

REGULATORY MECHANISMS

UTILITY GROUP

| Company | Type of Adjustment Clause (a) | | | | | | | | | (b) | (c) |
|---------------------------|-------------------------------|--------------------------------|------------|---------|---------------------|--------------------------|--------------------|------------------------|-----------------|------------------------|---------------------------|
| | Fuel/PPA | Conserv. Program Expense | Decoupling | | Trad. Generation | New Capital | | Environ. Compliance | Trans. Costs | Future Test Year | Formula Rates / MRP |
| | | | Full | Partial | | Renewables/ Non-Trad. | Delivery Infra. | | | | |
| 1 ALLETE | ✓ | ✓ | -- | -- | -- | ✓ | -- | -- | ✓ | C | ✓ |
| 2 Ameren Corp. | ✓ | ✓ | -- | ✓ | -- | ✓ | ✓ | ✓ | ✓ | O,P | ✓ |
| 3 Avista Corp. | ✓ | ✓ | ✓ | -- | -- | -- | -- | -- | -- | P | ✓ |
| 4 Black Hills Corp. | ✓ | ✓ | -- | ✓ | ✓ | ✓ | -- | ✓ | ✓ | O | ✓ |
| 5 CenterPoint Energy | ✓ | ✓ | -- | ✓ | -- | -- | ✓ | ✓ | ✓ | -- | ✓ |
| 6 CMS Energy Corp. | ✓ | ✓ | -- | -- | -- | ✓ | -- | -- | ✓ | C | -- |
| 7 Dominion Energy | ✓ | ✓ | -- | -- | ✓ | ✓ | ✓ | ✓ | ✓ | -- | ✓ |
| 8 DTE Energy Co. | ✓ | ✓ | -- | -- | -- | ✓ | -- | -- | ✓ | C | -- |
| 9 Duke Energy Corp. | ✓ | ✓ | -- | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | C,O,P | ✓ |
| 10 Edison International | ✓ | -- | ✓ | -- | -- | -- | -- | -- | -- | C | ✓ |
| 11 Emera Inc. | ✓ | ✓ | -- | -- | ✓ | ✓ | -- | ✓ | -- | C | ✓ |
| 12 Entergy Corp. | ✓ | ✓ | -- | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | O,P | ✓ |
| 13 Exelon Corp. | D | ✓ | ✓ | ✓ | -- | ✓ | ✓ | ✓ | ✓ | O,P | ✓ |
| 14 Hawaiian Elec. | ✓ | ✓ | -- | -- | -- | ✓ | -- | -- | -- | C | ✓ |
| 15 IDACORP, Inc. | ✓ | ✓ | ✓ | -- | -- | -- | -- | -- | -- | C,P | -- |
| 16 NorthWestern Corp. | ✓ | ✓ | -- | -- | -- | -- | -- | -- | -- | -- | -- |
| 17 OGE Energy Corp. | ✓ | ✓ | -- | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | P | ✓ |
| 18 Otter Tail Corp. | ✓ | ✓ | -- | -- | ✓ | ✓ | ✓ | ✓ | ✓ | C,O | ✓ |
| 19 Pinnacle West Capital | ✓ | ✓ | -- | ✓ | -- | ✓ | -- | ✓ | ✓ | -- | ✓ |
| 20 Pub Sv Enterprise Grp. | D | ✓ | -- | ✓ | -- | -- | ✓ | ✓ | -- | P | -- |
| 21 Sempra Energy | ✓ | ✓ | ✓ | -- | -- | -- | ✓ | -- | ✓ | C | ✓ |
| 22 Southern Company | ✓ | -- | -- | ✓ | ✓ | ✓ | -- | ✓ | -- | C,O | ✓ |

Notes

D - Delivery-only utility.

C - Fully-forecasted test years commonly used in the state listed for this operating company.

O - Fully-forecasted test years occasionally used in the state listed for this operating company.

P - Partially-forecasted test years commonly or occasionally used in the state listed for this operating company.

Source: Exhibit AMM-4, pages 2-5, contain operating company data that are aggregated into the parent company data on this page.

