

NOTICE OF FILING

Montana-Dakota Utilities Co. (Montana-Dakota, Company) filed an electric rate increase request with the South Dakota Public Utilities Commission (South Dakota PUC) on August 15, 2023. If approved, the request represents an overall increase of \$3.0 million or 17.3 percent.

Montana-Dakota's last electric rate increase in South Dakota was in 2016 and resulted in an approximate 9.9 percent increase to customers. The Company has made significant investments in its electric infrastructure to ensure safe and reliable service to customers, as well as investments in technology to provide better service since that time causing the need for an increase in rates.

If approved, the average monthly increase for a residential customer using approximately 900 kilowatt-hours per month will be approximately \$20, which is an annual increase of about 17.6 percent.

You can view the actual rate case filing via the internet on Montana-Dakota's website and/or the South Dakota PUC website: www.montana-dakota.com or www.puc.sd.gov.

A copy of the filing will also be made available at each of our office locations, where you can make arrangements to review in person. As a Montana-Dakota customer you can also directly participate in the public process that is undertaken by the South Dakota PUC. According to state law, a customer has the right to join with 24 other customers to file a written objection to a rate increase and request that the PUC suspend the rate increase and hold a public hearing to determine if the rate increase should be allowed (please refer to SDCL 49-43A-12).

If you have any questions or wish to make arrangements to review the filing, please contact Customer Service at (800) 638-3278.