

Northern States Power Company State of South Dakota- Electric Utility DSM Cost Recovery & Incentive Mechanism - Total 2023 Forecast														
	2023	January	February	March	April	May	June	July	August	September	October	November	December	Total
	EXPENSES	Actual	Actual	Actual	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	Forecast	
1.	Balance													
2.	DSM Program Expenditures													
3.	Total Incentive (Line 2 * 30%)													
4.	Total Expenditures + Incentive (Line 2 + 3)													
	<u>RECOVERY</u>													
5.	DSM Adjustment Factor (\$/MWh)													
6.	Calendar Month Sales Volume Forecast (MWh)													
7.	Total Cost Recovery (Line 5*6)													
8.	Sub-Balance (Over/Under Recovery) (Line 1 + 4 - 7)													
9.	Accum Deferred Tax (Line 8 *21%)													
10.	Net Investment (Line 8 - 9)													
11.	Carrying Charge Rate													
12.	Carrying Charge (Line 10 * carrying charge)													
13.	13. End of Month Balance (over)/under recovered (Line 8 + 12)													

Table 1: 2023 DSM Tracker Forecast, With Cost Recovery in 2023

[CONFIDENTIAL DATA BEGINS

CONFIDENTIAL DATA ENDS]

CONFIDENTIAL DATA ENDS]

