

Otter Tail Power Company  
Phase-In Cost Recovery Rider  
South Dakota

Line No.	TRACKER SUMMARY Requirements Compared to Billed:	2022				2022 YE Actual	2023				2023				2023 Collection Period
		September Actual	October Actual	November Actual	December Actual		January Actual	February Actual	March Actual	April Actual	May Actual	June Actual	July Projected	August Projected	
1	Revenue Requirements														
2	Astoria Generation	139,949	137,332	148,496	142,651	1,682,216	141,302	143,091	142,806	140,364	143,322	145,307	142,382	141,476	1,708,479
3	Merricourt Wind	111,077	107,021	105,488	117,709	1,551,416	91,018	79,779	78,475	79,923	80,536	81,773	67,533	67,532	1,067,863
4	Ashtabula III Wind	359	359	359	359	1,438	33,120	56,176	58,547	68,664	61,782	71,746	66,243	66,243	483,959
5	<b>Total Project Revenue Requirements</b>	<b>251,386</b>	<b>244,712</b>	<b>254,344</b>	<b>260,719</b>	<b>3,235,070</b>	<b>265,440</b>	<b>279,045</b>	<b>279,829</b>	<b>288,951</b>	<b>285,640</b>	<b>298,826</b>	<b>276,158</b>	<b>275,251</b>	<b>3,260,301</b>
6	SD Filing Fee	417	417	417	417	5,221	417	417	417	417	417	417	417	417	5,000
7	Preservation of ADIT Proration	43	43	43	43	179	43	43	43	43	43	43	43	43	513
8															
9															
10	Impacts on 2017 Test Year														0
11	Credit due to Load Growth	(36,612)	(36,612)	(36,612)	(36,612)	(556,246)	(36,612)	(36,612)	(36,612)	(36,612)	(36,612)	(36,612)	(36,612)	(36,612)	(439,345)
12	HLP Adjustment	(79,725)	(77,384)	(80,318)	(78,744)	(776,062)	(81,140)	(79,606)	(79,484)	(77,809)	(72,654)	(72,654)	(72,654)	(72,654)	(924,824)
13	<b>Total Additional Load Revenue Requirement</b>	<b>(116,337)</b>	<b>(113,996)</b>	<b>(116,930)</b>	<b>(115,356)</b>	<b>(1,332,308)</b>	<b>(117,752)</b>	<b>(116,218)</b>	<b>(116,096)</b>	<b>(114,421)</b>	<b>(109,266)</b>	<b>(109,266)</b>	<b>(109,266)</b>	<b>(109,266)</b>	<b>(1,364,169)</b>
14															
15	<b>Total Revenue Requirement</b>	<b>135,508</b>	<b>131,175</b>	<b>137,873</b>	<b>145,822</b>	<b>1,908,162</b>	<b>148,148</b>	<b>163,286</b>	<b>164,192</b>	<b>174,989</b>	<b>176,833</b>	<b>190,019</b>	<b>167,352</b>	<b>166,445</b>	<b>1,901,644</b>
16															
17	Billed (Forecast Revenue x adj factor)	119,766	202,344	204,553	215,772	987,146	247,773	235,305	221,617	206,644	187,569	210,936	232,619	234,285	2,519,183
18															
19															
20															
21	Difference	15,743	(71,168)	(66,680)	(69,950)	921,015	(99,625)	(72,018)	(57,425)	(31,655)	(10,735)	(20,917)	(65,267)	(67,840)	(617,539)
22	Carrying Charge	698	793	387	5	(18,845)	(398)	(946)	(1,353)	(1,682)	(1,869)	(1,939)	(2,067)	(2,443)	(10,813)
23	Life-to-Date Revenue Requirement (Cumulative D	137,544	67,169	876	(69,069)	(69,069)	(169,092)	(242,056)	(300,835)	(334,172)	(346,776)	(369,632)	(436,966)	(507,249)	(507,249)
24															
25	Carrying Charge Calculation	793	387	5	(398)		(946)	(1,353)	(1,682)	(1,869)	(1,939)	(2,067)	(2,443)	(2,836)	
26	Cumulative Carrying Charge	(158,712)	(158,325)	(158,320)	(158,718)		(159,664)	(161,017)	(162,699)	(164,568)	(166,507)	(168,574)	(171,017)	(173,854)	
27	Carrying cost rate	6.92%	6.92%	6.92%	6.92%		6.71%	6.71%	6.71%	6.71%	6.71%	6.71%	6.71%	6.71%	
28															
29															
30	Forecasted Revenue	2,162,705	1,898,391	2,035,578	2,224,890	20,833,603	2,311,869	2,162,646	2,090,503	1,893,494	1,853,968	2,141,425	2,284,839	2,301,197	25,361,505

