

**Black Hills Power, Inc. d/b/a Black Hills Energy**  
 2022 Economic Development Plan

<u>Line No.</u>		<u>2022 Approved Budget</u>	<u>2022 Actual</u>	<u>Variance</u>	<u>Variance Comments</u>
1	<b>Economic Development Memberships:</b>				
2	Belle Fourche Development Corp.	\$ 1,000	\$ 1,000	\$ -	
3	Black Hills & Badlands Association	\$ 700	\$ 619	\$ 81	Dues were less than anticipated
4	Black Hills Community Economic Development, Inc.	\$ 750	\$ -	\$ 750	Organization not seeking dues
5	Custer Area Economic Development Corp.	\$ 1,000	\$ 1,000	\$ -	
6	Dakota Land Trust	\$ 1,000	\$ -	\$ 1,000	Not invoiced for membership
7	Destination Rapid City - Main Street Square	\$ 10,000	\$ 10,000	\$ -	
8	Deadwood-Lead-Central City Economic Development Corp.	\$ 1,000	\$ -	\$ 1,000	Not invoiced for membership
9	Heart of the Hills Economic Development Corp.	\$ 750	\$ 750	\$ -	
10	South Dakota Chamber and Economic Development Council	\$ 250	\$ 250	\$ -	
11	South Dakota Economic Development Association	\$ 2,500	\$ -	\$ 2,500	Did not solicit membership
12	Southern Hills Economic Development Corp.	\$ 1,000	\$ 1,000	\$ -	
13	Spearfish Economic Development Corp.	\$ 2,000	\$ 2,000	\$ -	
14	Sturgis Economic Development Corp.	\$ 1,500	\$ 1,500	\$ -	
15	<b>Economic Development Memberships Total</b>	<b>\$ 23,450</b>	<b>\$ 18,119</b>	<b>\$ 5,331</b>	
16					
17	<b>Community Sponsorships:</b>				
18	Black Hills Energy ED Grant Program	\$ 50,000	\$ 45,390	\$ 4,610	
19	Black Hills Military Advisory Coalition	\$ 10,000	\$ 10,000	\$ -	
20	SDSU - Innovation Expo	\$ 1,000	\$ -	\$ 1,000	Did not solicit sponsorship
21	State of South Dakota - GOED Conference	\$ 1,500	\$ 1,500	\$ -	
22	South Dakota Economic Development Association	\$ 2,500	\$ -	\$ 2,500	Did not solicit sponsorship
23	South Dakota Chamber of Commerce & Industry - Giant Vision Sponsorship	\$ 5,000	\$ 5,000	\$ -	
24	<b>Economic Development Community Sponsorships Total</b>	<b>\$ 70,000</b>	<b>\$ 61,890</b>	<b>\$ 8,110</b>	
25					
26	<b>Business Retention, Recruitment &amp; Marketing:</b>				
27	Labor and related expenses	\$ 32,900	\$ 11,151	\$ 21,749	Less travel and labor
28	Travel and meals	\$ 5,000	\$ 3,508	\$ 1,492	
29	Other	\$ 20,000	\$ 8,245	\$ 11,755	
30	<b>Business Retention, Recruitment &amp; Marketing Total</b>	<b>\$ 57,900</b>	<b>\$ 22,904</b>	<b>\$ 34,996</b>	
31					
32					
33	<b>TOTAL BUDGET &amp; EXPENSES</b>	<b>\$ 151,350</b>	<b>\$ 102,913</b>	<b>\$ 48,437</b>	
34					
35	<b>Customer Share of Proposed Budget</b>	<b>\$ 50,000</b>	<b>\$ 50,000</b>	<b>\$ -</b>	
36	<b>Shareholder Share of Proposed Budget</b>	<b>\$ 101,350</b>	<b>\$ 52,913</b>	<b>\$ 48,437</b>	