

Line	Description	South Dakota Electric Test Year (Per Books)	Adjustments	Adjusted South Dakota Electric Test Year Expense	Expense Per Day	Expense Lead Days	Expense Dollar Days
	(a)	(b)	(c)	(d)	(e)	(f)	(g)
1	<u>Operation &amp; Maintenance</u>						
2	Cost of Fuel & Purchased Power	\$ 45,759,004	\$ 346,800	\$ 46,105,804	\$ 126,317	8.29	\$ 1,047,168
3	Labor	8,520,596	150,467	8,671,063	23,756	40.96	973,026
4	Vacation	1,168,739		1,168,739	3,202	625.92	2,004,191
5	Uncollectible Accounts	355,912	36,677	392,589	1,076	205.84	221,485
6	Injuries & Damages	1,655,258	(504,415)	1,150,843	3,153	82.15	259,010
7	Other O&M Expense	55,366,138	(196,096)	55,170,042	151,151	26.68	4,032,709
8	Total O&M	112,825,646	(166,566)	112,659,080	308,655		8,537,589
9	Depreciation & Amortization	35,028,170	9,777,207	44,805,378	122,754	-	-
	<u>Taxes</u>						
10	Property Taxes	5,197,512		5,197,512	14,240	387.97	5,524,693
11	Payroll Taxes	764,545	36,578	801,123	2,195	38.39	84,266
12	FUTA & SUTA	5,195	-	5,195	14	114.45	1,602
13	SD Gross Receipts Tax	319,258		319,258	875	378.50	331,188
14	Federal Income Tax	2,920,307	(5,381,208)	(2,460,901)	(6,742)	36.50	(246,083)
15	Other Taxes	25,028		25,028	69	43.82	3,024
16	Deferred Income Taxes	(10,624,090)	3,445,145	(7,178,946)	(19,668)	-	-
17	Total Taxes	(1,392,245)	(1,899,486)	(3,291,731)	(9,017)		5,698,690
18	Interest on Long Term Debt	10,866,498	5,981,267	16,847,765	46,158	92.63	4,275,616
19	Preferred Stock Dividends						
20	Total	\$ 157,328,070	\$ 13,692,422	\$ 171,020,492	\$ 468,550	39.51	\$ 18,511,895
21	Revenue Lag Days	36.74					
22	Expense Lead Days	39.51					
23	Net Days	(2.77)					
24	Expense per Day	468550.00					
25	Cash Working Capital	\$ (1,297,884)					

**Sources :**

Line 8 (all columns except column f): Sum of lines 2 through 7  
 Line 17 (all columns except column f): Sum of lines 10 through 16  
 Line 20 (all columns except column f): Sum of lines 8, 9, 17, 18, & 19

**Column (b)**

Line 2: Stmt H, pg 1, column b, lines 4,24, 40, 41  
 Line 3: Stmt H, pg 3, column d, line 51 - column b, line 4  
 Line 4: Tab "Vacation", cell C37  
 Line 5: Statement H & H1, page 3, column c, line 6  
 Line 6: Statement H & H1, page 3, column c, line 37  
 Line 7: Statement H & H1, page 3, column e, line 51  
 - 355,912 column b, line 5 - 1,655,258 column b, line 6  
 - 45,759,004 column b, line 2  
 Line 9: Statement J0, page 2, column h, line 48  
 Line 10: Statement L, column c, line 1, 2, 3, 4  
 Line 11: Statement L, column c, lines 7 & 8  
 Line 12: Statement L, column c, lines 9 & 10  
 Line 13: Statement L, column c, line 5  
 Line 14: Statement K, column c, line 56  
 Line 15: Statement L, column c, line 6  
 Line 16: Statement K, column c, line 64, 77  
 Line 18: Statement K, column c, line 87  
 Line 21: NWE Lead/Lag Study for MT Rate Case  
 Line 22: Column f, Line 20  
 Line 23: Line 21 - Line 22  
 Line 24: Column e, Line 20  
 Line 25: Line 23 \* Line 24

**Column (c)**

Line 2: Statement H2, column d, line 15  
 Line 3: Statement H, column f, line 51  
 Line 5: Statement H7 column c, line 9  
 Line 6: Statement H, Page 3, column g, line 37  
 Line 7: Statement H & H1, page 3, column e, line 51  
 - 28,742 column c, line 5 - (504,415) column c, line 6  
 - 346,800 column c, line 2  
 Line 9: Statement J0 column m, line 48  
 Line 11: Statement H5, column b, line 37  
 Line 14: Statement K, column d, line 56  
 Line 16: Statement K, column d, line 64, 77  
 Line 18: Statement K, column d, line 87

**Column (d)**

Lines 2 - 17: Column b + Column c  
 Line 18: Statement H12, column b, line 3

**Column (e)**

Column d / 365

**Column (f)**

Line 2: Weighted using (5.14) for cost of fuel (Tab Lead Lag Fuel cell ) and 27.72 for purchased power (Tab Lead Lag Purch Pwr)  
 Fuel & Purch Power from H&H 1, column c, lines 4, 24, 40, 41  
 Line 3: Tab Medicare Days cell H41 - cell C88  
 Line 4: Tab Vacation Days cell C21 / Tab Vacation cell C37 X 365  
 Line 5: 200,716 (Schedule F-3, col o, line 1) / [355,912 (Statement H & H1, page 3, col c, line 6) X 365]  
 Line 6: 372,533 (Schedule F-3, col o, line 3) / [1,655,258 (Statement H & H1, page 3, col c, line 37) X 365]  
 Line 7: MT Lead Lag Study, Electric Page 2  
 ("Weighted Amount" column, sum lines 7, 8, 9, & 13 / "Annual Revenue & column, sum lines 7, 8, 9, & 13)  
 Line 10: Weighted using 393.48 for Sd from Tab SD Prop Tax, 227.5 for N 338.06 for IA from Tab IA Repl Tax and -2.85 for ND coal conversion from Property taxes are from Statement L, column c, lines 1 - 4  
 Line 11: Weighted using 36.88 for Social Security and 43.97 for Medicare & Tab Medicare Days cell H41  
 Line 12: Tab "Payroll Lead Lag Summary",  
 ("Weighted Dollar Days" column, sum lines 38-39, 42-43 / "Amount" column sum lines 38-39, 42-43)  
 Line 13: NG07-013, RLK-1 Sch 1, col f line 16  
 Line 14, MT Lead Lag Study Page 1 Exh PMN-1, page 1, column Lead Lag  
 Line 15, MT Lead Lag Study Page 1 Exh PMN-1, page 1, column Lead Lag  
 Line 18, MT Lead Lag Study Page 1 Exh PMN-1, page 1, column Lead Lag  
 Line 20: Line 20, Column g / Column e

**Column (g):**

Column e \* Column f