



500 West Russell Street
Sioux Falls, SD 57104

June 7, 2024

—Via Electronic Filing—

Ms. Patricia Van Gerpen, Executive Director
South Dakota Public Utilities Commission
Capitol Building, 1st Floor
500 E. Capitol Ave.
Pierre, SD 57501-5070

RE: UPDATE
2024 INFRASTRUCTURE RIDER PROJECT ELIGIBILITY AND FACTOR
DOCKET NO. EL23-025

Dear Ms. Van Gerpen:

Northern States Power Company, doing business as Xcel Energy, submits the enclosed update to our 2024 Infrastructure Rider Petition, and as supplemented on November 29, 2023. After discussions with Commission Staff, we have removed all costs associated with the Sherco Solar project from the rider calculations. The Company has agreed to provide additional analysis before proposing recovery of costs associated with the project.

The overall impact of this update results in an increase of \$1.6 million which amounts to a bill impact of \$1.01 per month for average residential customer usage, assuming implementation of this rate on July 1, 2024.

Below is a list of the attachments that were impacted by these updates, which we include with this update filing.

- Attachment 1: Rate Factor Calculation & Bill Impact
- Attachment 2: Annual Rider Tracker Summary
- Attachment 3: Rider Tracker Monthly Detail
- Attachment 6: SD Calendar Month Electric Sales (Revenues)
- Attachment 10: PTC Generation
- Attachment 11: PTC Floor
- Attachment 13: Proposed Tariff Sheet
- Attachment 15: Customer Bill Notice

Confidential Information

Pursuant to South Dakota Admin. R. 20:10:01:41, we provide the following support for our request to classify certain documentation as confidential trade secret data.

We request confidential treatment of Attachments 2 and 3.

- (1) An identification of the document and the general subject matter of the materials or the portions of the document for which confidentiality is being requested.**

We request confidential treatment on the grounds that the material is proprietary and trade secret information, the disclosure of which would result in material damage to the Company's financial or competitive position. Attachments 2 and 3 contain financial information that is not available to the general public.

- (2) The length of time for which confidentiality is being requested and a request for handling at the end of that time. This does not preclude a later request to extend the period of confidential treatment.**

The Company requests that Attachments 2 and 3 be recognized as trade secret data in perpetuity.

- (3) The name, address, and phone number of a person to be contacted regarding the confidentiality request.**

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- (4) The statutory or common law grounds and any administrative rules under which confidentiality is requested. Failure to include all possible grounds for confidential treatment does not preclude the party from raising additional grounds in the future.**

The grounds for confidential treatment are based on South Dakota Admin. R. 20:10:01:39(4) and S.D. Codified Laws Chapter 1-27-30. The information contained within the referenced documents meets the definition of "trade secret" under S.D.

Codified Laws Chapter 37-29-1(4)(1), the South Dakota Uniform Trade Secrets Act, which is defined as information that “[d]erives independent economic value, actual or potential, from not being generally known to, and not being readily ascertainable by proper means by, other persons who can obtain economic value from its disclosure or use, and . . . the subject of efforts that are reasonable under the circumstances to maintain its secrecy.” The information also meets the definition of “proprietary information” under S.D. Codified Laws Chapter 1-27-28, which is defined as “information on pricing, costs, revenue, taxes, market share, customers, and personnel held by private entities and used for that private entity’s business purposes.”

(5) The factual basis that qualifies the information for confidentiality under the authority cited.

The Company protects confidential provisions of the rate case Settlement Stipulation consistent with the Commission Order in Docket No. EL22-017.

Please contact me at (605) 339-8350 or steven.t.kolbeck@xcelenergy.com or Jennifer Roesler at (612) 330-1925 or jennifer.roesler@xcelenergy.com if you have any questions regarding this filing.

Sincerely,

/s/

STEVE KOLBECK
PRINCIPAL MANAGER

Enclosures
cc: Service List