ELECTRIC GROUP OPERATING COS.

| Company | State | Type of Adjustment Clause (a) | | | | | | | | | | (b) | (c) | |
|---|-------|-------------------------------|--------------------------|------------|---------|------------------|-----------------------|-----------------|--------------|------------------|---------------------|---------------------|-----|----|
| | | Fuel/PPA | Conserv. Program Expense | Decoupling | | New Capital | | | Trans. Costs | Future Test Year | Formula Rates / MRP | | | |
| | | | | Full | Partial | Trad. Generation | Renewables/ Non-Trad. | Delivery Infra. | | | | Environ. Compliance | | |
| 1 ALLETE | | | | | | | | | | | | | | |
| Minnesota Power Enterprises Inc. | MN | ✓ | ✓ | -- | -- | -- | ✓ | -- | -- | ✓ | C | ✓ | | |
| 2 AMEREN CORP. | | | | | | | | | | | | | | |
| Ameren Illinois Co. | IL | D | * ✓ | -- | ✓ | * | -- | ✓ | -- | ✓ | * ✓ | O | ✓ | |
| Union Electric Co. | MO | ✓ | ✓ | * | -- | ✓ | * | -- | ✓ | * | -- | * ✓ | P | -- |
| 3 AVISTA CORP. | | | | | | | | | | | | | | |
| Alaska Electric Light & Power Co. | AK | ✓ | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | |
| Avista Corp. | ID | ✓ | * ✓ | ✓ | * | -- | -- | -- | -- | -- | -- | P | -- | |
| Avista Corp. | WA | ✓ | * ✓ | ✓ | -- | * | -- | -- | -- | -- | -- | -- | ✓ | |
| 4 BLACK HILLS CORP. | | | | | | | | | | | | | | |
| Black Hills Colorado Electric Inc. | CO | ✓ | ✓ | -- | -- | ✓ | * | ✓ | -- | -- | ✓ | -- | ✓ | |
| Black Hills Power Inc. | SD | ✓ | -- | -- | -- | -- | -- | -- | ✓ | * | ✓ | * | -- | |
| Cheyenne Light Fuel & Power Co. | WY | ✓ | ✓ | -- | ✓ | * | -- | -- | -- | -- | -- | O | -- | |
| 5 CENTERPOINT ENERGY | | | | | | | | | | | | | | |
| Southern Indiana Gas & Electric Co. | IN | ✓ | ✓ | -- | ✓ | * | -- | -- | ✓ | * | ✓ | * | ✓ | |
| CenterPoint Energy Houston Electric LLC | TX | -- | * ✓ | -- | -- | -- | -- | -- | ✓ | -- | ✓ | -- | ✓ | |
| 6 CMS ENERGY | | | | | | | | | | | | | | |
| Consumers Energy Co. | MI | ✓ | ✓ | -- | * | -- | -- | ✓ | -- | -- | ✓ | * | C | -- |
| 7 DOMINION ENERGY | | | | | | | | | | | | | | |
| Virginia Electric & Power Co. | NC | ✓ | ✓ | * | -- | -- | * | -- | ✓ | * | -- | -- | -- | |
| Dominion Energy South Carolina | SC | ✓ | ✓ | -- | -- | ✓ | * | -- | -- | ✓ | -- | -- | ✓ | |
| Virginia Electric & Power Co. | VA | ✓ | ✓ | -- | -- | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | -- | ✓ | |
| 8 DTE ENERGY CO. | | | | | | | | | | | | | | |
| DTE Electric Co. | MI | ✓ | ✓ | -- | * | -- | -- | ✓ | -- | -- | ✓ | * | C | -- |
| 9 DUKE ENERGY | | | | | | | | | | | | | | |
| Duke Energy Florida LLC | FL | ✓ | ✓ | -- | -- | ✓ | * | ✓ | * | -- | ✓ | -- | C | ✓ |
| Duke Energy Indiana LLC | IN | ✓ | ✓ | -- | ✓ | * | -- | ✓ | ✓ | * | ✓ | * | ✓ | ✓ |
| Duke Energy Kentucky Inc. | KY | ✓ | ✓ | -- | ✓ | * | -- | -- | -- | ✓ | -- | O | -- | |
| Duke Energy Carolinas LLC | NC | ✓ | ✓ | * | -- | -- | * | ✓ | * | -- | ✓ | -- | -- | |
| Duke Energy Progress LLC | NC | ✓ | ✓ | * | -- | -- | * | ✓ | * | -- | ✓ | -- | -- | |
| Duke Energy Ohio Inc. | OH | D | * ✓ | * | -- | ✓ | * | -- | ✓ | * | -- | ✓ | P | ✓ |
| Duke Energy Progress LLC | SC | ✓ | ✓ | -- | -- | -- | * | -- | -- | ✓ | -- | -- | ✓ | |
| Duke Energy Carolinas LLC | SC | ✓ | ✓ | -- | -- | -- | * | -- | -- | ✓ | -- | -- | ✓ | |

