

Otter Tail Power Company (SD)
Electric Utility - South Dakota Retail Jurisdiction
Cost of Service Study
2023 Actuals

Rate Base Summary¹

	Total Company	South Dakota	All Others
	13 Month	13 Month	13 Month
	Average Balance	Average Balance	Average Balance
1 Plant Investment	\$ 2,966,627,892	\$ 254,879,280	\$ 2,711,748,612
2 Depreciation Reserve	\$ (1,039,527,098)	\$ (98,133,237)	\$ (941,393,861)
3 Net Utility	\$ 1,927,100,794	\$ 156,746,043	\$ 1,770,354,751
4 Plant Held for Future Use	\$ 12,038	\$ 1,229	\$ 10,809
5 CWIP	\$ -	\$ -	\$ -
6 Accumulated Deferred Taxes	\$ (281,770,870)	\$ (23,705,888)	\$ (258,064,982)
Other Rate Base:			
7 Cash Working Capital	\$ 12,005,583	\$ 1,035,034	\$ 10,970,549
8 Materials & Supplies	\$ 37,066,867	\$ 3,730,842	\$ 33,336,025
9 Fuel Inventory	\$ 11,063,805	\$ 1,028,383	\$ 10,035,422
10 Non-Plant Assets & Liab	\$ -	\$ -	\$ -
11 Prepaids & Other	\$ 54,604,956	\$ 4,441,444	\$ 50,163,511
12 Total Rate Base	\$ 1,760,083,173	\$ 143,277,087	\$ 1,616,806,085

¹ Based on 13 month averages, consistent with methodology approved in last rate case, Docket No. EL18-021