

**Montana-Dakota Utilities Co.
Electric Utility - South Dakota
Infrastructure Rider
Plant Close Reg Asset
Total Asset Amortization**

	Projected												Average Balance
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	June 2023	July 2023	Aug 2023	Sept 2023	Oct 2023	Nov 2023	Dec 2023	
Net Reg Asset - L&C	\$979,923	\$947,344	\$914,589	\$881,658	\$848,544	\$815,247	\$781,763	\$748,093	\$714,236	\$680,191	\$645,956	\$611,531	
Net Reg Asset - Heskett	924,031	820,522	778,853	773,813	718,229	662,732	606,240	548,867	491,096	432,966	374,511	315,731	
Total Rate Base	\$1,903,954	\$1,767,866	\$1,693,442	\$1,655,471	\$1,566,773	\$1,477,979	\$1,388,003	\$1,296,960	\$1,205,332	\$1,113,157	\$1,020,467	\$927,262	\$1,418,056
Return on Rate Base	\$11,450	\$10,631	\$10,184	\$9,955	\$9,422	\$8,887	\$8,347	\$7,800	\$7,248	\$6,694	\$6,136	\$5,576	\$102,330
Revenue in Base Rates	\$128,123	\$128,123	\$128,123	\$128,123	\$128,123	\$128,123	\$128,123	\$128,123	\$128,123	\$128,123	\$128,123	\$128,125	\$1,537,478
Expenses													
Amortization - L&C	\$44,482	\$44,712	\$44,943	\$45,174	\$45,407	\$45,643	\$45,878	\$46,115	\$46,353	\$46,593	\$46,834	\$47,075	\$549,209
Amortization - Heskett	70,235	70,964	71,257	71,293	71,684	72,075	72,472	72,876	73,283	73,692	74,104	74,522	868,457
Total Expenses	\$114,717	\$115,676	\$116,200	\$116,467	\$117,091	\$117,718	\$118,350	\$118,991	\$119,636	\$120,285	\$120,938	\$121,597	\$1,417,666
Income before Taxes (EBIT)	\$13,406	\$12,447	\$11,923	\$11,656	\$11,032	\$10,405	\$9,773	\$9,132	\$8,487	\$7,838	\$7,185	\$6,528	\$119,812
Interest Expense	4,092	3,799	3,640	3,558	3,368	3,176	2,983	2,788	2,590	2,393	2,193	1,993	36,573
Taxable income	\$9,314	\$8,648	\$8,283	\$8,098	\$7,664	\$7,229	\$6,790	\$6,344	\$5,897	\$5,445	\$4,992	\$4,535	\$83,239
Income Taxes 2/	1,956	1,816	1,739	1,701	1,610	1,518	1,426	1,332	1,239	1,144	1,049	952	17,482
Net Income Taxes	\$1,956	\$1,816	\$1,739	\$1,701	\$1,610	\$1,518	\$1,426	\$1,332	\$1,239	\$1,144	\$1,049	\$952	\$17,482
Operating Income	\$11,450	\$10,631	\$10,184	\$9,955	\$9,422	\$8,887	\$8,347	\$7,800	\$7,248	\$6,694	\$6,136	\$5,576	\$102,330
Revenue Requirement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

1/ Authorized ROR per Docket No. EL15-024: 7.216%

2/ Income Tax Rate:

Tax Rate 21.0000% (Federal Tax Rate = 21%, SD State Tax Rate = 0%)
1- tax rate 79.0000%

Montana-Dakota Utilities Co.
Electric Utility - South Dakota
Generation Resource Recovery Rider
Revenue Requirement - Lewis & Clark Regulatory Assets Recovery
Year End 2021

