

Northern States Power Company

South Dakota Infrastructure Rider

Approved 2023 Rate (in effect 1/1/2023 - 6/30/2023)

All customers are subject to the same energy cost per kWh.

Demand-billed customers have a portion of the energy refund converted into a demand charge.

Non-demand customers receive the same energy credit per kWh.

<u>Description</u>	<u>All Classes</u>	<u>Description</u>	<u>Demand-Billed</u>
South Dakota Net Annual Cost (1)	(2,400,533)	Total Factor / kWh	-\$0.001100
Forecasted South Dakota MWH (2)	2,181,444	Energy Percent	100.0%
Energy Factor / kWh	-\$0.001100	Energy Factor / kWh	-\$0.001100
Residential bill impact / Month (3)	-\$0.83		

Notes:

- (1) Annual cost includes true-up adjustment to Tracker Account for the previous year's over- or under-recovery.
- (2) Includes Interdepartmental sales and reflects calendar month sales.
- (3) Assumes 750 kWh per month.

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Approved Rate 2023 (effective 7/1/2023)

All customers are subject to the same energy cost per kWh.

Demand-billed customers have a portion of the energy refund converted into a demand charge.

Non-demand customers receive the same energy credit per kWh.

<u>Description</u>	<u>All Classes</u>	<u>Description</u>	<u>Demand-Billed</u>
South Dakota Net Annual Cost (1)	(2,132,426)	Total Factor / kWh	-\$0.001838
Forecasted South Dakota MWH (2)	1,160,122	Energy Percent	100.0%
Energy Factor / kWh	-\$0.001838	Energy Factor / kWh	-\$0.001838
Residential bill impact / Month (3)	-\$1.38		

Notes:

- (1) July - Dec 2023 revenue requirements only.
- (2) July - Dec 2023 sales only; Includes Interdepartmental sales and reflects calendar month sales.
- (3) Assumes 750 kWh per month.

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Proposed 2024 Rate

All customers are subject to the same energy cost per kWh.

Demand-billed customers have a portion of the energy refund converted into a demand charge.

Non-demand customers receive the same energy credit per kWh.

<u>Description</u>	<u>All Classes</u>	<u>Description</u>	<u>Demand-Billed</u>
South Dakota Net Annual Cost (1)	533,747	Total Factor / kWh	\$0.000240
Forecasted South Dakota MWH (2)	2,226,862	Energy Percent	100.0%
Energy Factor / kWh	\$0.000240	Energy Factor / kWh	\$0.000240
Residential bill impact / Month (3)	\$0.18		

Notes:

(1) Annual cost includes true-up adjustment to Tracker Account for the previous year's over- or under-recovery.

(2) Includes Interdepartmental sales and reflects calendar month sales.

(3) Assumes 750 kWh per month.