

On March 1, 2023 Montana-Dakota Utilities Co. filed with the South Dakota Public Utilities Commission a proposed decrease to Rate 56 which affects all Montana-Dakota Utilities Co.'s electric customers in South Dakota. The revised rates and South Dakota rules and regulations are available in this office for inspection.

Montana-Dakota Utilities Co.

NOTICE TO CUSTOMERS OF FILING

INFRASTRUCTURE RIDER

On March 1, 2023, Montana-Dakota Utilities Co. (Montana-Dakota) filed its application with the South Dakota Public Utilities Commission (Commission) to update its Infrastructure Rider (IR) rate in accordance with the Company's Infrastructure Rider Rate 56 tariff that states the rates will be revised annually to reflect the projected costs to be recovered through the next year.

The proposed IR rate includes South Dakota's allocation of the Company's investment and a true-up amount from the current IR rate. The proposed rate includes the revenue requirement associated with the Thunder Spirit Wind Project and certain other select projects benefiting South Dakota customers currently in service that are not recovered in base rates.

Montana-Dakota has requested the proposed IR rate effective with service rendered on and after May 1, 2023, subject to Commission review and approval. This change is only being proposed at this time and will not be effective until Commission action has been taken.

Proposed Infrastructure Rate: \$0.00523 per kWh

If approved, a typical residential customer using 853 kWh would see a decrease of \$1.05 per month, or \$12.60 annually.

For more information, please contact a Montana-Dakota representative at 1-800-638-3278.