

**MONTANA-DAKOTA UTILITIES CO.  
 DIFFERENCE IN BOOK AND TAX DEPRECIATION  
 FOR THE TWELVE MONTHS ENDED DECEMBER 31, 2022**

<u>Tax Depreciation</u>	
CIAC's - MACRS	(\$10,011,609)
Depreciation	111,248,833
Capitalized Interest Expense	(2,284,885)
Capitalized Tax Depreciation	(2,025,387)
Research and Development Deduction	0
Capitalized Property Taxes	(1,062,000)
Capitalized Pensions	0
Capitalized Vacation Pay	0
Capitalized Meals	0
Casualty Loss Deduction	4,001,071
Reversal of Intercompany Gain-Airplanes	0
Gain/Loss on Disposition of Property	25,986,308
Tax Repairs Deduction	11,490,000
Immaterial Difference	798
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Total Tax Depreciation	<u><u>\$137,343,129</u></u>
<u>Book Depreciation</u>	
Depreciation and Amortization Expense	\$89,481,842
Gain/Loss on Disposition of Property	(211,632)
Allowance For Funds Used During Construction	(2,539,203)
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Total Book Depreciation	<u><u>\$86,731,007</u></u>
Total Company Book over Tax Depreciation	<u><u>(\$50,612,122)</u></u>
<u>Total Company Book over Tax Depreciation by Segment</u>	
Electric	(\$46,428,776)
MDU Gas	(4,162,888)
GPNG Gas	(873,232)
Common	709,835
Non-Utility	142,939