Federal Income Taxes (21%)	(736,919)	(204,260)	6,834	(197,447)	94,700	(13,391)	1,354	297,529
23	Deferred Income Taxes	205,976							
24	Other Taxes	44,839							
25	Total Taxes	305,383	(204,260)	6,834	(197,447)	94,700	(13,391)	1,354	297,529
26	<b>TOTAL OPERATING EXPENSES</b>	<b>14,735,199</b>	<b>(204,260)</b>	<b>6,834</b>	<b>(197,447)</b>	<b>(356,251)</b>	<b>50,376</b>	<b>(5,094)</b>	<b>(1,119,276)</b>
27	<b>OPERATING INCOME</b>	<b>\$ 3,604,364</b>	<b>\$ (768,407)</b>	<b>\$ 25,710</b>	<b>\$ (742,777)</b>	<b>\$ 356,251</b>	<b>\$ (50,376)</b>	<b>\$ 5,094</b>	<b>\$ 1,119,276</b>
	Source		St. I	St. I	PJS-5	Sch. H-1	EJP-1	EJP-2	EJP-3
	Staff Witness Testimony		Steffensen	Steffensen	Steffensen	Rezac	Paulson	Paulson	Paulson
	Staff's position on MDU's Adjustment		Accepted	Accepted	Adjusted	Accepted	Adjusted	Adjusted	Adjusted

Line No.	Description	Big Stone/ Coyote	Materials	Vehicles and Work Equipment	Company Consumption	Postage Expense	Uncollectible Accounts	Advertising	Insurance
	(a)	(j)	(k)	(l)	(m)	(n)	(o)	(p)	(q)
1	OPERATING REVENUES:								
2	Sales								
3	Sales for Resale								
4	Other Revenues								
5	<b>TOTAL OPERATING REVENUES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
6	OPERATING EXPENSES:								
7	Operation and Maintenance:								
8	Fuel and Purchased Power	(231)	39	-					
9	Production	(68,748)	(7,014)	1,280	(1,246)				
10	Transmission	(1,183)	5,906	8,662	28				
11	Distribution		2,041	31,958	495		(86)		
12	Customer Accounts		8	4,007	-	3,364	15,605	(10)	
13	Customer Service & Information			93				(143)	
14	Sales			89				(1,036)	
15	Administrative and General	(409)	(277)	607	175			(7,717)	13,906
16	Total Operation and Maintenance	<u>(70,571)</u>	<u>703</u>	<u>46,696</u>	<u>(548)</u>	<u>3,364</u>	<u>15,519</u>	<u>(8,906)</u>	<u>13,906</u>
17	Depreciation and Amortization								
18	Taxes:								
19	Property Taxes								
20	Payroll Taxes								
21	Gross Receipts Tax								
22	Federal Income Taxes (21%)	14,820	(148)	(9,806)	115	(706)	(3,259)	1,870	(2,920)
23	Deferred Income Taxes								
24	Other Taxes								
25	Total Taxes	<u>14,820</u>	<u>(148)</u>	<u>(9,806)</u>	<u>115</u>	<u>(706)</u>	<u>(3,259)</u>	<u>1,870</u>	<u>(2,920)</u>
26	<b>TOTAL OPERATING EXPENSES</b>	<u>(55,751)</u>	<u>555</u>	<u>36,890</u>	<u>(433)</u>	<u>2,658</u>	<u>12,260</u>	<u>(7,036)</u>	<u>10,986</u>
27	<b>OPERATING INCOME</b>	<u>\$ 55,751</u>	<u>\$ (555)</u>	<u>\$ (36,890)</u>	<u>\$ 433</u>	<u>\$ (2,658)</u>	<u>\$ (12,260)</u>	<u>\$ 7,036</u>	<u>\$ (10,986)</u>
	Source	BAM-14	EJP-4	BAM-12	EJP-5	Sch. H-1	JMR-1 Sch 2	JMR-1 Sch 3	JMR-1 Sch 4
	Staff Witness Testimony	Mehlhaff	Paulson	Mehlhaff	Paulson	Rezac	Rezac	Rezac	Rezac
	Staff's position on MDU's Adjustment	Adjusted	Adjusted	Adjusted	Adjusted	Accepted	Adjusted	Adjusted	Adjusted

