

Line No.	FERC	Account Number & Title	12/31/2022 Cons. Utility	Non Jurisdictional Adjustments	12/31/2022 South Dakota
	(a)	(b)	(c)	(d)	(e)
1					
2	400	Operating Revenues	1,127,210,087	938,095,642	189,114,445
3		TOTAL Operating Revenues	1,127,210,087	938,095,642	189,114,445
4					
5		<b>OPERATING EXPENSES</b>			
6	401	Operation Expenses	544,662,719	442,223,949	102,438,770
7	402	Maintenance Expense	50,136,264	39,749,387	10,386,877
8	403	Depreciation Expense	139,754,512	107,313,979	32,440,533
9	404-405	Amort. of Electric Plant	7,316,584	5,929,340	1,387,243
10	406	Amort. of Plant Acquisition Adj.	15,948,277	14,747,883	1,200,394
11	407.3	Regulatory Amortizations - Debit	16,669,247	16,341,661	327,586
12	407.4	Regulatory Amortizations - Credit	(28,249,541)	(27,892,497)	(357,044)
13	408.1	Taxes Other Than Income Taxes	155,802,375	149,490,840	6,311,535
14	409.1	Income Taxes - Federal	3,139,051	218,744	2,920,307
15		- Other	448,741	448,741	0
16	410.1	Deferred Income Taxes-Dr.	93,412,247	76,510,860	16,901,387
17	411.1	Deferred Income Taxes-Cr.	(99,409,405)	(71,883,966)	(27,525,439)
18	411.4	Investment Tax Credit Adj.	(129,521)	(129,482)	(39)
19	411.6	Gain from Disposition of Property	0	0	0
20	411.7	Loss from Disposition of Property	0	0	0
21	411.8	SO2 Allowances	(3)	0	(3)
22					
23		TOTAL Operating Expenses	899,501,547	753,069,440	146,432,107
24		<b>NET OPERATING INCOME</b>	<b>227,708,540</b>	<b>185,026,202</b>	<b>42,682,338</b>

This financial statement is presented on the basis of the accounting requirements of the Federal Energy Regulatory Commission (FERC) as set forth in its applicable Uniform System of Accounts. As such, subsidiaries are presented using the equity method of accounting. The amounts presented are consistent with the presentation in FERC Form 1.