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| | | Fuel/PPA | Conserv. Program Expense | Decoupling | | New Capital | | | | Trans. Costs | Future Test Year | Formula Rates / MRP | | | | |
| | | | | Full | Partial | Trad. Generation | Renewables/ Non-Trad. | Delivery Infra. | Environ. Compliance | | | | | | | |
| 10 EDISON INTERNATIONAL | | | | | | | | | | | | | | | | |
| Southern California Edison Co. | CA | ✓ | -- | ✓ | -- | -- | -- | -- | -- | -- | -- | C | ✓ | | | |
| 11 EMERA INC. | | | | | | | | | | | | | | | | |
| Tampa Electric Co. | FL | ✓ | ✓ | -- | -- | ✓ | * | ✓ | * | -- | * | ✓ | -- | C | ✓ | |
| 12 ENTERGY CORP. | | | | | | | | | | | | | | | | |
| Entergy Arkansas LLC | AR | ✓ | ✓ | -- | ✓ | * | ✓ | * | ✓ | * | ✓ | -- | ✓ | P | ✓ | |
| Entergy New Orleans LLC | LA | ✓ | ✓ | -- | -- | -- | -- | ✓ | -- | -- | ✓ | * | ✓ | * | O | ✓ |
| Entergy Louisiana LLC | LA | ✓ | ✓ | * | -- | ✓ | * | -- | -- | -- | ✓ | -- | -- | O | ✓ | |
| Entergy Mississippi LLC | MS | ✓ | -- | -- | ✓ | * | -- | -- | -- | -- | -- | ✓ | ✓ | O | ✓ | |
| Entergy Texas Inc. | TX | ✓ | * | ✓ | -- | -- | ✓ | * | -- | ✓ | -- | ✓ | ✓ | -- | ✓ | |
| 13 EXELON CORP. | | | | | | | | | | | | | | | | |
| Delmarva Power & Light Co. | DE | D | * | ✓ | -- | -- | -- | -- | ✓ | * | -- | ✓ | ✓ | P | -- | |
| Potomac Electric Power Co. | DC | D | * | -- | -- | ✓ | * | -- | ✓ | * | ✓ | -- | -- | P | -- | |
| Commonwealth Edison Co. | IL | D | * | ✓ | -- | -- | -- | ✓ | ✓ | * | ✓ | * | ✓ | O | ✓ | |
| Baltimore Gas & Electric Co. | MD | D | * | ✓ | ✓ | -- | -- | -- | -- | -- | -- | -- | -- | P | -- | |
| Delmarva Power & Light Co. | MD | D | * | ✓ | ✓ | -- | -- | -- | -- | -- | -- | -- | -- | P | -- | |
| Potomac Electric Power Co. | MD | D | * | ✓ | ✓ | -- | -- | -- | ✓ | * | -- | -- | -- | P | -- | |
| Atlantic City Electric Co. | NJ | D | * | ✓ | * | -- | ✓ | * | -- | ✓ | * | ✓ | * | P | -- | |
| PECO Energy Co. | PA | D | * | ✓ | -- | -- | -- | -- | ✓ | * | -- | ✓ | ✓ | O | -- | |
| 14 HAWAIIAN ELEC. | | | | | | | | | | | | | | | | |
| Hawaiian Electric Co. | HI | ✓ | ✓ | -- | -- | -- | -- | ✓ | * | -- | -- | -- | -- | C | ✓ | |
| Hawaii Electric Light Co. | HI | ✓ | ✓ | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | C | ✓ | |
| Maui Electric Co. | HI | ✓ | ✓ | -- | -- | -- | -- | ✓ | * | -- | -- | -- | -- | C | ✓ | |
| 15 IDACORP, INC. | | | | | | | | | | | | | | | | |
| Idaho Power Co. | ID | ✓ | * | ✓ | ✓ | * | -- | -- | -- | -- | -- | -- | -- | P | -- | |
| Idaho Power Co. | OR | ✓ | ✓ | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | C | -- | |
| 16 NORTHWESTERN CORP. | | | | | | | | | | | | | | | | |
| NorthWestern Corp. | MT | ✓ | * | ✓ | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | |
| NorthWestern Corp. | SD | ✓ | ✓ | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | -- | |
| 17 OGE ENERGY CORP. | | | | | | | | | | | | | | | | |
| Oklahoma Gas & Electric Co. | AR | ✓ | ✓ | -- | ✓ | * | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | ✓ | P | -- | |
| Oklahoma Gas & Electric Co. | OK | ✓ | ✓ | * | -- | ✓ | * | -- | -- | ✓ | * | ✓ | * | ✓ | * | ✓ |

