

**Northern States Power Company
South Dakota Electric Jurisdiction
2021 Historic Test Year**

Foundation Administration Adjustment

Consistent with prior rate case outcomes, we are excluding 100 percent of administrative costs related to the Xcel Energy Foundation administration from the 2021 HTY.

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South Dakota Electric Jurisdiction
2021 Historic Test Year**

Foundation Administration Adjustment

Line No.	NSPM SD Electric	
	Dec - 2021	
1	Expenses	
2	Operating Expenses:	
3	Fuel & Purchased Energy Total	
4	Production Total	
5	Regional Markets	
6	Transmission IA	
7	Transmission	
8	Distribution	
9	Customer Accounting	
10	Customer Service & Information	
11	Sales, Econ Dvlp & Other	
12	<u>Administrative & General</u>	(10,577)
13	Total Operating Expenses	(10,577)
14		
15	Total Taxes	
16	Total Taxes Other than Income	(295)
17	Total Federal and State Income Taxes	3,125
18	Total Taxes	2,830
19		
20	Total Operating Revenues	
21	Total Expenses	(7,748)
22		
23	AFDC Debt	
24	AFDC Equity	
25		
26	Net Income	7,748
27		
28	Rate of Return (ROR)	
29	Total Operating Income	7,748
30	<u>Total Rate Base</u>	-
31	ROR (Operating Income / Rate Base)	
32		
33	Return on Equity (ROE)	
34	Net Operating Income	7,748
35	Debt Interest (Rate Base * Weighted Cost of Debt)	
36	Earnings Available for Common	7,748
37	<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	-
38	ROE (earnings for Common / Equity)	
39		
40	Revenue Deficiency	
41	Required Operating Income (Rate Base * Required Retn)	
42	<u>Net Operating Income</u>	7,748
43	Operating Income Deficiency	(7,748)
44		
45	Revenue Conversion Factor (1/(1--Composite Tax Rate)	1.403351
46	Revenue Deficiency (Income Deficiency * Conversion)	(10,873)
47		
48	Total Revenue Requirements	
49	Total Retail Revenues	
50	<u>Revenue Deficiency</u>	(10,873)
51	Total Revenue Requirements	(10,873)

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Foundation Administration Adjustment

Version - Text	FERC Account	FERC Account Description	GL Account	GL Account Description	Company Code	2021 HTY
Actual version	9408101	Tax Other Than Income Tax - Payroll	8900180	0010-200737-Payroll Taxes	10	1
Actual version	9408101	Tax Other Than Income Tax - Payroll	8901230	0050-200741-Payroll Taxes	10	294
Actual version	9920000	Administrative and general salaries	5540001	Productive Labor	10	3,165
Actual version	9920000	Administrative and general salaries	8900000	0010-200662-NonProd Labor BG G1	10	2
Actual version	9920000	Administrative and general salaries	8901065	0050-200666-NonProd Lbr NonBG G1	10	502
Actual version	9920000	Administrative and general salaries	8901085	0050-200666-NonProd Lbr NonBG G4	10	53
Actual version	9920000	Administrative and general salaries	8901260	0050-200766-Annual Incentive	10	411
Actual version	9921000	Office supplies and expenses	5600066	Materials	10	1,096
Actual version	9921000	Office supplies and expenses	5600091	Print and Copy Cost - Other	10	40
Actual version	9921000	Office supplies and expenses	5600221	Employee Expenses Meals	10	574
Actual version	9921000	Office supplies and expenses	5600231	Employee Expenses Parking	10	0
Actual version	9921000	Office supplies and expenses	5600246	Employee Expenses Other	10	405
Actual version	9921000	Office supplies and expenses	5600251	Employee Expense Personal Communication	10	17
Actual version	9921000	Office supplies and expenses	5600256	Office Supplies	10	1
Actual version	9921000	Office supplies and expenses	5600261	Workforce Administration Expense	10	1,059
Actual version	9921000	Office supplies and expenses	5600276	Life Events	10	1
Actual version	9921000	Office supplies and expenses	5600296	Janitorial - Routine	10	26
Actual version	9921000	Office supplies and expenses	5600382	Rent - Equipment	10	37
Actual version	9921000	Office supplies and expenses	5600436	Postage	10	522
Actual version	9921000	Office supplies and expenses	5600591	Dues - Professional Association	10	1,166
Actual version	9921000	Office supplies and expenses	5600721	Environmental Permits and Fees	10	5
Actual version	9921000	Office supplies and expenses	5600896	Online Information Services	10	4
Actual version	9921000	Office supplies and expenses	8901320	0010-200031-Purch - Overhead	10	15
Actual version	9921000	Office supplies and expenses	8901360	0050-200035-Purch - Overhead	10	2
Actual version	9923000	Outside services employed	5600001	Contract Labor	10	44
Actual version	9923000	Outside services employed	5600051	Outside Services	10	194
Actual version	9925000	Injuries and damages	8900200	0010-200757-WC - Ins and Other	10	0
Actual version	9925000	Injuries and damages	8901250	0050-200761-WC - Ins and Other	10	2
Actual version	9926000	Employee pensions and benefits	8910115	0010-201057-Pension & Insurance	10	4
Actual version	9926000	Employee pensions and benefits	8910116	0010-201063-Benefits Non-Service	10	0
Actual version	9926000	Employee pensions and benefits	8950115	0050-201062-Pension & Insurance	10	802
Actual version	9926000	Employee pensions and benefits	8950116	0050-201068-Benefits Non-Service	10	135
Actual version	9930200	Miscellaneous general expenses	5600596	Dues - Utility Association Other	10	292

Grand Total

10,873