	Actual												Average Balance
	Jan 2021	Feb 2021	Mar 2021	Apr 2021	May 2021	June 2021	July 2021	Aug 2021	Sept 2021	Oct 2021	Nov 2021	Dec 2021	
Rate Base													
Deferred Depreciation Asset				\$2,081,165	\$2,081,165	\$2,081,165	\$2,081,165	\$2,081,165	\$2,081,165	\$2,081,165	\$2,081,165	\$2,081,165	\$2,081,165
Decommissioning				0	0	0	0	0	0	0	0	0	0
Excess ADIT Amortization				(123,310)	(123,310)	(123,310)	(123,310)	(123,310)	(123,310)	(123,310)	(123,310)	(123,310)	(123,310)
Accumulated Amortization				0	(39,016)	(77,874)	(116,688)	(155,512)	(194,369)	(233,263)	(272,364)	(311,663)	(311,663)
Net Rate Base	\$0	\$0	\$0	\$1,957,855	\$1,918,839	\$1,879,981	\$1,841,167	\$1,802,343	\$1,763,486	\$1,724,592	\$1,685,491	\$1,646,192	\$1,351,662
Accumulated ADIT	0	0	0	411,150	402,956	394,796	386,645	378,492	370,332	362,164	353,953	345,700	345,700
Total Rate Base	\$0	\$0	\$0	\$1,546,705	\$1,515,883	\$1,485,185	\$1,454,522	\$1,423,851	\$1,393,154	\$1,362,428	\$1,331,538	\$1,300,492	\$1,067,813
Return on Rate Base 1/	\$0	\$0	\$0	\$9,301	\$9,116	\$8,931	\$8,747	\$8,562	\$8,378	\$8,193	\$8,007	\$7,820	\$77,055
L&C Revenue				\$51,382	\$51,382	\$51,382	\$51,382	\$51,382	\$51,382	\$51,382	\$51,382	\$51,382	\$462,438
Expenses													
Amortization - Deferred Asset				\$39,016	\$38,858	\$38,814	\$38,824	\$38,857	\$38,894	\$39,101	\$39,299	\$39,515	\$351,178
Amortization - Employee Related				1,331	1,706	1,966	2,172	2,355	2,534	2,543	2,563	2,566	19,736
Amortization - Other				145	145	145	145	145	145	145	145	145	1,305
Total Expenses	\$0	\$0	\$0	\$40,492	\$40,709	\$40,925	\$41,141	\$41,357	\$41,573	\$41,789	\$42,007	\$42,226	\$372,219
Income before Taxes (EBIT)	\$0	\$0	\$0	\$10,890	\$10,673	\$10,457	\$10,241	\$10,025	\$9,809	\$9,593	\$9,375	\$9,156	\$90,219
Interest Expense				3,324	3,258	3,192	3,126	3,060	2,994	2,928	2,862	2,795	27,539
Taxable income	\$0	\$0	\$0	\$7,566	\$7,415	\$7,265	\$7,115	\$6,965	\$6,815	\$6,665	\$6,513	\$6,361	\$62,680
Income Taxes 2/				\$1,589	\$1,557	\$1,526	\$1,494	\$1,463	\$1,431	\$1,400	\$1,368	\$1,336	\$13,164
Net Income Taxes	\$0	\$0	\$0	\$1,589	\$1,557	\$1,526	\$1,494	\$1,463	\$1,431	\$1,400	\$1,368	\$1,336	\$13,164
Operating Income	\$0	\$0	\$0	\$9,301	\$9,116	\$8,931	\$8,747	\$8,562	\$8,378	\$8,193	\$8,007	\$7,820	\$77,055
Revenue Requirement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

1/ Authorized ROR per Docket No. EL15-024: 7.216%

2/ Income Tax Rate:

Tax Rate	21.0000% (Federal Tax Rate = 21%, SD State Tax Rate = 0%)
1- tax rate	79.0000%

Montana-Dakota Utilities Co.
Electric Utility - South Dakota
Generation Resource Recovery Rider
Revenue Requirement - Lewis & Clark Regulatory Assets Recovery
Year End 2022