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| | State | Fuel/PPA | Conserv. Program Expense | Decoupling | | New Capital | | | Trans. Costs | Future Test Year | Formula Rates / MRP | | | | |
| | | | | Full | Partial | Trad. Generation | Renewables/ Non-Trad. | Delivery Infra. | | | | Environ. Compliance | | | |
| 18 OTTER TAIL CORP. | | | | | | | | | | | | | | | |
| Otter Tail Power Co. | MN | ✓ | ✓ | -- | -- | -- | ✓ | -- | ✓ | ✓ | ✓ | C | -- | | |
| Otter Tail Power Co. | ND | ✓ | -- | -- | -- | ✓ | * | ✓ | * | ✓ | * | ✓ | ✓ | | |
| Otter Tail Power Corp. | SD | ✓ | ✓ | -- | -- | ✓ | * | -- | ✓ | ✓ | -- | -- | -- | | |
| 19 PINNACLE WEST CAPITAL | | | | | | | | | | | | | | | |
| Arizona Public Service Co. | AZ | ✓ | ✓ | -- | ✓ | * | -- | ✓ | -- | ✓ | ✓ | -- | ✓ | | |
| 20 PUB SV ENTERPRISE GRP | | | | | | | | | | | | | | | |
| Public Service Electric & Gas Co. | NJ | D | * | ✓ | * | -- | ✓ | * | -- | ✓ | * | ✓ | * | P | -- |
| 21 SEMPRA ENERGY | | | | | | | | | | | | | | | |
| San Diego Gas & Electric Co. | CA | ✓ | -- | ✓ | -- | -- | -- | -- | -- | -- | -- | C | ✓ | | |
| Oncor Electric Delivery Co. | TX | D | * | ✓ | -- | -- | -- | ✓ | -- | ✓ | -- | -- | ✓ | | |
| 22 SOUTHERN CO. | | | | | | | | | | | | | | | |
| Alabama Power Co. | AL | ✓ | * | -- | -- | ✓ | * | ✓ | -- | ✓ | * | -- | C | ✓ | |
| Georgia Power Co. | GA | ✓ | -- | -- | -- | ✓ | * | -- | -- | ✓ | * | -- | C | ✓ | |
| Mississippi Power Co. | MS | ✓ | -- | -- | ✓ | * | -- | -- | -- | ✓ | * | -- | O | ✓ | |

(a) S&P Global Market Intelligence, *Adjustment clauses: A state by state overview*, Regulatory Focus Topical Special Report (Jul. 18, 2022).

(b) Edison Electric Institute, *Alternative Regulation for Emerging Utility Challenges: 2015 Update* (Nov. 11, 2015).

(c) Formula rates and Multiyear Rate plans approved in the state listed for this operating company. See, U.S. Department of Energy, *State Performance-Based Regulation Using Multiyear Rate Plans for U.S. Electric Utilities*, GRID Modernization Laboratory Consortium (Jul. 2017); The Brattle Group, *Exploring the Use of Alternative Regulatory Mechanisms to Establish New Base Rates*, Joint Utilities of Maryland

Notes

D - Delivery-only utility.

C - Fully-forecasted test years commonly used in the state listed for this operating company.

O - Fully-forecasted test years occasionally used in the state listed for this operating company.

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* For additional context around the specific recovery mechanisms available to the particular operating companies in each state, see the source document.