

**Montana-Dakota Utilities Co.
Electric Utility - South Dakota
Transmission Cost Recovery Rider
Carry Charge Calculation**

2022	Revenue Requirement	Credits	Revenue Collected	(Over)/Under Collection	Cumulative (Over)/Under	Carrying Charge Calculation				Total Cumulative (Over)/Under
						Deferred Income Tax	Net Balance	Rate 1/	Carrying Charge 2/	
December 2021					\$219,975	3/ \$45,712	\$174,263			
January 2022	\$151,257	\$76	\$111,510	\$39,671	259,646	54,526	205,120	7.2160%	\$1,048	\$260,694
February	149,662	76	94,475	55,111	314,757	66,099	248,658	7.2160%	1,233	317,038
March	137,823	76	100,838	36,909	351,666	73,850	277,816	7.2160%	1,495	355,442
April	129,857	76	78,536	51,245	402,911	84,611	318,300	7.2160%	1,671	408,358
May	149,137	76	71,331	77,730	480,641	100,935	379,706	7.2160%	1,914	488,002
June	195,961	76	104,822	91,063	571,704	120,058	451,646	7.2160%	2,283	581,348
July	156,137	76	189,500	(33,439)	538,265	113,036	425,229	7.2160%	2,716	550,625
August	161,639	76	224,887	(63,324)	474,941	99,738	375,203	7.2160%	2,557	489,858
September	152,435	76	192,271	(39,912)	435,029	91,356	343,673	7.2160%	2,256	452,202
October	155,084	76	158,472	(3,464)	431,565	90,629	340,936	7.2160%	2,067	450,805
November	159,630	76	172,662	(13,108)	418,457	87,876	330,581	7.2160%	2,050	439,747
December	152,073	80	242,163	(90,170)	328,287	68,940	259,347	7.2160%	1,988	351,565
January 2023 - Est.	194,173	76	278,961	(84,864)	243,423	51,119	192,304	7.2160%	1,560	268,261
February - Est.	201,300	76	236,049	(34,825)	208,598	43,806	164,792	7.2160%	1,156	234,592
March - Est.	197,271	76	251,950	(54,755)	153,843	32,307	121,536	7.2160%	991	180,828
April - Est.	188,939	76	196,219	(7,356)	146,487	30,762	115,725	7.2160%	731	174,203
Total	\$2,632,378	\$1,220	\$2,704,646	(\$73,488)					\$27,716	

1/ Authorized ROR in Docket No. EL15-024.

2/ Based on prior month ending balance.

3/ Total December 2021 cumulative under collected balance in Docket No. EL22-006 Attachment F.