

Summary of Revenue Requirement Issues

	<u>Change in Revenue Deficiency</u>	<u>Revenue Deficiency</u>
Montana-Dakota Proposed Revenue Deficiency		\$ 2,593,434
<u>Adjustments to Montana-Dakota Proposed Revenue Deficiency:</u>		
Test Year Per Books Rate Base	(62,239)	
Plant Annualization	(31,814)	
Plant Additions	110,437	
Depreciation and Amortization Expense	(322,136)	
Vehicles and Work Equipment	14,253	
Accumulated Reserve for Depreciation	15,470	
ADIT - Plant and Decommissioning	4,212	
Book/Tax Depreciation on Plant	(0)	
Regulatory Asset - L&C and Heskett	(5,848)	
Regulatory Commission Expense	(184,074)	
Other Working Capital Updates	11,231	
Unamortized Gain/Loss on Debt	26	
Retired Power Plants Amortization	163	
Unamort. Redemption of Pref Stock	-	
Provision for Pension and Benefits	7,334	
Provision for Post Retirement	(1,422)	
Accumulated Investment Tax Credit	3,706	
Cash Working Capital	(23,378)	
Plant Excess Deferred Taxes - ARAM	(4,373)	
Current Rates	-	
Sales for Resale	-	
Other Revenue	(27,419)	
Fuel and Purchased Power	-	
Labor Expense	(156,670)	
Benefits Expense	(66,254)	
Subcontract Labor	(141,450)	
Big Stone/Coyote	(43,598)	
Materials	(1,711)	
Company Consumption	1,762	
Postage Exp	-	
Uncollectible Accts	3,371	
Advertising Exp	(3,403)	
Insurance Exp	6,826	
Software Maintenance	(9,492)	
Industry Dues	(36,992)	
Rent Expense	-	
Annual Easements	-	
Office Supplies Expense	-	
Other O&M	-	
Ad Valorem Taxes	12,555	
Payroll Taxes	(10,659)	
Electric Production Taxes	(6,812)	
Interest Synchronization	15,751	
Electric Production Taxes	0	
Elimination of Closing/Filing	0	
Overhead Lines Expense	(97,916)	
Gross Receipts Tax	(4,667)	
Rate of Return	(553,906)	
Total Revenue Deficiency Change from Company File Case:		(1,589,136)
Settlement Revenue Deficiency		<u>\$ 1,004,298</u>