

**Montana-Dakota Utilities Co.
Electric Utility
MISO Schedule 26A Return Credit
Projected 2021 True-Up to Actual 2021**

	<u>Total</u>	<u>Total MDU 1/</u>	<u>South Dakota 2/</u>
Attachment MM Revenue Requirement 3/	\$13,621,770	\$91,266	\$4,912
Attachment MM Revenue Requirement 4/	12,755,916	85,465	4,600
			<u>\$312</u>
			<u>337</u>
			<u><u>(\$25)</u></u>

- 1/ MDU's MISO withdrawals as a percentage of total MISO withdrawals = 0.67%
- 2/ 2021 Factor 15 Integrated System 12 Month Peak Demand = 5.382147%
- 3/ Weighted Revenue Requirement at FERC approved rate.
- 4/ Revenue Requirement at South Dakota authorized ROE and actual capital structure.
- 5/ MISO Schedule 26A Return Credit as authorized in Docket No. EL21-009.

**Montana-Dakota Utilities Co.
Electric Utility
MISO Schedule 26A Return Credit
Projected 2023**

	<u>Total</u>	<u>Total MDU 1/</u>	<u>South Dakota 2/</u>
Attachment MM Revenue Requirement 3/	\$13,392,280	\$92,407	\$4,330
Attachment MM Revenue Requirement 4/	12,563,400	86,687	4,062
	Schedule 26A Return Credit		<u><u>\$268</u></u>

- 1/ MDU's MISO withdrawals as a percentage of total MISO withdrawals = 0.69%
 2/ Factor 15 Integrated System 12 Month Peak Demand = 4.685372%
 3/ Revenue Requirement at FERC approved rate.
 4/ Revenue Requirement at South Dakota authorized ROE and projected capital structure.

Montana-Dakota Utilities Co.
Electric Utility
MISO Schedule 26A (Attachment MM) O&M Revenue Credit
True-Up of 2021 and Projected 2023

	Projected 2021 1/	Actual 2021	Projected 2023
Other O&M Revenue Credit - Schedule 26A			
Attachment MM Gross Plant 2/	\$124,246,146	\$124,252,548	\$123,856,943
Other Expense Factor 3/	1.798753%	1.834601%	1.617053%
MDU's Attachment MM Annual Allocation for Other Expense	\$2,234,882	\$2,279,538	\$2,002,832
MDU's Load Share in MISO Footprint 4/	0.75%	0.67%	0.69%
	\$16,762	\$15,273	\$13,820
Allocated to South Dakota 5/	902	822	648
True-Up of 2021 Other Expense		(\$80)	

1/ As included in 2021 SD TCRR Update, Docket No. EL21-009, Attachment E, Page 3 of 3.

2/ Attachment MM Page 2 Project Gross Plant (column c).

3/ Other Expense Factor

	Projected 2021	Actual 2021	Projected 2023
Other O&M	0.865857%	0.959777%	0.779371%
General & Common Depr Expense	0.158215%	0.095765%	0.139856%
Taxes Other	0.774681%	0.779060%	0.697826%
Other Expense Factor	1.7987531%	1.834601%	1.617053%
4/ MDU's MWh withdrawals	3,393,330	3,241,019	3,272,208
4/ Total MISO withdrawals	452,834,262	482,190,800	474,376,768
4/ MDU's Load Share in MISO Footprint	0.75%	0.67%	0.69%
5/ Factor 15 Integrated System 12 Month Peak Demand	5.382147%	5.382147%	4.685372%