Line No.	Description	Software Maintenance	Industry Dues	Rent Expense	Annual Easements	Regulatory Commission Expense	Office Supplies	Other O&M	Depreciation
	(a)	(r)	(s)	(t)	(u)	(v)	(w)	(x)	(y)
1	OPERATING REVENUES:								
2	Sales								
3	Sales for Resale								
4	Other Revenues								
5	<b>TOTAL OPERATING REVENUES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
6	OPERATING EXPENSES:								
7	Operation and Maintenance:								
8	Fuel and Purchased Power							(152)	
9	Production	2,767			2,727		547	(9,269)	
10	Transmission	(8,726)			2,001		109		
11	Distribution	(2,158)			425		69		
12	Customer Accounts	(1,135)					86		
13	Customer Service & Information						29		
14	Sales						79		
15	Administrative and General	2,920	(38,401)	3,315	460	17,925	1,344		
16	Total Operation and Maintenance	<u>(6,332)</u>	<u>(38,401)</u>	<u>3,315</u>	<u>5,613</u>	<u>17,925</u>	<u>2,263</u>	<u>(9,421)</u>	<u>-</u>
17	Depreciation and Amortization								(895,058)
18	Taxes:								
19	Property Taxes								
20	Payroll Taxes								
21	Gross Receipts Tax								
22	Federal Income Taxes (21%)	1,330	8,064	(696)	(1,179)	(3,764)	(475)	1,978	187,962
23	Deferred Income Taxes								
24	Other Taxes								
25	Total Taxes	<u>1,330</u>	<u>8,064</u>	<u>(696)</u>	<u>(1,179)</u>	<u>(3,764)</u>	<u>(475)</u>	<u>1,978</u>	<u>187,962</u>
26	<b>TOTAL OPERATING EXPENSES</b>	<u>(5,002)</u>	<u>(30,337)</u>	<u>2,619</u>	<u>4,434</u>	<u>14,161</u>	<u>1,788</u>	<u>(7,443)</u>	<u>(707,096)</u>
27	<b>OPERATING INCOME</b>	<u>\$ 5,002</u>	<u>\$ 30,337</u>	<u>\$ (2,619)</u>	<u>\$ (4,434)</u>	<u>\$ (14,161)</u>	<u>\$ (1,788)</u>	<u>\$ 7,443</u>	<u>\$ 707,096</u>
	Source	JMR-1 Sch 1	JMR-1 Sch 5	Sch. H-1	Sch. H-1	JMR-1 Sch 6	Sch. H-1	Sch. H-1	BAM-6
	Staff Witness Testimony	Rezac	Rezac	Rezac	Rezac	Rezac	Rezac	Rezac	Garren/Mehlhoff
	Staff's position on MDU's Adjustment	Adjusted	Adjusted	Accepted	Accepted	Adjusted	Accepted	Accepted	Adjusted