Approved EL22-013

SUMMARY		Sept 2022	Aug 2023
Revenue requirements		\$2,498,735	
Carrying Charge		(5,020)	
True-Up		88,393	
<b>Total requirements</b>		<b>\$2,582,108</b>	
Base Rate Revenues (including Load Growth)		25,361,505	
<b>Average Rate</b>		<b>10.181%</b>	

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Line No.	TRACKER SUMMARY Requirements Compared to Billed:	2023	2023	2023	2023	2023	2024	2024	2024	2024	2024	2024	2024	2024
		September Projected	October Projected	November Projected	December Projected	YE Projected	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	July Projected	August Projected
1	Revenue Requirements													
2	Astoria Generation	136,967	136,920	137,030	140,967	1,691,934	141,512	141,600	141,074	140,801	140,924	137,238	142,475	141,529
3	Merricourt Wind	67,533	67,533	67,533	67,533	896,700	63,399	63,399	63,399	64,203	64,203	64,203	64,203	64,203
4	Ashtabula III Wind	66,243	66,243	66,243	66,243	747,493	64,115	64,500	64,515	64,530	64,545	64,560	64,576	64,591
5	<b>Total Project Revenue Requirements</b>	<b>270,743</b>	<b>270,696</b>	<b>270,806</b>	<b>274,743</b>	<b>3,336,127</b>	<b>269,027</b>	<b>269,499</b>	<b>268,988</b>	<b>269,534</b>	<b>269,672</b>	<b>266,001</b>	<b>271,254</b>	<b>270,323</b>
6	SD Filing Fee	417	417	417	417	5,000	417	417	417	417	417	417	417	417
7	Preservation of ADIT Proration	(173)	(173)	(173)	(173)	(351)	(173)	(173)	(173)	(173)	(173)	(173)	(173)	(173)
8	Impacts on 2017 Test Year													
9	Credit due to Load Growth	(18,013)	(18,013)	(18,013)	(18,013)	(364,947)	(18,013)	(18,013)	(18,013)	(18,013)	(18,013)	(18,013)	(18,013)	(18,013)
10	HLP Adjustment	(72,654)	(72,654)	(72,654)	(72,654)	(899,269)	(79,404)	(79,404)	(79,404)	(79,404)	(79,404)	(79,404)	(79,404)	(79,404)
11	<b>Total Additional Load Revenue Requirement</b>	<b>(90,666)</b>	<b>(90,666)</b>	<b>(90,666)</b>	<b>(90,666)</b>	<b>(1,264,216)</b>	<b>(97,416)</b>	<b>(97,416)</b>	<b>(97,416)</b>	<b>(97,416)</b>	<b>(97,416)</b>	<b>(97,416)</b>	<b>(97,416)</b>	<b>(97,416)</b>
12	<b>Total Revenue Requirement</b>	<b>180,320</b>	<b>180,273</b>	<b>180,383</b>	<b>184,320</b>	<b>2,076,561</b>	<b>171,854</b>	<b>172,326</b>	<b>171,815</b>	<b>172,361</b>	<b>172,499</b>	<b>168,829</b>	<b>174,081</b>	<b>173,150</b>
13	Billed (Forecast Revenue x adj factor)	133,034	113,248	126,408	147,933	2,297,370	147,723	133,838	126,874	114,540	113,018	136,994	141,641	142,267
14	Difference	47,286	67,026	53,975	36,388	(220,809)	24,131	38,488	44,941	57,821	59,482	31,835	32,440	30,883
15	Carrying Charge	(2,836)	(2,588)	(2,228)	(1,938)	(22,287)	(1,746)	(1,620)	(1,414)	(1,171)	(854)	(526)	(351)	(172)
16	Life-to-Date Revenue Requirement (Cumulative)	(462,800)	(398,362)	(346,615)	(312,166)	(312,166)	(289,780)	(252,913)	(209,386)	(152,736)	(94,109)	(62,800)	(30,711)	(0)
17	Carrying Charge Calculation	(2,588)	(2,228)	(1,938)	(1,746)		(1,620)	(1,414)	(1,171)	(854)	(526)	(351)	(172)	(0)
18	Cumulative Carrying Charge	(176,441)	(178,669)	(180,607)	(182,353)		(183,973)	(185,387)	(186,558)	(187,412)	(187,938)	(188,289)	(188,461)	(188,461)
19	Carrying cost rate	6.71%	6.71%	6.71%	6.71%		6.71%	6.71%	6.71%	6.71%	6.71%	6.71%	6.71%	6.71%
20	Forecasted Revenue	2,047,165	1,742,688	1,945,201	2,276,430	25,051,424	2,273,203	2,059,536	1,952,378	1,762,579	1,739,146	2,108,098	2,179,615	2,189,247

SUMMARY		Sept 2023 - Aug 2024
Revenue requirements		\$2,102,211
Carrying Charge		(17,444)
True-Up		(507,249)
<b>Total requirements</b>		<b>\$1,577,517</b>
Base Rate Revenues (including Load Growth)		24,275,286
<b>Average Rate</b>		<b>6.498%</b>