

Cost of Capital Summary
Weighted Cost of Capital per COSS Models

<u>2021 Test Year</u>			
	Percent of Total Capitalization	Cost of Capital	Weighted Cost of Capital
<u>Capitalization:</u>			
Long-Term Debt	46.99%	4.15%	1.95%
Short-Term Debt	<u>0.00%</u>	0.00%	<u>0.00%</u>
Total Debt	46.99%		1.95%
Net Common Equity	<u>53.01%</u>	10.75%	<u>5.70%</u>
Total Capitalization	<u>100.00%</u>		<u>7.65%</u>