

Otter Tail Power Company
Phase-In Cost Recovery Rider
South Dakota

Line No.	TRACKER SUMMARY Requirements Compared to Billed:	2022				2022 YE	2023				2023				2023 Collection Period
		September Actual	October Actual	November Actual	December Actual		January Actual	February Actual	March Actual	April Actual	May Projected	June Projected	July Projected	August Projected	
1	Revenue Requirements														
2	Astoria Generation	139,949	137,332	148,496	142,651	1,682,216	141,292	143,071	142,613	145,182	140,887	137,360	142,380	141,475	1,702,688
3	Merricourt Wind	111,060	98,758	133,485	128,968	1,582,250	134,031	90,241	84,413	51,434	111,519	125,185	144,930	135,444	1,349,468
4	Ashtabula III Wind	359	359	359	359	1,438	33,243	56,299	58,670	68,787	66,364	66,381	66,398	66,414	483,994
5	Total Project Revenue Requirements	251,369	236,449	282,340	271,979	3,265,904	308,567	289,610	285,697	265,403	318,770	328,926	353,707	343,333	3,536,150
6	SD Filing Fee	417	417	417	417	5,221	417	417	417	417	417	417	417	417	5,000
7	Preservation of ADIT Proration	43	43	43	43	179	43	43	43	43	43	43	43	43	513
8															
9															
10	Impacts on 2017 Test Year														0
11	Credit due to Load Growth	(36,612)	(36,612)	(36,612)	(36,612)	(556,246)	(36,612)	(36,612)	(36,612)	(36,612)	(36,612)	(36,612)	(36,612)	(36,612)	(439,345)
12	HLP Adjustment	(79,725)	(77,384)	(80,318)	(78,744)	(776,062)	(81,140)	(79,606)	(79,484)	(77,809)	(72,654)	(72,654)	(72,654)	(72,654)	(924,824)
13	Total Additional Load Revenue Requirement	(116,337)	(113,996)	(116,930)	(115,356)	(1,332,308)	(117,752)	(116,218)	(116,096)	(114,421)	(109,266)	(109,266)	(109,266)	(109,266)	(1,364,169)
14															
15	Total Revenue Requirement	135,491	122,913	165,870	157,082	1,938,996	191,274	173,851	170,060	151,441	209,964	220,120	244,901	234,527	2,177,493
16															
17	Billed (Forecast Revenue x adj factor)	119,766	202,344	204,553	215,772	987,146	247,773	235,305	221,617	206,644	188,752	218,018	232,619	234,285	2,527,449
18															
19															
20															
21	Difference	15,725	(79,431)	(38,683)	(58,691)	951,849	(56,498)	(61,453)	(51,557)	(55,203)	21,211	2,101	12,281	242	(349,956)
22	Carrying Charge	698	792	339	118	(18,786)	(220)	(531)	(877)	(1,170)	(1,486)	(1,375)	(1,371)	(1,310)	(6,395)
23	Life-to-Date Revenue Requirement (Cumulative D	137,381	58,742	20,398	(38,175)	(38,175)	(94,894)	(156,878)	(209,312)	(265,686)	(245,960)	(245,234)	(234,324)	(235,393)	(235,393)
24															
25	Carrying Charge Calculation	792	339	118	(220)		(531)	(877)	(1,170)	(1,486)	(1,375)	(1,371)	(1,310)	(1,316)	
26	Cumulative Carrying Charge	(158,717)	(158,378)	(158,261)	(158,481)		(159,011)	(159,888)	(161,059)	(162,545)	(163,920)	(165,291)	(166,601)	(167,918)	
27	Carrying cost rate	6.92%	6.92%	6.92%	6.92%		6.71%	6.71%	6.71%	6.71%	6.71%	6.71%	6.71%	6.71%	
28															
29															
30	Forecasted Revenue	2,162,705	1,898,391	2,035,578	2,224,890	20,833,603	2,311,869	2,162,646	2,090,503	1,893,494	1,853,968	2,141,425	2,284,839	2,301,197	25,361,505

Approved EL22-013

SUMMARY	Sept 2022	Aug 2023
Revenue requirements	\$2,498,735	
Carrying Charge	(5,020)	
True-Up	88,393	
Total requirements	\$2,582,108	
Base Rate Revenues (including Load Growth)		25,361,505
Average Rate		10.181%