	Actual												Average Balance
	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	June 2022	July 2022	Aug 2022	Sept 2022	Oct 2022	Nov 2022	Dec 2022	
Rate Base													
Deferred Depreciation Asset	\$2,081,165	\$2,081,165	\$2,081,165	\$2,081,165	\$2,081,165	\$2,081,165	\$2,081,165	\$2,081,165	\$2,081,165	\$2,081,165	\$2,081,165	\$2,081,165	\$2,081,165
Decommissioning	0	0	0	0	7,770	56,764	124,537	124,537	148,074	124,527	119,183	119,183	
Excess ADIT Amortization	(123,310)	(123,310)	(123,310)	(123,310)	(123,310)	(123,310)	(123,310)	(123,310)	(123,310)	(123,310)	(123,310)	(123,310)	(123,310)
Accumulated Amortization	(351,178)	(390,912)	(430,868)	(471,046)	(511,447)	(552,031)	(592,568)	(632,953)	(673,562)	(714,266)	(754,814)	(795,613)	
Net Rate Base	\$1,606,677	\$1,566,943	\$1,526,987	\$1,486,809	\$1,454,178	\$1,462,588	\$1,489,824	\$1,449,439	\$1,432,367	\$1,368,116	\$1,322,224	\$1,281,425	\$1,453,965
Accumulated ADIT	337,402	329,058	320,667	312,230	305,377	307,144	312,863	304,382	300,797	287,304	277,667	269,099	
Total Rate Base	\$1,269,275	\$1,237,885	\$1,206,320	\$1,174,579	\$1,148,801	\$1,155,444	\$1,176,961	\$1,145,057	\$1,131,570	\$1,080,812	\$1,044,557	\$1,012,326	\$1,148,633
Return on Rate Base 1/	\$7,633	\$7,444	\$7,254	\$7,063	\$6,908	\$6,948	\$7,077	\$6,886	\$6,805	\$6,499	\$6,281	\$6,087	\$82,885
L&C Revenue	\$51,382	\$51,382	\$51,382	\$51,382	\$51,382	\$51,382	\$51,382	\$51,382	\$51,382	\$51,382	\$51,382	\$51,380	\$616,582
Expenses													
Amortization - Deferred Asset	\$39,734	\$39,956	\$40,178	\$40,401	\$40,584	\$40,537	\$40,385	\$40,609	\$40,704	\$40,548	\$40,799	\$41,016	\$485,451
Amortization - Employee Related	2,566	2,566	2,566	2,566	2,566	2,566	2,566	2,566	2,566	3,080	3,085	3,092	32,351
Amortization - Other	145	145	145	145	145	145	145	145	145	145	145	145	1,740
Total Expenses	\$42,445	\$42,667	\$42,889	\$43,112	\$43,295	\$43,248	\$43,096	\$43,320	\$43,415	\$43,773	\$44,029	\$44,253	\$519,542
Income before Taxes (EBIT)	\$8,937	\$8,715	\$8,493	\$8,270	\$8,087	\$8,134	\$8,286	\$8,062	\$7,967	\$7,609	\$7,353	\$7,127	\$97,040
Interest Expense	2,728	2,660	2,593	2,524	2,469	2,483	2,529	2,461	2,432	2,323	2,245	2,176	29,623
Taxable income	\$6,209	\$6,055	\$5,900	\$5,746	\$5,618	\$5,651	\$5,757	\$5,601	\$5,535	\$5,286	\$5,108	\$4,951	\$67,417
Income Taxes 2/	\$1,304	\$1,272	\$1,239	\$1,207	\$1,180	\$1,187	\$1,209	\$1,176	\$1,162	\$1,110	\$1,073	\$1,040	\$14,159
Net Income Taxes	\$1,304	\$1,272	\$1,239	\$1,207	\$1,180	\$1,187	\$1,209	\$1,176	\$1,162	\$1,110	\$1,073	\$1,040	\$14,159
Operating Income	\$7,633	\$7,443	\$7,254	\$7,063	\$6,907	\$6,947	\$7,077	\$6,886	\$6,805	\$6,499	\$6,280	\$6,087	\$82,881
Revenue Requirement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

1/ Authorized ROR per Docket No. EL15-024: 7.216%

2/ Income Tax Rate:

Tax Rate 21.0000% (Federal Tax Rate = 21%, SD State Tax Rate = 0%)
1- tax rate 79.0000%

Montana-Dakota Utilities Co.
Electric Utility - South Dakota
Generation Resource Recovery Rider
Revenue Requirement - Lewis & Clark Regulatory Assets Recovery
Year End 2023

