

SMC - Financial Category Summary by Record Type [SAP] Adjustment Summary	Dec - 2021 (\$000's)		
	Total	SD Electric	Other
Plant Investment			
Base Plant	25,237,590	1,758,692	23,478,898
Base Plant Distribution	0	(1,618)	1,618
NSPM-K&M-Aging Technologies	47,365	3,165	44,201
NSPM-K&M-Angus Anson Plant	11,673	788	10,885
NSPM-K&M-Black Dog Plant	10,832	731	10,101
NSPM-K&M-Customer	33,684	2,237	31,448
NSPM-K&M-Cyber Security	18,721	1,245	17,476
NSPM-K&M-Dakota Range Wind	404,273	26,922	377,351
NSPM-K&M-Enhance Capabilities	29,046	1,939	27,107
NSPM-K&M-Fleet	50,885	3,364	47,522
NSPM-K&M-Grand Meadow Wind Repower	91,431	6,087	85,344
NSPM-K&M-Great Plains Area Sub	7,338	7,338	
NSPM-K&M-HIBTAC 500kV	1,988	134	1,854
NSPM-K&M-High Bridge Plant	11,631	785	10,845
NSPM-K&M-Huntley Wilmarth	226	15	211
NSPM-K&M-Louise Line and Sub	1,510	1,510	
NSPM-K&M-Major Line Rebuild	56,509	3,815	52,694
NSPM-K&M-Marshall Operations Center	27,839	1,858	25,980
NSPM-K&M-Meter Replacement	33,175	16,047	17,128
NSPM-K&M-MT Cooling Tower Upgrades	11,574	781	10,793
NSPM-K&M-Nobles Wind Repower	238,917	15,905	223,012
NSPM-K&M-Northern Wind	192,921	13,023	179,897
NSPM-K&M-PI Cooling Tower Rebuild	7,134	482	6,653
NSPM-K&M-PI Dry Cask Storage	31,976	2,159	29,818
NSPM-K&M-PI Transformer Replacement	28,505	1,924	26,581
NSPM-K&M-PI Upgrades	3,165	214	2,952
NSPM-K&M-PI Wireless Network Expansion	4,238	283	3,954
NSPM-K&M-Pole Replacement	3,854	3,854	
NSPM-K&M-Replace Auxiliary Boilers	408	28	381
NSPM-K&M-Salem Hwy 34	2,583	2,583	
NSPM-K&M-SD Electric Distribution Transformer	2,128	2,128	
NSPM-K&M-Service Center	29,177	1,926	27,251
NSPM-K&M-UG Extension	5,317	5,317	
Subtotal Plant Investment	26,637,613	1,885,659	24,751,954

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Depreciation Reserve

Base Plant	11,980,795	802,432	11,178,362
Base Plant Distribution	(0)	(14)	14
NSPM-EOL Nuclear Fuel Update	(1,814)	(122)	(1,692)
NSPM-K&M-Aging Technologies	3,450	230	3,220
NSPM-K&M-Angus Anson Plant	(446)	(30)	(416)
NSPM-K&M-Black Dog Plant	889	60	829
NSPM-K&M-Customer	3,638	242	3,397
NSPM-K&M-Cyber Security	1,888	126	1,762
NSPM-K&M-Dakota Range Wind	25,882	1,723	24,159
NSPM-K&M-Enhance Capabilities	12,527	832	11,695
NSPM-K&M-Fleet	3,691	244	3,447
NSPM-K&M-Grand Meadow Wind Repower	(334)	(22)	(312)
NSPM-K&M-Great Plains Area Sub	(33)	(33)	
NSPM-K&M-HIBTAC 500kV	598	40	557
NSPM-K&M-High Bridge Plant	(306)	(21)	(286)
NSPM-K&M-Huntley Wilmarth	1,613	109	1,504
NSPM-K&M-Louise Line and Sub	(127)	(127)	
NSPM-K&M-Major Line Rebuild	(850)	(57)	(792)
NSPM-K&M-Marshall Operations Center	373	25	348
NSPM-K&M-Meter Replacement	8,822	366	8,456
NSPM-K&M-MT Cooling Tower Upgrades	3,869	261	3,608
NSPM-K&M-Nobles Wind Repower	431	29	402
NSPM-K&M-Northern Wind	4,604	311	4,293
NSPM-K&M-PI Cooling Tower Rebuild	739	50	689
NSPM-K&M-PI Dry Cask Storage	3,459	233	3,225
NSPM-K&M-PI Transformer Replacement	430	29	401
NSPM-K&M-PI Upgrades	(110)	(7)	(102)
NSPM-K&M-PI Wireless Network Expansion	1,303	87	1,216
NSPM-K&M-Pole Replacement	(217)	(217)	
NSPM-K&M-Replace Auxiliary Boilers	3,625	245	3,380
NSPM-K&M-Salem Hwy 34	(261)	(261)	
NSPM-K&M-SD Electric Distribution Transformer	135	135	
NSPM-K&M-Service Center	153	10	143
NSPM-K&M-UG Extension	373	373	
NSPM-SD Depr Study TD&G	(5,283)	821	(6,104)
NSPM-SD Depreciation Study Prod	47,317	3,205	44,111
Subtotal Depreciation Reserve	12,100,821	811,307	11,289,514

