BEFORE THE PUBLIC UTILITIES COMMISSION OF THE STATE OF SOUTH DAKOTA

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IN THE MATTER OF THE PETITION OF NORTHERN STATES POWER COMPANY DBA XCEL ENERGY FOR APPROVAL OF ITS 2022 DEMAND SIDE MANAGEMENT REPORT AND 2024 PROPOSED DEMAND SIDE MANAGEMENT PLAN ORDER APPROVING 2022
DEMAND SIDE
MANAGEMENT REPORT AND
2024 PROPOSED DEMAND
SIDE MANAGEMENT PLAN

EL23-013

On May 1, 2023, the Commission received a Petition from Northern States Power Company dba Xcel Energy (Xcel) requesting approval of its 2022 Demand Side Management (DSM) Status Report and 2024 Proposed DSM Plan. Specifically, Xcel requests approval of its 2022 DSM Tracker account, the incentive earned for 2022 program performance, the proposed 2024 DSM Cost Adjustment Factor of \$0.000503 per kWh, and the proposed DSM Plan for 2024. On September 20, 2023, Xcel filed an updated Petition and revisions to the proposed 2024 DSM Plan and revised the proposed 2024 DSM Cost Adjustment Factor from \$0.000503 per kWh to \$0.000487 per kWh. Xcel requests an effective date of January 1, 2024, for the DSM Cost Adjustment Factor.

On May 4, 2023, the Commission electronically transmitted notice of the filing and the intervention deadline of May 19, 2023, to interested individuals and entities on the Commission's PUC Weekly Filings electronic listserv. No petitions to intervene or comments were filed.

On September 20 and October 27, 2023, Xcel responded to Commission staff's data requests. On November 2, 2023, Xcel filed a corrected Attachment A – Full Executive Summary Table. On December 1, 2023, Commission staff filed its Memorandum.

The revised tariff sheet effective for service rendered on and after January 1, 2024, is as follows:

South Dakota Electric Rate Book - SDPUC No. 2

Section No. 5

11th Revised Sheet No. 73

Cancelling 10th Revised Sheet No. 73

The Commission has jurisdiction over this matter pursuant to SDCL 49-34A, specifically 49-34A-6, 49-34A-8, 49-34A-8.2, 49-34A-10, 49-34A-11, and 49-34A-12.

At its regularly scheduled meeting on December 6, 2023, the Commission considered this matter. Commission staff recommended that the Commission approve Xcel Energy's 2022 Demand Side Management Status Report and tracker account, the performance incentive earned for 2022, the proposed 2024 Demand Side Management Plan, and the proposed 2024 Demand Side Management Cost Adjustment Factor of \$0.000487 per kWh with a January 1, 2024, effective date. Upon review of Xcel's 2022 DSM program results, the Commission finds that the 2022 DSM Tracker account was properly calculated and that the program was properly executed thereby entitling Xcel to receive the 2022 performance incentive. The Commission further finds that the 2024 DSM Plan is just and reasonable. The Commission further finds that the revised 2024 DSM Cost Adjustment Factor of \$0.000487 per kWh was properly calculated and is just and

reasonable. The Commission unanimously voted to approve the Petition. It is therefore

ORDERED, that Xcel's 2022 DSM status report, the Tracker account, and the performance incentive are hereby approved. It is further

ORDERED, that Xcel's 2024 DSM Plan and the budget are hereby approved. It is further

ORDERED, that the 2024 DSM Cost Adjustment Factor of \$0.000487 per kWh, and the associated tariff sheet, are hereby approved with an effective date of January 1, 2024.

Dated at Pierre, South Dakota, this Aday of December 2023.

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The undersigned hereby certifies that this document has been served today upon all parties of record in this docket, as listed on the docket service list, electronically or by mail.

By: and M. Ress

Date: 12 7 2023

BY ORDER OF THE COMMISSION:

KRISTIE FIEGEN, Chairperson

GARY HANSON, Commissioner

CHRIS NELSON, Commissioner