	Projected												Average Balance
	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	June 2023	July 2023	Aug 2023	Sept 2023	Oct 2023	Nov 2023	Dec 2023	
Rate Base													
Deferred Depreciation Asset	\$2,081,165	\$2,081,165	\$2,081,165	\$2,081,165	\$2,081,165	\$2,081,165	\$2,081,165	\$2,081,165	\$2,081,165	\$2,081,165	\$2,081,165	\$2,081,165	\$2,081,165
Decommissioning	119,183	119,183	119,183	119,183	119,183	119,183	119,183	119,183	119,183	119,183	119,183	119,183	119,183
Excess ADIT Amortization	(123,310)	(123,310)	(123,310)	(123,310)	(123,310)	(123,310)	(123,310)	(123,310)	(123,310)	(123,310)	(123,310)	(123,310)	(123,310)
Accumulated Amortization	(836,629)	(877,868)	(919,330)	(961,015)	(1,002,931)	(1,045,080)	(1,087,465)	(1,130,085)	(1,172,942)	(1,216,037)	(1,259,372)	(1,302,948)	
Net Rate Base	\$1,240,409	\$1,199,170	\$1,157,708	\$1,116,023	\$1,074,107	\$1,031,958	\$989,573	\$946,953	\$904,096	\$861,001	\$817,666	\$774,090	\$1,009,396
Accumulated ADIT	260,486	251,826	243,119	234,365	225,563	216,711	207,810	198,860	189,860	180,810	171,710	162,559	
Total Rate Base	\$979,923	\$947,344	\$914,589	\$881,658	\$848,544	\$815,247	\$781,763	\$748,093	\$714,236	\$680,191	\$645,956	\$611,531	\$797,423
Return on Rate Base 1/	\$5,893	\$5,697	\$5,500	\$5,302	\$5,103	\$4,902	\$4,701	\$4,499	\$4,295	\$4,090	\$3,884	\$3,677	\$57,543
L&C Revenue	\$51,382	\$51,382	\$51,382	\$51,382	\$51,382	\$51,382	\$51,382	\$51,382	\$51,382	\$51,382	\$51,382	\$51,380	\$616,582
Expenses													
Amortization - Deferred Asset	\$41,239	\$41,462	\$41,685	\$41,916	\$42,149	\$42,385	\$42,620	\$42,857	\$43,095	\$43,335	\$43,576	\$43,817	\$510,136
Amortization - Employee Related	3,098	3,105	3,113	3,113	3,113	3,113	3,113	3,113	3,113	3,113	3,113	3,113	37,333
Amortization - Other	145	145	145	145	145	145	145	145	145	145	145	145	1,740
Total Expenses	\$44,482	\$44,712	\$44,943	\$45,174	\$45,407	\$45,643	\$45,878	\$46,115	\$46,353	\$46,593	\$46,834	\$47,075	\$549,209
Income before Taxes (EBIT)	\$6,900	\$6,670	\$6,439	\$6,208	\$5,975	\$5,739	\$5,504	\$5,267	\$5,029	\$4,789	\$4,548	\$4,305	\$67,373
Interest Expense	2,106	2,036	1,966	1,895	1,824	1,752	1,680	1,608	1,535	1,462	1,388	1,314	20,566
Taxable income	\$4,794	\$4,634	\$4,473	\$4,313	\$4,151	\$3,987	\$3,824	\$3,659	\$3,494	\$3,327	\$3,160	\$2,991	\$46,807
Income Taxes 2/	\$1,007	\$973	\$939	\$906	\$872	\$837	\$803	\$768	\$734	\$699	\$664	\$628	\$9,830
Net Income Taxes	\$1,007	\$973	\$939	\$906	\$872	\$837	\$803	\$768	\$734	\$699	\$664	\$628	\$9,830
Operating Income	\$5,893	\$5,697	\$5,500	\$5,302	\$5,103	\$4,902	\$4,701	\$4,499	\$4,295	\$4,090	\$3,884	\$3,677	\$57,543
Revenue Requirement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

1/ Authorized ROR per Docket No. EL15-024: 7.216%

2/ Income Tax Rate:

Tax Rate 21.0000% (Federal Tax Rate = 21%, SD State Tax Rate = 0%)
1- tax rate 79.0000%

Montana-Dakota Utilities Co.
Electric Utility - South Dakota
Infrastructure Rider
Revenue Requirement - Heskett Regulatory Assets Recovery
Projected Year End 2022