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CWIP			
Base Plant	1,003,653	68,577	935,076
NSPM-Exclude CWIP and AFDC for Dakotas	(1,003,653)	(68,577)	(935,076)
Subtotal CWIP	(0)	0	(0)
Accumulated Deferred Taxes			
Base Plant	2,903,566	209,351	2,694,215
Base Plant Distribution	0	(7)	7
NSPM-EOL Nuclear Fuel Update	509	34	474
NSPM-K&M-Aging Technologies	1,315	88	1,227
NSPM-K&M-Angus Anson Plant	277	19	258
NSPM-K&M-Black Dog Plant	(34)	(2)	(32)
NSPM-K&M-Customer	2,097	139	1,957
NSPM-K&M-Cyber Security	847	56	790
NSPM-K&M-Dakota Range Wind	32,036	2,133	29,904
NSPM-K&M-Enhance Capabilities	2,749	183	2,566
NSPM-K&M-Fleet	4,112	272	3,840
NSPM-K&M-Grand Meadow Wind Repower	2,893	193	2,700
NSPM-K&M-Great Plains Area Sub	30	30	
NSPM-K&M-HIBTAC 500kV	638	43	595
NSPM-K&M-High Bridge Plant	61	4	56
NSPM-K&M-Huntley Wilmarth	1,402	95	1,307
NSPM-K&M-Louise Line and Sub	56	56	
NSPM-K&M-Major Line Rebuild	1,239	84	1,155
NSPM-K&M-Marshall Operations Center	14	1	13
NSPM-K&M-Meter Replacement	3,188	468	2,721
NSPM-K&M-MT Cooling Tower Upgrades	(279)	(19)	(261)
NSPM-K&M-Nobles Wind Repower	22,524	1,499	21,024
NSPM-K&M-Northern Wind	17,357	1,172	16,185
NSPM-K&M-PI Cooling Tower Rebuild	81	5	76
NSPM-K&M-PI Dry Cask Storage	1,037	70	967
NSPM-K&M-PI Transformer Replacement	226	15	211
NSPM-K&M-PI Upgrades	176	12	164
NSPM-K&M-PI Wireless Network Expansion	537	36	501
NSPM-K&M-Pole Replacement	265	265	
NSPM-K&M-Replace Auxiliary Boilers	(397)	(27)	(371)
NSPM-K&M-Salem Hwy 34	119	119	
NSPM-K&M-SD Electric Distribution Transformer	40	40	
NSPM-K&M-Service Center	45	3	42
NSPM-K&M-UG Extension	155	155	
NSPM-Non-Plant	20,742	1,498	19,244
NSPM-Nuc Outage COA	15,119	1,014	14,105
NSPM-SD Depr Study TD&G	1,560	(272)	1,832
NSPM-SD Depreciation Study Prod	2,798	186	2,613
NSPM-SD PayGo Fas106	8,637	578	8,058
NSPM-SD PI EPU Deferral	1,373	1,373	
Subtotal Accumulated Deferred Taxes	3,049,106	220,959	2,828,146