Line No.	Description	Ad Valorem Taxes (z)	Payroll Taxes (aa)	Electric Production Taxes (ab)	Interest Sync (ac)	Book/Tax Depreciation on Plant (ad)	Electric Production Tax Credit (ae)	Elimination of Closing/filing (af)	Excess Deferred Income Taxes ARAM (ag)
1	OPERATING REVENUES:								
2	Sales								
3	Sales for Resale								
4	Other Revenues								
5	<b>TOTAL OPERATING REVENUES</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
6	OPERATING EXPENSES:								
7	Operation and Maintenance:								
8	Fuel and Purchased Power								
9	Production								
10	Transmission								
11	Distribution								
12	Customer Accounts								
13	Customer Service & Information								
14	Sales								
15	Administrative and General								
16	Total Operation and Maintenance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
17	Depreciation and Amortization								
18	Taxes:								
19	Property Taxes	83,940		361					
20	Payroll Taxes		4,316						
21	Gross Receipts Tax								
22	Federal Income Taxes (21%)	(17,627)	(906)	(76)	(52,928)	(100,779)	(87,018)	58,322	-
23	Deferred Income Taxes					100,779		(71,520)	54,737
24	Other Taxes								
25	Total Taxes	<u>66,313</u>	<u>3,410</u>	<u>285</u>	<u>(52,928)</u>	<u>-</u>	<u>(87,018)</u>	<u>(13,198)</u>	<u>54,737</u>
26	<b>TOTAL OPERATING EXPENSES</b>	<u><b>66,313</b></u>	<u><b>3,410</b></u>	<u><b>285</b></u>	<u><b>(52,928)</b></u>	<u><b>-</b></u>	<u><b>(87,018)</b></u>	<u><b>(13,198)</b></u>	<u><b>54,737</b></u>
27	<b>OPERATING INCOME</b>	<u><b>\$ (66,313)</b></u>	<u><b>\$ (3,410)</b></u>	<u><b>\$ (285)</b></u>	<u><b>\$ 52,928</b></u>	<u><b>\$ -</b></u>	<u><b>\$ 87,018</b></u>	<u><b>\$ 13,198</b></u>	<u><b>\$ (54,737)</b></u>
	Source	JMR-1 Sch 7	EJP-6	JMR-1 Sch 8	BAM-13	BAM-11	St. K	St. K	St. K
	Staff Witness Testimony	Rezac	Paulson	Rezac	Mehlhoff	Mehlhoff	Rezac	Peterson	Mehlhoff
	Staff's position on MDU's Adjustment	Adjusted	Adjusted	Adjusted	Adjusted	Adjusted	Accepted	Accepted	Accepted

Line No.	Description	Overhead Lines Expense (ah)	Total Staff Adjustments (ai)	Adjusted Test Year (aj)
1	OPERATING REVENUES:			
2	Sales		\$ (972,667)	\$ 15,664,450
3	Sales for Resale		32,544	124,059
4	Other Revenues		(940,224)	670,707
5	<b>TOTAL OPERATING REVENUES</b>	<b>-</b>	<b>(1,880,347)</b>	<b>16,459,216</b>
6	OPERATING EXPENSES:			
7	Operation and Maintenance:			
8	Fuel and Purchased Power		(462,160)	3,232,378
9	Production		(54,161)	1,201,148
10	Transmission	(51,939)	(1,481,589)	650,701
11	Distribution	(45,977)	89,909	1,313,921
12	Customer Accounts		35,531	287,618
13	Customer Service & Information		1,344	23,010
14	Sales		(145)	9,421
15	Administrative and General		(61,957)	1,716,419
16	Total Operation and Maintenance	(97,916)	(1,933,229)	8,434,615
17	Depreciation and Amortization		(895,058)	3,166,914
18	Taxes:			
19	Property Taxes		84,301	695,646
20	Payroll Taxes		4,316	161,666
21	Gross Receipts Tax		-	22,792
22	Federal Income Taxes (21%)	20,562	(1,945)	(738,864)
23	Deferred Income Taxes		83,996	289,972
24	Other Taxes		-	44,839
25	Total Taxes	20,562	170,668	476,051
26	<b>TOTAL OPERATING EXPENSES</b>	<b>(77,354)</b>	<b>(2,657,619)</b>	<b>12,077,580</b>
27	<b>OPERATING INCOME</b>	<b>\$ 77,354</b>	<b>\$ 777,273</b>	<b>\$ 4,381,637</b>

Source PJS-4

Staff Witness Testimony Steffensen

Staff's position on MDU's Adjustment Staff Proposed

**SOURCES:**

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Line 5: Sum of lines 2-4  
Line 16: Sum of lines 8-15  
Line 25: Sum of lines 19-24  
Line 26: Sum of lines 16, 17 and 25  
Line 27: Line 5 less line 26

Column b, line 2-4: Statement M, page 1  
Column b, lines 8-15: Statement H, page 1  
Column b, line 17: Statement M, page 1  
Column b, line 19-21: Statement L, page 1  
Column b, line 22: Statement M, page 1  
Column b, line 23: Statement M, page 1  
Column b, line 24: Statement L, page 1