	Actual												Average Balance
	Jan 2022	Feb 2022	Mar 2022	Apr 2022	May 2022	June 2022	July 2022	Aug 2022	Sept 2022	Oct 2022	Nov 2022	Dec 2022	
Rate Base													
Deferred Depreciation Asset			\$1,758,362	\$1,758,362	\$1,758,362	\$1,758,362	\$1,758,362	\$1,758,362	\$1,758,362	\$1,758,362	\$1,758,362	\$1,758,362	\$1,758,362
Decommissioning			55,977	77,461	88,383	104,423	115,943	143,454	160,207	167,997	182,626	193,761	193,761
Excess ADIT Amortization			(142,839)	(142,839)	(142,839)	(142,839)	(142,839)	(142,839)	(142,839)	(142,839)	(142,839)	(142,839)	(142,839)
Accumulated Amortization			0	(65,508)	(130,904)	(196,428)	(261,584)	(326,761)	(392,137)	(457,770)	(523,713)	(589,934)	(589,934)
Net Rate Base	\$0	\$0	\$1,671,500	\$1,627,476	\$1,573,002	\$1,523,518	\$1,469,882	\$1,432,216	\$1,383,593	\$1,325,750	\$1,274,436	\$1,219,350	\$1,208,394
Accumulated ADIT	0	0	351,015	341,770	330,330	319,939	308,675	300,765	290,555	278,408	267,632	256,064	256,064
Total Rate Base	\$0	\$0	\$1,320,485	\$1,285,706	\$1,242,672	\$1,203,579	\$1,161,207	\$1,131,451	\$1,093,038	\$1,047,342	\$1,006,804	\$963,286	\$954,631
Return on Rate Base 1/	\$0	\$0	\$7,941	\$7,731	\$7,473	\$7,238	\$6,983	\$6,804	\$6,573	\$6,298	\$6,054	\$5,793	\$68,888
Heskett Revenue			\$76,741	\$76,741	\$76,741	\$76,741	\$76,741	\$76,741	\$76,741	\$76,741	\$76,741	\$76,741	\$767,410
Expenses													
Amortization - Deferred Asset			\$65,508	\$65,396	\$65,524	\$65,156	\$65,177	\$65,376	\$65,633	\$65,943	\$66,221	\$66,515	\$656,449
Amortization - Employee Related			1,656	2,013	2,187	2,831	3,108	3,119	3,132	3,143	3,152	3,163	27,504
Amortization - Other			280	280	280	280	280	280	280	280	280	280	2,800
Total Expenses	\$0	\$0	\$67,444	\$67,689	\$67,991	\$68,267	\$68,565	\$68,775	\$69,045	\$69,366	\$69,653	\$69,958	\$686,753
Income before Taxes (EBIT)	\$0	\$0	\$9,297	\$9,052	\$8,750	\$8,474	\$8,176	\$7,966	\$7,696	\$7,375	\$7,088	\$6,783	\$80,657
Interest Expense			2,838	2,763	2,671	2,587	2,496	2,432	2,349	2,251	2,164	2,070	24,621
Taxable income	\$0	\$0	\$6,459	\$6,289	\$6,079	\$5,887	\$5,680	\$5,534	\$5,347	\$5,124	\$4,924	\$4,713	\$56,036
Income Taxes 2/			\$1,356	\$1,321	\$1,277	\$1,236	\$1,193	\$1,162	\$1,123	\$1,076	\$1,034	\$990	\$11,768
Net Income Taxes	\$0	\$0	\$1,356	\$1,321	\$1,277	\$1,236	\$1,193	\$1,162	\$1,123	\$1,076	\$1,034	\$990	\$11,768
Operating Income	\$0	\$0	\$7,941	\$7,731	\$7,473	\$7,238	\$6,983	\$6,804	\$6,573	\$6,299	\$6,054	\$5,793	\$68,889
Revenue Requirement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

1/ Authorized ROR per Docket No. EL15-024: 7.216%

2/ Income Tax Rate:

Tax Rate 21.0000% (Federal Tax Rate = 21%, SD State Tax Rate = 0%)
1- tax rate 79.0000%

