

Black Hills Power, Inc. d/b/a Black Hills Energy

2023 Economic Development Plan

<u>Line No.</u>		<u>2023 Proposed Budget</u>
1	Economic Development Memberships:	
2	Belle Fourche Development Corp.	\$ 1,000
3	Black Hills & Badlands Association	\$ 700
4	Custer Area Economic Development Corp.	\$ 1,000
5	Deadwood-Lead-Central City Economic Development Corp.	\$ 1,000
6	Elevate Rapid City	\$ -
7	Heart of the Hills Economic Development Corp.	\$ 750
8	South Dakota Economic Development Association	\$ 2,500
9	Southern Hills Economic Development Corp.	\$ 1,000
10	Spearfish Economic Development Corp.	\$ 2,000
11	Sturgis Economic Development Corp.	\$ 1,500
12	Other Economic Development related memberships	\$ 5,000
13	Economic Development Memberships Total	\$ 16,450
14		
15	Community Sponsorships:	
16	Black Hills Energy ED Grant Program	\$ 50,000
17	Black Hills Military Advisory Coalition	\$ 10,000
18	Destination Rapid City/Main Street Square	\$ 10,000
19	Rushmore Region Fuel the Growth Conference	\$ 3,000
20	State of South Dakota GOED Conference	\$ 1,500
21	South Dakota Chamber of Commerce & Industry - Giant Vision Sponsorship	\$ 5,000
22	Economic Development Community Sponsorships Total	\$ 79,500
23		
24	Business Retention, Recruitment & Marketing:	
25	Labor and related expenses	\$ 32,900
26	Travel and meals	\$ 5,000
27	Other	\$ 7,500
28	Business Retention, Recruitment & Marketing Total	\$ 45,400
29		
30		
31	TOTAL BUDGET & EXPENSES	\$ 141,350
32		
33	Customer Share of Proposed Budget	\$ 50,000
34	Shareholder Share of Proposed Budget	\$ 91,350