NorthWestern Corporation dba NorthWestern Energy
Docket EL23-016
South Dakota Electric Average Rate Base with Known and Measurable Adjustments
Adjusted Test Year Ending December 31, 2022

Exhibit___(PJS-2)
Schedule 1
Page 1 of 1

Line No.	Description	South Dakota Test Year Average Per Books	Total Pro Forma Adjustments	South Dakota Pro Forma Rate Base
	(a)	(b)	(c)	(d)
1	Plant in Service (101 & 106)			
2	Intangible Plant	$ 10,626,765	$ 1,244,364	$ 11,871,129
3	Production	545,323,295	30,368,693	575,691,988
4	Transmission	210,565,299	10,952,311	221,517,610
5	Distribution	283,103,061	1,561,368	284,664,429
6	General & Common Plant	75,379,416	-	75,379,416
7	Total Plant in Service (101 & 106)	1,124,997,836	44,126,737	1,169,124,573
8	Accumulated Depreciation			
9	Intangible Plant	4,913,399	48,471	4,961,870
10	Production	175,824,341	2,275,846	178,100,187
11	Transmission	76,533,064	(314,588)	76,218,476
12	Distribution	98,014,727	287,179	98,301,906
13	General & Common Plant	24,960,976	512,275	25,473,251
14	Total Accumulated Depreciation	380,246,507	2,809,183	383,055,690
15	TOTAL NET ELECTRIC PLANT IN SERVICE	744,751,329	41,317,554	786,068,883
16	Additions to Rate Base:			
17	Material and Supplies	14,109,228	1,758,571	15,867,799
18	Fuel Stocks	5,338,295	723,302	6,061,597
19	Prepayments	10,592,486	(6,988,752)	3,603,734
20	Advanced Tax Collection	-	(629,215)	(629,215)
21	Working Capital	-	(1,696,809)	(1,696,809)
22	Other	-	95,312	95,312
23	TOTAL ADDITIONS TO RATE BASE	30,040,009	(6,737,591)	23,302,418
24	Deductions to Rate Base:			
25	Accumulated Deferred Income Taxes	17,659,297	(771,438)	16,887,859
26	Customer Deposits	438,582	3,338	441,920
27	Accumulated Provision for Uncollectibles	200,716	(200,716)	-
28	Accumulated Provision for Injuries and Damages	372,533	(372,533)	-
29	Other	155,000	77,500	232,500
30	TOTAL DEDUCTIONS TO RATE BASE	18,826,128	(1,263,849)	17,562,279
31	**TOTAL SOUTH DAKOTA RATE BASE**	**$ 755,965,210**	**$ 35,843,811**	**$ 791,809,021**

Sources:

Line 7: Sum of lines 2 through 6	Line 30: Sum of lines 25 through 29
Line 14: Sum of lines 9 through 13	Line 31: Line 15 plus 23 less line 30
Line 15: Line 7 less line 14	Column b: PJS-2, Schedule 2, page 1, column b
Line 23: Sum of lines 17 through 22	Column c: PJS-2, Schedule 2, page 1, column l
	Column d: column b plus column c