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DTA - NOL Average Balance			
NSPM-NOL Beg Bal DTA	(14,937)	(14,937)	
NSPM-NOL Closing to Filing	(698)	(1,277)	579
NSPM-NOL/Credits/199	205	2,109	(1,904)
Subtotal DTA - NOL Average Balance	(15,430)	(14,105)	(1,325)
DTA - Federal Tax Credit Average Balance			
NSPM-NOL Beg Bal DTA	(425,183)	(30,823)	(394,360)
NSPM-NOL/Credits/199	(78,277)	(5,196)	(73,081)
Subtotal DTA - Federal Tax Credit Average Balance	(503,461)	(36,019)	(467,442)
Cash Working Capital			
NSPM-Cash Working Capital	(29,001)	1,419	(30,420)
Subtotal Cash Working Capital	(29,001)	1,419	(30,420)
Materials and Supplies			
NSPM-M&S_PrePays	178,303	12,006	166,296
Subtotal Materials and Supplies	178,303	12,006	166,296
Fuel Inventory			
NSPM-M&S_PrePays	73,077	4,865	68,212
Subtotal Fuel Inventory	73,077	4,865	68,212
Non-plant Assets and Liabilities			
NSPM-Non-Plant	89,054	6,246	82,809
NSPM-SD PayGo Fas106	30,811	2,063	28,747
Subtotal Non-plant Assets and Liabilities	119,865	8,309	111,556
Customer Advances			
NSPM-Customer Advances	(10,055)	(1,556)	(8,499)
Subtotal Customer Advances	(10,055)	(1,556)	(8,499)
Customer Deposits			
NSPM-Customer Deposits	(27,311)	(47)	(27,264)
Subtotal Customer Deposits	(27,311)	(47)	(27,264)
Prepays and Other			
NSPM-M&S_PrePays	22,845	1,533	21,312
NSPM-Misc Debits & Credits	(2,733)	(219)	(2,514)
NSPM-Nuc Outage COA	52,534	3,522	49,012
Subtotal Prepays and Other	72,646	4,837	67,810
Regulatory Amortizations			
NSPM-Income Tax Tracker	295	295	
NSPM-NOL Tax Reform ADIT ARAM	50,700	6,298	44,402
NSPM-SD AFUDC Adjustment	3,434	3,434	
NSPM-SD PI EPU Deferral	3,771	3,771	
NSPM-State Credit Rate Change	(353)	(12)	(341)
Subtotal Regulatory Amortizations	57,847	13,786	44,061

