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July 29, 2024



Ms. Patricia Van Gerpen Executive Director South Dakota Public Utilities Commission Capitol Building, 1st floor 500 East Capitol Avenue Pierre, SD 57501-5070

Re: In the Matter of Otter Tail Power Company's 2023 South Dakota Jurisdictional Report to the South Dakota Public Utilities Commission Docket No. EL23-033

Dear Ms. Van Gerpen:

Enclosed you will find the 2023 Annual Report for Otter Tail Power Company (Otter Tail) which is submitted pursuant to the Settlement Stipulations approved by the Commission in Otter Tail's 2023 Transmission Cost Recovery Rider, Docket No. EL23-033. The report provides the regulated returns for Otter Tail for calendar year 2023 on an actual and normalized basis with 2023 actual year regulated results also provided for comparative purposes. The 2023 Annual Report was prepared on the basis of the Settlement and Order from Otter Tail's general rate case, Docket EL18-021.

If you have any questions regarding this filing, please contact me at 218-739-8282 or cbyrnes@otpco.com.

Sincerely,

/s/ CHRIS BYRNES Chris Byrnes Supervisor, Regulatory Analysis Regulatory Economics

vjm Enclosures By electronic filing

