

Otter Tail Power Company
 Outage Management Project Revenue Requirements

Line No.	Year>>	2024 Projected Jan	2024 Projected Feb	2024 Projected Mar	2024 Projected Apr	2024 Projected May	2024 Projected Jun	2024 Projected Jul	2024 Projected Aug	2024 Projected Sep	2024 Projected Oct	2024 Projected Nov	2024 Projected Dec	2024 Projected Total	
RATE BASE															
1	Plant Balance	3,985,439	3,985,439	3,985,439	3,985,439	3,985,439	3,985,439	3,985,439	3,985,439	3,985,439	3,985,439	3,985,439	3,985,439	3,985,439	
2	Accumulated Depreciation	(344,300)	(410,724)	(477,148)	(543,572)	(609,996)	(676,420)	(742,844)	(809,268)	(875,692)	(942,116)	(1,008,540)	(1,074,964)	(1,074,964)	
3	Net Plant in Service	3,641,139	3,574,715	3,508,291	3,441,867	3,375,443	3,309,019	3,242,595	3,176,171	3,109,747	3,043,323	2,976,899	2,910,475	2,910,475	
CWIP Calculation:															
5	Beginning Balance	0	0	0	0	0	0	0	0	0	0	0	0	0	
6	Additional CWIP	0	0	0	0	0	0	0	0	0	0	0	0	0	
7	Closings from CWIP	0	0	0	0	0	0	0	0	0	0	0	0	0	
8	AFDUC	0	0	0	0	0	0	0	0	0	0	0	0	0	
9	CWIP	0	0	0	0	0	0	0	0	0	0	0	0	0	
10	ADIT Federal Proration Factors	0.5836	0.5069	0.4219	0.3397	0.2548	0.1726	0.0877	0.0027	1.0000	1.0000	1.0000	1.0000	1.0000	
11	Accumulated Deferred Income Taxes Federal & State	(29,996)	(44,529)	(56,626)	(66,367)	(73,672)	(78,621)	(81,135)	(81,213)	(109,886)	(138,558)	(167,230)	(195,902)	(195,902)	
11	Accumulated Deferred Income Taxes Federal & State - No Pro	(40,036)	(68,708)	(97,380)	(126,052)	(154,725)	(183,397)	(212,069)	(240,741)	(269,414)	(298,086)	(326,758)	(355,430)	(355,430)	
12	Ending rate base	3,611,143	3,530,186	3,451,665	3,375,500	3,301,771	3,230,398	3,161,460	3,094,957	2,999,861	2,904,765	2,809,669	2,714,573	2,714,573	
13	Average rate base	268,463	268,463	268,463	268,463	268,463	268,463	268,463	268,463	268,463	268,463	268,463	268,463	268,463	
14	Return on Rate Base	18,008	18,008	18,008	18,008	18,008	18,008	18,008	18,008	18,008	18,008	18,008	18,008	18,008	
15	Available for return (equity portion of rate base)	12,589	12,589	12,589	12,589	12,589	12,589	12,589	12,589	12,589	12,589	12,589	12,589	12,589	
16															
17															
18															
19															
20	EXPENSES														
21	O&M and Depreciation														
22	Operating Costs	49,908	49,908	49,908	49,908	49,908	49,908	49,908	49,908	49,908	49,908	49,908	49,908	49,908	
23	Property Tax	3,770	3,770	3,770	3,770	3,770	3,770	3,770	3,770	3,770	3,770	3,770	3,770	3,770	
24	Book Depreciation	66,424	66,424	66,424	66,424	66,424	66,424	66,424	66,424	66,424	66,424	66,424	66,424	66,424	
25	Total O&M and Depreciation Expense	120,101	120,101	120,101	120,101	120,101	120,101	120,101	120,101	120,101	120,101	120,101	120,101	120,101	
26															
27	Income before Taxes														
28	Available for return (from above)	12,589	12,589	12,589	12,589	12,589	12,589	12,589	12,589	12,589	12,589	12,589	12,589	12,589	
29	Taxable Income (grossed up)	15,935	15,935	15,935	15,935	15,935	15,935	15,935	15,935	15,935	15,935	15,935	15,935	15,935	
30															
31	Income Taxes														
32	Current Income Tax	(25,326)	(25,326)	(25,326)	(25,326)	(25,326)	(25,326)	(25,326)	(25,326)	(25,326)	(25,326)	(25,326)	(25,326)	(25,326)	
33	Def Income Tax	28,672	28,672	28,672	28,672	28,672	28,672	28,672	28,672	28,672	28,672	28,672	28,672	28,672	
34	Total Income Tax Expense	3,346	3,346	3,346	3,346	3,346	3,346	3,346	3,346	3,346	3,346	3,346	3,346	3,346	
35															
36															
37	REVENUE REQUIREMENTS														
38	Expenses	123,448	123,448	123,448	123,448	123,448	123,448	123,448	123,448	123,448	123,448	123,448	123,448	123,448	
39	Return on rate base	18,008	18,008	18,008	18,008	18,008	18,008	18,008	18,008	18,008	18,008	18,008	18,008	18,008	
40	Subtotal revenue requirements	141,456	141,456	141,456	141,456	141,456	141,456	141,456	141,456	141,456	141,456	141,456	141,456	141,456	
41	Adjustments	0	0	0	0	0	0	0	0	0	0	0	0	0	
42	Total revenue requirements	141,456	141,456	141,456	141,456	141,456	141,456	141,456	141,456	141,456	141,456	141,456	141,456	141,456	
43															
44	South Dakota share - P90 Factor	13,048	13,048	13,048	13,048	13,048	13,048	13,048	13,048	13,048	13,048	13,048	13,048	13,048	

Line No.	SUPPORTING INFORMATION / DATA
1	
2	
3	SD Cap Structure with allowed ROE per order.
4	Capital Structure
5	Debt
6	Preferred equity
7	Common equity
8	Total
9	
10	Book
11	Tax
12	Project life (years)
13	
14	Statutory Tax Rate
15	Tax conversion factor
16	SD share - P90 factor

Ratio	Cost	WA Cost
46.41%	4.35%	2.02%
0.00%	0.00%	0.00%
53.59%	8.75%	4.69%
100.00%		6.7080% Overall Return

Fed Portion	State Portion
21.00%	0.00%

Property tax	2024 composite rate
	1.14%