

**Montana-Dakota Utilities Co.
Electric Utility - South Dakota
Infrastructure Rider
Revenue Requirement
Carry Charge Calculation**

	Revenue Requirement	Revenue Collected	(Over)/Under Collection	Cumulative (Over)/Under	Deferred Income Tax 1/	Net Balance	Rate 2/	Carrying Charge 3/	Total Cumulative (Over)/Under
December 2021				\$25,388 4/	\$5,331	\$20,057			
January 2022	\$50,915	\$110,385	(\$59,470)	(34,082)	-	(34,082)	7.2160%	\$121	(\$33,961)
February	50,551	93,522	(42,971)	(77,053)	-	(77,053)	7.2160%	(205)	(77,137)
March	57,364	99,821	(42,457)	(119,510)	-	(119,510)	7.2160%	(463)	(120,057)
April	58,256	77,744	(19,488)	(138,998)	-	(138,998)	7.2160%	(719)	(140,264)
May	74,522	69,205	5,317	(133,681)	-	(133,681)	7.2160%	(836)	(135,783)
June	93,232	62,740	30,492	(103,189)	-	(103,189)	7.2160%	(804)	(106,095)
July	102,454	70,606	31,848	(71,341)	-	(71,341)	7.2160%	(621)	(74,868)
August	96,317	83,781	12,536	(58,805)	-	(58,805)	7.2160%	(429)	(62,761)
September	89,317	71,631	17,686	(41,119)	-	(41,119)	7.2160%	(354)	(45,429)
October	75,084	59,039	16,045	(25,074)	-	(25,074)	7.2160%	(247)	(29,631)
November	54,288	64,327	(10,039)	(35,113)	-	(35,113)	7.2160%	(151)	(39,821)
December	118,922	90,218	28,704	(6,409)	-	(6,409)	7.2160%	(211)	(11,328)
January 2023 - Est	40,944	103,926	(62,982)	(69,391)	-	(69,391)	7.2160%	(39)	(74,349)
February - Est.	77,489	94,465	(16,976)	(86,367)	-	(86,367)	7.2160%	(417)	(91,742)
March - Est	70,153	83,754	(13,601)	(99,968)	-	(99,968)	7.2160%	(519)	(105,862)
April - Est.	82,931	66,364	16,567	(83,401)	-	(83,401)	7.2160%	(601)	(89,896)
Total	\$1,192,739	\$1,301,528	(\$108,789)					(\$6,495)	

1/ Federal Tax Rate = 21.0000%

2/ Authorized ROR in Docket No. EL15-024.

3/ Based on prior month ending balance.

4/ Total December 2021 cumulative under collected balance in Docket No. EL22-007 Attachment D.