

## Summary of Revenue Requirement Issues

	<b>Change in Revenue Deficiency</b>	<b>Revenue Deficiency</b>
<b>NorthWestern Proposed Revenue Deficiency</b>		<u>\$ 30,873,649</u>
<b><u>Adjustments to NorthWestern Proposed Revenue Deficiency:</u></b>		
Option L Revenue	-	
Booked to Billed Revenue Adj.	-	
TJCA Refund	(89,348)	
555 Adjustment	(415,800)	
Labor	1,923	
401K	183	
Payroll Taxes	143	
FPP Amortization	-	
Advertising	(8,786)	
General Advertising	(3,572)	
Leadership SD Sponsorship	-	
Economic Development	-	
Association Dues	(900)	
Board Dividends	-	
CAT Generation O&M Contract	13,703	
Bad Debt	(17,349)	
Spousal Travel on Aircraft	-	
Rate Case Expense	35,281	
LTIP Removal	-	
STIP Removal	-	
Claims & Injury Compensation	98,798	
Storm Damage	-	
Vegetation Management	22,566	
Depreciation for New Rates	(1,369,863)	
Normalizing Additions/Retirements During Test Year	(251,194)	
Interest Sync	(25,771)	
Carrying Charge	-	
Income Tax Adjustment	-	
Aberdeen New Large Load	-	
NERC Relay Substation Testing Expense Normalization	(51,290)	
Steam Power Maintenance	17,829	
Post Test Year Additions/Retirements	16,557	
Huron 1 Removal	(141,622)	
Cash Working Capital	(34,388)	
Tax Collections Available	(54,240)	
Other Working Capital	192,537	
Gross Receipts Tax	(14,078)	
Rate of Return	(7,274,854)	
Total Revenue Deficiency Change from Company Filed Case:		(9,353,534)
<b>Settlement Revenue Deficiency</b>		<u><u>\$ 21,520,115</u></u>