

PROXY GROUP SCREENING DATA AND RESULTS

	[1]	[2]	[3]	[4]	[5]	[6]	[7]	[8]	[9]	
Company	Ticker	Dividends	S&P Credit Rating Between BBB- and AAA	Covered by More Than 1 Analyst	Positive Growth Rates from at least two sources (Value Line, Yahoo! First Call, and Zacks)	Generation Assets Included in Rate Base	% Company- Owned Generation > 40%	% Regulated Operating Income > 60%	% Regulated Electric Operating Income > 80%	Announced Merger
ALLETE, Inc.	ALE	Yes	BBB	Yes	Yes	Yes	43.27%	102.84%	97.76%	No
Alliant Energy Corporation	LNT	Yes	A-	Yes	Yes	Yes	72.75%	96.96%	90.66%	No
Ameren Corporation	AEE	Yes	BBB+	Yes	Yes	Yes	75.34%	100.00%	84.57%	No
American Electric Power Company, Inc.	AEP	Yes	A-	Yes	Yes	Yes	51.62%	97.34%	100.00%	No
Duke Energy Corporation	DUK	Yes	BBB+	Yes	Yes	Yes	81.53%	99.66%	91.34%	No
Energy Corporation	ETR	Yes	BBB+	Yes	Yes	Yes	71.43%	98.74%	99.46%	No
Evergy, Inc.	EVRG	Yes	A-	Yes	Yes	Yes	62.14%	100.00%	100.00%	No
IDACORP, Inc.	IDA	Yes	BBB	Yes	Yes	Yes	65.35%	99.91%	100.00%	No
NextEra Energy, Inc.	NEE	Yes	A-	Yes	Yes	Yes	96.40%	92.16%	100.00%	No
NorthWestern Corporation	NWE	Yes	BBB	Yes	Yes	Yes	55.82%	99.75%	84.49%	No
Pinnacle West Capital Corporation	PNW	Yes	BBB+	Yes	Yes	Yes	76.09%	100.00%	100.00%	No
Portland General Electric Company	POR	Yes	BBB+	Yes	Yes	Yes	54.88%	100.00%	100.00%	No
Xcel Energy Inc.	XEL	Yes	A-	Yes	Yes	Yes	57.97%	100.00%	86.47%	No

Notes:

[1] Source: Bloomberg Professional

[2] Source: Bloomberg Professional

[3] Source: Yahoo! Finance and Zacks

[4] Source: Yahoo! Finance, Value Line Investment Survey, and Zack

[5] Source: S&P Capital IQ Pro

[6] Source: S&P Capital IQ Pro

[7] Source: Form 10-K's for 2022, 2021, and 2020

[8] Source: Form 10-K's for 2022, 2021, and 2020

[9] Source: S&P Capital IQ Pro Financial News Releases