

**BEFORE THE PUBLIC UTILITIES COMMISSION  
OF THE STATE OF SOUTH DAKOTA**

<b>IN THE MATTER OF THE PETITION OF )</b>		<b>ORDER APPROVING 2024</b>
<b>NORTHERN STATES POWER COMPANY )</b>		<b>TRANSMISSION COST</b>
<b>DBA XCEL ENERGY FOR APPROVAL OF ITS )</b>		<b>RECOVERY ELIGIBILITY AND</b>
<b>2024 TRANSMISSION COST RECOVERY )</b>		<b>RATE ADJUSTMENT</b>
<b>ELIGIBILITY AND RATE ADJUSTMENT )</b>		
	<b>)</b>	<b>EL23-026</b>

On September 1, 2023, the South Dakota Public Utilities Commission (Commission) received a petition from Northern States Power Company dba Xcel Energy (Xcel) for approval of its 2024 Transmission Cost Recovery (TCR) Rider, TCR rate factor, and tracker account report. For 2024, Xcel proposes recovery of the South Dakota jurisdictional portion of the revenue requirements related to 24 transmission projects located throughout its service territory. Xcel proposes to include four new projects for 2024. Xcel proposes to recover \$1,149,733 associated with the 24 transmission projects for the 2024 calendar year. When combined with the 2023 under-collection balance of \$441,363 and Midcontinent Independent System Operator Regional Expansion Criteria and Benefits (MISO RECB) credit of \$1,134,747, the resulting 2024 revenue requirement is \$456,349. The total of the transmission investment costs, the MISO RECB credit, and the tracker balance results in an average bill impact of \$0.15 per month for a typical residential electric customer using 750 kWh per month. This is an increase of \$0.44 per month from the current TCR Rider recovery. Xcel proposes to implement a rate of \$0.000205 per kWh applied to all energy billed to each customer class beginning January 1 through December 31, 2024. This represents an increase of \$0.000594 from the existing rate of negative \$0.000389 per kWh.

On September 7, 2023, the Commission electronically transmitted notice of the filing and the intervention deadline of September 22, 2023, to interested individuals and entities on the Commission’s PUC Weekly Filings electronic listserv. No petitions to intervene or comments were received. On September 26, 2023, the Commission issued an Order Assessing Filing Fee. On November 15, 2023, Commission staff filed its Memorandum.

The revised tariff sheet effective for service rendered on and after January 1, 2024, is as follows:

South Dakota Electric Rate Book – SDPUC No. 2  
Section No. 5  
14th Revised Sheet No. 71                      Cancelling 13th Revised Sheet No. 71

The Commission has jurisdiction over this matter pursuant to SDCL Chapter 49-34A, particularly 49-34A-4, 49-34A-6, 49-34A-8, 49-34A-10, 49-34A-12, and 49-34A-25.1 through 49-34A-25.4 and ARSD Chapter 20:10:13.

At its regularly scheduled meeting on November 21, 2023, the Commission considered this matter. Commission staff recommended approval of the updated TCR rate factor of \$0.000205 per kWh and the updated tariff sheet with an effective date of January 1, 2024. The Commission voted unanimously to approve the updated TCR rate factor of \$0.000205 per kWh and the updated tariff sheet with an effective date of January 1, 2024. It is therefore

ORDERED, that the TCR rate factor of \$0.000205 per kWh and the updated tariff sheet set forth above are hereby approved effective January 1, 2024.

Dated at Pierre, South Dakota, this 22<sup>nd</sup> day of November 2023.

<p style="text-align: center;"><b>CERTIFICATE OF SERVICE</b></p> <p>The undersigned hereby certifies that this document has been served today upon all parties of record in this docket, as listed on the docket service list, electronically or by mail.</p> <p>By: <u><i>Kristie Fiegen</i></u></p> <p>Date: <u>22 Nov 2023</u></p> <p style="text-align: center;">(OFFICIAL SEAL)</p>
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BY ORDER OF THE COMMISSION:

*Kristie Fiegen*  
KRISTIE FIEGEN, Chairperson

*Gary Hanson*  
GARY HANSON, Commissioner

*Chris Nelson*  
CHRIS NELSON, Commissioner