Black Hills Power Benefit of Membership

Black Hills Power participates in the Economic Development program to improve the local economy for communities in the Black Hills of South Dakota. It is mutually beneficial for Black Hills Power and local communities to create a partnership to grow the region's economy. Partnerships with local economic development organizations allow both parties to capitalize on resources and connections to address local priorities around economic growth. Black Hills Power works hard every day to be the energy supplier of choice and to improve life with energy, by investing in local economic organization memberships, we show that we are an active partner in their local vision for growth.

Below is the list of member organizations that Black Hills Power engaged with in 2022:

1. <u>Organization: Belle Fourche Development Corporation</u>

2022 Membership Cost: \$1,000

2022 Organization Mission: To promote economic interest, development, and improvement of the quality of life in the community and greater Belle Fourche area with leadership, collaboration and partnerships.

2. Organization: Black Hills & Badlands Association

2022 Membership Cost: \$619

2022 Organization Mission: To serve as a unifying force to increase visitor numbers, trip duration and visitor sales for the economic benefit of our members and the communities we serve.

3. Organization: Custer Area Economic Development

2022 Membership Cost: \$1,000

2022 Organization Mission: To drive community and economic development growth. Custer Area Economic Development is a member organization with a volunteer board and leadership that has formed associations with other reginal and state economic development organizations assisting with access to funds, leadership, and entrepreneurial training.

4. Organization: Heart of the Hills Economic Development Corporation

2022 Membership Cost: \$750

2022 Organization Mission: The mission of the Heart of the Hills Economic Development Corporation is to develop and expand businesses and service opportunities for the community of Hill City, South Dakota. They are a group of dedicated business professionals committed to the economic development of new and existing business in the Hill City area. A fundamental component to that mission is bringing new businesses and residents to their community.

5. <u>Organization: Destination Rapid City - Main Street Square</u>

2022 Membership Cost: \$10,000

2022 Organization Mission: Main Street Square is a private, non-profit located in Rapid City that provides visitors with cultural and recreational experiences. The mission is to bring life and foster Downtown Rapid City through economic development while creating a vibrant gathering space that is rich in appeal, cultural heritage, arts, and entertainment for everyone regardless of age, sex, race, or economic background.

6. Organization: South Dakota Chamber and Economic Development Council

2022 Membership Cost: \$250

2022 Organization Mission: The South Dakota Chamber and Economic Development Council (SDCEDC) was formed for the purpose of promoting the education and professional growth of its members in management techniques and principles of economic, industrial, and community development.

SDCEDC serves as a forum for the analysis and advocacy of issues and programs affecting the business climate in South Dakota and the communication of its positions with South Dakota's state and local leaders.

7. <u>Organization: Southern Hills Economic Development Corporation</u>

2022 Membership Cost: \$1,000

2022 Organization Mission: Southern Hills Economic Development Corporation promotes business growth and quality of life improvements in the Southern Black Hills of South Dakota. They aid existing businesses and start-ups located in Fall River County.

8. Organization: Spearfish Economic Development Corporation

2022 Membership Cost: \$2,000

2022 Organization Mission: Advocate for the growth and development of Spearfish, South Dakota. Be the community of choice for economic opportunities. Grow the community by expanding business development and job creation. Lend assistance that advances the goal of quality job growth and new business progression. Advocate for infrastructure projects to enhance local and regional commercial opportunities.

9. Organization: Sturgis Economic Development Corporation

2022 Membership Cost: \$1,500

2022 Organization Mission: To actively pursue economic development by assisting expanding or new business, industry and housing in Sturgis and Meade County. SEDC markets the assets of Sturgis and Meade County to businesses looking to expand, relocate, or start-up. Prospects are developed through targeted strategies of direct sales, trade shows, website, networking and coordination with State and other development partners.

Total Membership Costs: \$18,119 (Exhibit A, line 15, 2022 Actual)