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Line No.	TRACKER SUMMARY Requirements Compared to Billed:	2023	2023	2023	2023	2023	2024	2024	2024	2024	2024	2024	2024	2024
		September Projected	October Projected	November Projected	December Projected	YE Projected	January Projected	February Projected	March Projected	April Projected	May Projected	June Projected	July Projected	August Projected
1	Revenue Requirements													
2	Astoria Generation	136,964	136,918	137,027	140,965	1,686,134	141,565	141,653	141,127	140,854	140,976	137,291	142,528	141,582
3	Merricourt Wind	117,255	94,971	115,638	96,325	1,301,386	102,014	104,916	84,604	109,943	107,295	121,241	141,389	131,710
4	Ashtabula III Wind	66,431	66,447	66,464	66,480	748,378	64,645	65,045	65,061	65,076	65,091	65,106	65,121	65,136
5	Total Project Revenue Requirements	320,650	298,336	319,129	303,770	3,735,898	308,223	311,614	290,791	315,873	313,362	323,638	349,039	338,428
6	SD Filing Fee	417	417	417	417	5,000	417	417	417	417	417	417	417	417
7	Preservation of ADIT Proration	(178)	(178)	(178)	(178)	(370)	(178)	(178)	(178)	(178)	(178)	(178)	(178)	(178)
8	Impacts on 2017 Test Year													
9	Credit due to Load Growth	(18,013)	(18,013)	(18,013)	(18,013)	(364,947)	(18,013)	(18,013)	(18,013)	(18,013)	(18,013)	(18,013)	(18,013)	(18,013)
10	HLP Adjustment	(72,654)	(72,654)	(72,654)	(72,654)	(899,269)	(79,404)	(79,404)	(79,404)	(79,404)	(79,404)	(79,404)	(79,404)	(79,404)
11	Total Additional Load Revenue Requirement	(90,666)	(90,666)	(90,666)	(90,666)	(1,264,216)	(97,416)	(97,416)	(97,416)	(97,416)	(97,416)	(97,416)	(97,416)	(97,416)
12	Total Revenue Requirement	230,222	207,908	228,701	213,343	2,476,312	211,045	214,437	193,613	218,695	216,185	226,460	251,861	241,250
13	Billed (Forecast Revenue x adj factor)	203,145	172,931	193,027	225,896	2,580,013	225,576	204,373	193,739	174,905	172,580	209,192	216,289	217,244
14	Difference	27,077	34,977	35,674	(12,553)	(103,701)	(14,530)	10,064	(126)	43,790	43,605	17,268	35,572	24,006
15	Carrying Charge	(1,316)	(1,172)	(983)	(789)	(12,602)	(864)	(950)	(899)	(905)	(665)	(425)	(331)	(133)
16	Life-to-Date Revenue Requirement (Cumulative)	(209,632)	(175,827)	(141,136)	(154,478)	(154,478)	(169,872)	(160,759)	(161,783)	(118,898)	(75,958)	(59,114)	(23,873)	(0)
17	Carrying Charge Calculation	(1,172)	(983)	(789)	(864)		(950)	(899)	(905)	(665)	(425)	(331)	(133)	(0)
18	Cumulative Carrying Charge	(169,090)	(170,073)	(170,862)	(171,726)		(172,676)	(173,575)	(174,479)	(175,144)	(175,569)	(175,899)	(176,033)	(176,033)
19	Carrying cost rate	6.71%	6.71%	6.71%	6.71%		6.71%	6.71%	6.71%	6.71%	6.71%	6.71%	6.71%	6.71%
20	Forecasted Revenue	2,047,165	1,742,688	1,945,201	2,276,430	25,051,424	2,273,203	2,059,536	1,952,378	1,762,579	1,739,146	2,108,098	2,179,615	2,189,247

SUMMARY		Sept 2023 - Aug 2024
Revenue requirements		\$2,653,720
Carrying Charge		(9,432)
True-Up		(235,393)
Total requirements		\$2,408,896
Base Rate Revenues (including Load Growth)		24,275,286
Average Rate		9.923%