

Line No.	Description	South Dakota Per Books	Total Staff Adjustments	Adjusted Test Year	Revenue Adjustment	Adjusted Test Year with Revenue Adjustment
	(a)	(b)	(c)	(d)	(e)	(f)
1	OPERATING REVENUES:					
2	Sales	\$ 16,637,117	\$ (972,667)	\$ 15,664,450	\$ 1,004,298	\$ 16,668,748
3	Sales for Resale	91,515	32,544	124,059		124,059
4	Other Revenues	1,610,931	(940,224)	670,707		670,707
5	TOTAL OPERATING REVENUES	18,339,563	(1,880,347)	16,459,216	1,004,298	17,463,514
6	OPERATING EXPENSES:					
7	Operation and Maintenance:					
8	Fuel and Purchased Power	3,694,538	(462,160)	3,232,378		3,232,378
9	Production	1,255,309	(54,161)	1,201,148		1,201,148
10	Transmission	2,132,290	(1,481,589)	650,701		650,701
11	Distribution	1,224,012	89,909	1,313,921		1,313,921
12	Customer Accounting	252,087	35,531	287,618		287,618
13	Customer Service & Information	21,666	1,344	23,010		23,010
14	Sales	9,566	(145)	9,421		9,421
15	Administrative & General	1,778,376	(61,957)	1,716,419		1,716,419
16	Total Operation and Maintenance	10,367,844	(1,933,229)	8,434,615	-	8,434,615
17	Depreciation and Amortization	4,061,972	(895,058)	3,166,914		3,166,914
18	Taxes:					
19	Property Taxes	611,345	84,301	695,646		695,646
20	Payroll Taxes:	157,350	4,316	161,666		161,666
21	Gross Receipts Tax	22,792	-	22,792	1,504	24,296
22	Federal Income Taxes	(736,919)	(1,945)	(738,864)	210,587	(528,277)
23	Deferred Income Taxes	205,976	83,996	289,972		289,972
24	Other Taxes	44,839	-	44,839		44,839
25	Total Taxes	305,383	170,668	476,051	212,091	688,141
26	TOTAL OPERATING EXPENSES	14,735,199	(2,657,619)	12,077,580	212,091	12,289,670
27	OPERATING INCOME	\$ 3,604,364	\$ 777,273	\$ 4,381,637	\$ 792,207	\$ 5,173,844
28	Rate Base	63,661,158		\$ 73,806,613		\$ 73,806,613
29	Rate of Return	5.662%		5.937%		7.010%
30	Staff Proposed Rate of Return			7.010%		7.010%

SOURCES:

Line 5: Sum of lines 2 through 4	Column c: BAM-1, Schedule 3, column ai
Line 16: Sum of lines 8 through 15	Column d: Column b plus column c
Line 25: Sum of lines 19 through 24	Column d, line 28: BAM-2, Schedule 1, column d, line 36
Line 26: Sum of lines 16, 17, and 25	Column e, line 2: BAM-1, Schedule 1, page 1, column b, line 10
Line 27: Line 5 less line 26	Column e, line 21: BAM-1, Schedule 1, page 1, column b, line 9
Line 29: Line 27 / line 28	Column e, line 22: BAM-1, Schedule 1, page 1, column b, line 8 less BAM-1, Schedule 1, page 1, column b, line 6
Line 30: BLC-1, Schedule 1, line 3	Column f: Column d plus column e
Column b: BAM-1, Schedule 3, column b	Column f, line 28: BAM-2, Schedule 1, column d, line 36
Column b, line 28: BAM-2, Schedule 1, column b, line 36	