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Depreciation

Base Plant	824,682	56,284	768,398
Base Plant Distribution	(0)	(36)	36
NSPM-K&M-Aging Technologies	7,093	473	6,620
NSPM-K&M-Angus Anson Plant	706	48	658
NSPM-K&M-Black Dog Plant	1,275	86	1,189
NSPM-K&M-Customer	5,039	335	4,704
NSPM-K&M-Cyber Security	3,876	258	3,618
NSPM-K&M-Dakota Range Wind	17,584	1,171	16,413
NSPM-K&M-Enhance Capabilities	11,282	750	10,532
NSPM-K&M-Fleet	3,602	238	3,364
NSPM-K&M-Grand Meadow Wind Repower	5,126	341	4,785
NSPM-K&M-Great Plains Area Sub	196	196	
NSPM-K&M-HIBTAC 500kV	458	31	427
NSPM-K&M-High Bridge Plant	507	34	473
NSPM-K&M-Huntley Wilmarth	944	64	880
NSPM-K&M-Louise Line and Sub	34	34	
NSPM-K&M-Major Line Rebuild	1,238	84	1,154
NSPM-K&M-Marshall Operations Center	696	46	650
NSPM-K&M-Meter Replacement	4,278	979	3,299
NSPM-K&M-MT Cooling Tower Upgrades	2,170	147	2,024
NSPM-K&M-Nobles Wind Repower	11,332	754	10,577
NSPM-K&M-Northern Wind	8,521	575	7,946
NSPM-K&M-PI Cooling Tower Rebuild	1,008	68	940
NSPM-K&M-PI Dry Cask Storage	3,551	240	3,311
NSPM-K&M-PI Transformer Replacement	2,632	178	2,454
NSPM-K&M-PI Upgrades	241	16	225
NSPM-K&M-PI Wireless Network Expansion	1,208	81	1,127
NSPM-K&M-Pole Replacement	202	202	
NSPM-K&M-Replace Auxiliary Boilers	2,319	157	2,162
NSPM-K&M-Salem Hwy 34	76	76	
NSPM-K&M-SD Electric Distribution Transformer	121	121	
NSPM-K&M-Service Center	327	22	306
NSPM-K&M-UG Extension	220	220	
NSPM-SD AFUDC Adjustment	477	477	
NSPM-SD Decommissioning	6,958	6,958	
NSPM-SD Depr Study TD&G	(5,283)	821	(6,104)
NSPM-SD Depreciation Study Prod	(9,248)	(613)	(8,635)
NSPM-SD Plant Annualization	3,164	3,164	
Subtotal Depreciation	918,612	75,079	843,533

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Amortization			
NSPM-Amortization Approved Regulatory	2,057		2,057
NSPM-Amortization Decoupling Billed Offset	6,137		6,137
NSPM-Amortization Rate Case Expense	444	444	
NSPM-Amortization Rider Related	(47,520)	807	(48,327)
NSPM-Amortization Sales Trueup Billed Offset	33,936		33,936
NSPM-Amortization SD Covid Deferral	578	578	
NSPM-Income Tax Tracker	147	147	
NSPM-NOL Tax Reform ADIT ARAM	2,668	331	2,337
NSPM-PPA Benson Buyout Amortizations	4,209	547	3,662
NSPM-PPA Benson Buyout Full RR less Amortizations	1,876	197	1,679
NSPM-PPA Benson Buyout WI IA Offset	1,097	74	1,023
NSPM-SD PI EPU Deferral	365	365	
Subtotal Amortization	5,994	3,490	2,504
Property Taxes			
NSPM-K&M-Property Tax	28,771	1,553	27,218
NSPM-Property Taxes	199,130	11,205	187,924
Subtotal Property Taxes	227,901	12,758	215,143
ITC Amortization			
Base Plant	(1,317)	(71)	(1,246)
NSPM-St Anth ITC	(49)	(3)	(45)
Subtotal ITC Amortization	(1,366)	(74)	(1,292)
Deferred Taxes			
Base Plant	57,317	3,791	53,526
Base Plant Distribution	(0)	(7)	7
NSPM-EOL Nuclear Fuel Update	509	34	474
NSPM-K&M-Aging Technologies	1,685	113	1,572
NSPM-K&M-Angus Anson Plant	(15)	(1)	(14)
NSPM-K&M-Black Dog Plant	(167)	(11)	(155)
NSPM-K&M-Customer	1,606	107	1,499
NSPM-K&M-Cyber Security	616	41	575
NSPM-K&M-Dakota Range Wind	31,431	2,093	29,338
NSPM-K&M-Enhance Capabilities	1,109	74	1,035
NSPM-K&M-Fleet	3,741	247	3,494
NSPM-K&M-Grand Meadow Wind Repower	5,065	337	4,728
NSPM-K&M-Great Plains Area Sub	86	86	
NSPM-K&M-HIBTAC 500kV	(178)	(12)	(166)
NSPM-K&M-High Bridge Plant	175	12	163
NSPM-K&M-Huntley Wilmarth	401	27	374
NSPM-K&M-Louise Line and Sub	87	87	
NSPM-K&M-Major Line Rebuild	1,115	75	1,040
NSPM-K&M-Marshall Operations Center	(93)	(6)	(86)
NSPM-K&M-Meter Replacement	173	209	(36)
NSPM-K&M-MT Cooling Tower Upgrades	(398)	(27)	(371)
NSPM-K&M-Nobles Wind Repower	17,438	1,161	16,277
NSPM-K&M-Northern Wind	14,535	981	13,554

