

OTTER TAIL POWER COMPANY

Docket No: EL23-001

Response to: SD Public Utilities Commission

Analyst: Pat Steffensen

Date Received: February 13, 2023

Date Due: February 27, 2023

Date of Response: February 27, 2023

Responding Witness: Svetlana Fedje, Pricing Analyst - (218) 739-8799

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Data Request:

Given that this appears to be the highest this credit has been, what differentiates this modeling from other years where natural gas and energy market price forecasts were high?

Attachments: 0

Response:

There is a two-fold reason for the increase from last year:

1. Increased energy sales → this would be different from other years as there was an increase of about 15% in sales.
2. Significant increase in Natural Gas and Energy Market prices.