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	Jan 2023	Feb 2023	Mar 2023	Apr 2023	May 2023	June 2023	July 2023	Aug 2023	Sept 2023	Oct 2023	Nov 2023	Dec 2023	
Rate Base													
Deferred Depreciation Asset	\$1,758,362	\$1,758,362	\$1,758,362	\$1,758,362	\$1,758,362	\$1,758,362	\$1,758,362	\$1,758,362	\$1,758,362	\$1,758,362	\$1,758,362	\$1,758,362	\$1,758,362
Decommissioning	210,586	146,353	160,481	221,267	218,110	215,453	211,928	207,685	203,343	198,952	194,560	190,168	190,168
Excess ADIT Amortization	(142,839)	(142,839)	(142,839)	(142,839)	(142,839)	(142,839)	(142,839)	(142,839)	(142,839)	(142,839)	(142,839)	(142,839)	(142,839)
Accumulated Amortization	(656,449)	(723,241)	(790,114)	(857,280)	(924,482)	(992,075)	(1,060,059)	(1,128,440)	(1,197,225)	(1,266,417)	(1,336,018)	(1,406,031)	(1,406,031)
Net Rate Base	\$1,169,660	\$1,038,635	\$985,890	\$979,510	\$909,151	\$838,901	\$767,392	\$694,768	\$621,641	\$548,058	\$474,065	\$399,660	\$785,611
Accumulated ADIT	245,629	218,113	207,037	205,697	190,922	176,169	161,152	145,901	130,545	115,092	99,554	83,929	83,929
Total Rate Base	\$924,031	\$820,522	\$778,853	\$773,813	\$718,229	\$662,732	\$606,240	\$548,867	\$491,096	\$432,966	\$374,511	\$315,731	\$620,633
Return on Rate Base 1/	\$5,557	\$4,934	\$4,684	\$4,653	\$4,319	\$3,985	\$3,646	\$3,301	\$2,953	\$2,604	\$2,252	\$1,899	\$44,787
Heskett Revenue	\$76,741	\$76,741	\$76,741	\$76,741	\$76,741	\$76,741	\$76,741	\$76,741	\$76,741	\$76,741	\$76,741	\$76,741	\$920,896
Expenses													
Amortization - Deferred Asset	\$66,792	\$66,873	\$67,166	\$67,202	\$67,593	\$67,984	\$68,381	\$68,785	\$69,192	\$69,601	\$70,013	\$70,431	\$820,013
Amortization - Employee Related	3,163	3,811	3,811	3,811	3,811	3,811	3,811	3,811	3,811	3,811	3,811	3,811	45,084
Amortization - Other	280	280	280	280	280	280	280	280	280	280	280	280	3,360
Total Expenses	\$70,235	\$70,964	\$71,257	\$71,293	\$71,684	\$72,075	\$72,472	\$72,876	\$73,283	\$73,692	\$74,104	\$74,522	\$868,457
Income before Taxes (EBIT)	\$6,506	\$5,777	\$5,484	\$5,448	\$5,057	\$4,666	\$4,269	\$3,865	\$3,458	\$3,049	\$2,637	\$2,223	\$52,439
Interest Expense	1,986	1,763	1,674	1,663	1,544	1,424	1,303	1,180	1,055	931	805	679	16,007
Taxable income	\$4,520	\$4,014	\$3,810	\$3,785	\$3,513	\$3,242	\$2,966	\$2,685	\$2,403	\$2,118	\$1,832	\$1,544	\$36,432
Income Taxes 2/	\$949	\$843	\$800	\$795	\$738	\$681	\$623	\$564	\$505	\$445	\$385	\$324	\$7,652
Net Income Taxes	\$949	\$843	\$800	\$795	\$738	\$681	\$623	\$564	\$505	\$445	\$385	\$324	\$7,652
Operating Income	\$5,557	\$4,934	\$4,684	\$4,653	\$4,319	\$3,985	\$3,646	\$3,301	\$2,953	\$2,604	\$2,252	\$1,899	\$44,787
Revenue Requirement	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0

1/ Authorized ROR per Docket No. EL15-024: 7.216%

2/ Income Tax Rate:

Tax Rate	21.0000% (Federal Tax Rate = 21%, SD State Tax Rate = 0%)
1- tax rate	79.0000%