

Northern States Power Company
 South Dakota Electric Jurisdiction
 2021 Pro Forma Year

Known and Measurable Wage Adjustment

Line No.		NSPM SD Electric Retail
		Dec - 2021
1	<u>Expenses</u>	
2	Operating Expenses:	
3	Fuel & Purchased Energy Total	24,038
4	Production Total	511,478
5	Regional Markets	720
6	Transmission IA	
7	Transmission	42,560
8	Distribution	123,791
9	Customer Accounting	37,904
10	Customer Service & Information	2,776
11	Sales, Econ Dvlp & Other	2,642
12	<u>Administrative & General</u>	<u>495,263</u>
13	Total Operating Expenses	1,241,172
14		
15	Total Taxes	
16	Total Taxes Other than Income	
17	Total Federal and State Income Taxes	(260,646)
18	Total Taxes	(260,646)
19		
20	Total Operating Revenues	
21	Total Expenses	980,526
22		
23	AFDC Debt	
24	AFDC Equity	
25		
26	<u>Net Income</u>	<u>(980,526)</u>
27		
28	<u>Rate of Return (ROR)</u>	
29	Total Operating Income	(980,526)
30	<u>Total Rate Base</u>	-
31	ROR (Operating Income / Rate Base)	
32		
33	<u>Return on Equity (ROE)</u>	
34	Net Operating Income	(980,526)
35	Debt Interest (Rate Base * Weighted Cost of Debt)	
36	Earnings Available for Common	(980,526)
37	<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	-
38	ROE (earnings for Common / Equity)	
39		
40	<u>Revenue Deficiency</u>	
41	Required Operating Income (Rate Base * Required Return)	
42	<u>Net Operating Income</u>	(980,526)
43	Operating Income Deficiency	980,526
44		
45	Revenue Conversion Factor (1/(1--Composite Tax Rate))	1.265823
46	<u>Revenue Deficiency (Income Deficiency * Conversion Factor)</u>	<u>1,241,172</u>
47		
48	<u>Total Revenue Requirements</u>	
49	Total Retail Revenues	
50	<u>Revenue Deficiency</u>	<u>1,241,172</u>
51	Total Revenue Requirements	1,241,172