

**Otter Tail Power Company  
South Dakota Retail Jurisdiction**

**III. Average Rate Base**

Line	2023 Total OTP	2023 SD Juris	2022 SD Juris	Annual Change
1 Plant in Service	\$ 2,966,627,892	\$ 254,879,280	\$ 240,782,743	5.85%
2 Accumulated Depreciation	\$ (1,039,527,098)	\$ (98,133,237)	\$ (92,746,754)	5.81%
3 Net Plant in Service	\$ 1,927,100,794	\$ 156,746,043	\$ 148,035,989	5.88%
4 Plant Held for Future Use	\$ 12,038	\$ 1,229	\$ 3,028	-59.42%
5 Construction Work in Progress	\$ -	\$ -	\$ -	
6 Materials and Supplies	\$ 37,066,867	\$ 3,730,842	\$ 2,914,753	28.00%
7 Fuel Stocks	\$ 11,063,805	\$ 1,028,383	\$ 960,673	7.05%
8 Prepayments	\$ 56,437,284	\$ 4,590,482	\$ 2,131,090	115.41%
9 Customer Advances	\$ (1,832,329)	\$ (149,038)	\$ (145,245)	2.61%
10 Cash Working Capital	\$ 12,005,583	\$ 1,035,034	\$ 1,135,162	-8.82%
11 Accum. Deferred Taxes	\$ (281,770,870)	\$ (23,705,888)	\$ (21,934,575)	8.08%
12 Unamortized Holding Company Formation Expense	\$ -	\$ -	\$ -	0.00%
Unamortized Rate Case Expense	\$ -	\$ -	\$ 43,410	-100.00%
13 Total Other Rate Base	\$ (167,017,621)	\$ (13,468,956)	\$ (14,891,705)	-9.55%
14 Total Average Rate Base	\$ 1,760,083,173	\$ 143,277,087	\$ 133,144,284	7.61%