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NSPM-K&M-PI Cooling Tower Rebuild	167	11	156
NSPM-K&M-PI Dry Cask Storage	842	57	785
NSPM-K&M-PI Transformer Replacement	(53)	(4)	(50)
NSPM-K&M-PI Upgrades	363	25	339
NSPM-K&M-PI Wireless Network Expansion	31	2	29
NSPM-K&M-Pole Replacement	(76)	(76)	
NSPM-K&M-Replace Auxiliary Boilers	219	15	204
NSPM-K&M-Salem Hwy 34	20	20	
NSPM-K&M-SD Electric Distribution Transformer	31	31	
NSPM-K&M-Service Center	45	3	42
NSPM-K&M-UG Extension	98	98	
NSPM-Non-Plant	5,653	67	5,586
NSPM-Nuc Outage COA	4,401	295	4,107
NSPM-SD Depr Study TD&G	1,560	(272)	1,832
NSPM-SD Depreciation Study Prod	2,798	186	2,613
NSPM-SD PayGo Fas106	(1,794)	(120)	(1,673)
NSPM-SD PI EPU Deferral	(133)	(133)	
NSPM-SD Plant Annualization	(807)	(807)	
Subtotal Deferred Taxes	149,602	8,806	140,796
Deferred Taxes - NOL			
NSPM-NOL/Credits/199	411	4,219	(3,808)
Subtotal Deferred Taxes - NOL	411	4,219	(3,808)
Deferred Federal Tax Credits			
NSPM-NOL/Credits/199	156,555	10,393	146,162
Subtotal Deferred Federal Tax Credits	156,555	10,393	146,162
Nuclear Fuel Burn (ex D&D)			
NSPM-EOL Nuclear Fuel Update	(1,814)	(122)	(1,692)
NSPM-Nuclear Fuel Burn	114,110	7,703	106,407
Subtotal Nuclear Fuel Burn (ex D&D)	112,296	7,581	104,715
Nuclear Outage Accounting Tax Deduction			
NSPM-Nuc Outage COA	55,353	3,711	51,642
Subtotal Nuclear Outage Accounting Tax Deduction	55,353	3,711	51,642
Nuclear Outage Accounting Tax Addition			
NSPM-Nuc Outage COA	39,708	2,663	37,045
Subtotal Nuclear Outage Accounting Tax Addition	39,708	2,663	37,045

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Avoided Tax Interest

Base Plant	27,825	1,796	26,029
NSPM-K&M-Aging Technologies	93	6	87
NSPM-K&M-Angus Anson Plant	91	6	85
NSPM-K&M-Black Dog Plant	(13)	(1)	(12)
NSPM-K&M-Dakota Range Wind	(10,777)	(718)	(10,059)
NSPM-K&M-Enhance Capabilities	98	7	92
NSPM-K&M-Grand Meadow Wind Repower	904	60	844
NSPM-K&M-Great Plains Area Sub	148	148	
NSPM-K&M-HIBTAC 500kV	(310)	(21)	(289)
NSPM-K&M-High Bridge Plant	86	6	80
NSPM-K&M-Huntley Wilmarth	(1,338)	(90)	(1,248)
NSPM-K&M-Louise Line and Sub	98	98	
NSPM-K&M-Major Line Rebuild	937	63	873
NSPM-K&M-Marshall Operations Center	(87)	(6)	(82)
NSPM-K&M-Meter Replacement	(50)	(3)	(47)
NSPM-K&M-MT Cooling Tower Upgrades	(131)	(9)	(123)
NSPM-K&M-Nobles Wind Repower	(827)	(55)	(772)
NSPM-K&M-Northern Wind	(225)	(15)	(210)
NSPM-K&M-PI Cooling Tower Rebuild	34	2	32
NSPM-K&M-PI Dry Cask Storage	(191)	(13)	(178)
NSPM-K&M-PI Transformer Replacement	169	11	157
NSPM-K&M-PI Upgrades	242	16	225
NSPM-K&M-Replace Auxiliary Boilers	(341)	(23)	(318)
NSPM-K&M-Salem Hwy 34	(1)	(1)	
NSPM-K&M-Service Center	399	26	373
NSPM-SD Plant Annualization	(99)	(99)	
Subtotal Avoided Tax Interest	16,733	1,194	15,539

Other Book Additions

NSPM-NOL Tax Reform ADIT ARAM	2,668	331	2,337
NSPM-SD PI EPU Deferral	365	365	
Subtotal Other Book Additions	3,033	696	2,337

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Tax Depreciation and Removals

Base Plant	1,301,923	87,464	1,214,459
Base Plant Distribution	(0)	(62)	62
NSPM-K&M-Aging Technologies	13,003	870	12,133
NSPM-K&M-Angus Anson Plant	691	47	644
NSPM-K&M-Black Dog Plant	664	45	619
NSPM-K&M-Customer	10,759	714	10,045
NSPM-K&M-Cyber Security	6,034	401	5,633
NSPM-K&M-Dakota Range Wind	123,510	8,223	115,287
NSPM-K&M-Enhance Capabilities	15,297	1,018	14,279
NSPM-K&M-Fleet	16,950	1,120	15,829
NSPM-K&M-Grand Meadow Wind Repower	23,551	1,568	21,984
NSPM-K&M-Great Plains Area Sub	577	577	
NSPM-K&M-HIBTAC 500kV	(344)	(23)	(321)
NSPM-K&M-High Bridge Plant	1,168	79	1,090
NSPM-K&M-Huntley Wilmarth	1,682	114	1,569
NSPM-K&M-Louise Line and Sub	398	398	
NSPM-K&M-Major Line Rebuild	5,705	385	5,320
NSPM-K&M-Marshall Operations Center	304	20	284
NSPM-K&M-Meter Replacement	7,044	1,867	5,178
NSPM-K&M-MT Cooling Tower Upgrades	662	45	617
NSPM-K&M-Nobles Wind Repower	72,737	4,842	67,894
NSPM-K&M-Northern Wind	60,067	4,055	56,012
NSPM-K&M-PI Cooling Tower Rebuild	1,614	109	1,505
NSPM-K&M-PI Dry Cask Storage	6,226	420	5,806
NSPM-K&M-PI Transformer Replacement	2,480	167	2,313
NSPM-K&M-PI Upgrades	1,665	112	1,552
NSPM-K&M-PI Wireless Network Expansion	1,318	88	1,230
NSPM-K&M-Pole Replacement	(68)	(68)	
NSPM-K&M-Replace Auxiliary Boilers	2,872	194	2,678
NSPM-K&M-Salem Hwy 34	146	146	
NSPM-K&M-SD Electric Distribution Transformer	230	230	
NSPM-K&M-Service Center	703	47	656
NSPM-K&M-UG Extension	567	567	
NSPM-SD Decommissioning	6,958	6,958	
NSPM-SD Plant Annualization	(0)	(0)	
NSPM-Tax Timing & Credits	1,331	89	1,242
Subtotal Tax Depreciation and Removals	1,688,427	122,829	1,565,597

Other Tax / Book Timing Differences

NSPM-Non-Plant	20,215	241	19,974
NSPM-SD PayGo Fas106	(6,398)	(428)	(5,970)
NSPM-Transportation Book to Tax Depr	(18,273)	(1,208)	(17,065)
Subtotal Other Tax / Book Timing Differences	(4,457)	(1,396)	(3,060)

Federal Tax Credits

NSPM-SD PTC to FCA	0		
NSPM-Tax Timing & Credits	165,012	10,985	154,027
Subtotal Federal Tax Credits	165,012	10,985	154,027