

**Northern States Power Company
South Dakota Electric Jurisdiction
2021 Historic Test Year**

Economic Development Donations

Settlement Stipulation in Docket No EL09-009 allows for recovery of Economic Development efforts capped at 50% of ED donations and admin expenses up to \$100,000.

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Economic Development Donations

Line No.		NSPM SD Electric Retail 2021 HTY
1	<u>Expenses</u>	
2	Operating Expenses:	
3	Fuel & Purchased Energy Total	
4	Production Total	
5	Regional Markets	
6	Transmission IA	
7	Transmission	
8	Distribution	
9	Customer Accounting	
10	Customer Service & Information	
11	Sales, Econ Dvlp & Other	50,000
12	<u>Administrative & General</u>	<u>0</u>
13	Total Operating Expenses	50,000
14		
15	Total Taxes	
16	Total Taxes Other than Income	
17	Total Federal and State Income Taxes	(14,371)
18	Total Taxes	(14,371)
19		
20	Total Operating Revenues	
21	Total Expenses	35,629
22		
23	<u>Net Income</u>	<u>(35,629)</u>
24		
25	<u>Rate of Return (ROR)</u>	
26	Total Operating Income	(35,629)
27	<u>Total Rate Base</u>	-
28	ROR (Operating Income / Rate Base)	
29		
30	<u>Return on Equity (ROE)</u>	
31	Net Operating Income	(35,629)
32	Debt Interest (Rate Base * Weighted Cost of Debt)	
33	Earnings Available for Common	(35,629)
34	<u>Equity Rate Base (Rate Base * Equity Ratio)</u>	-
35	ROE (earnings for Common / Equity)	
36		
37	<u>Revenue Deficiency</u>	
38	Required Operating Income (Rate Base * Required Re	
39	<u>Net Operating Income</u>	(35,629)
40	Operating Income Deficiency	35,629
41		
42	Revenue Conversion Factor (1/(1--Composite Tax Rat	1.403351
43	<u>Revenue Deficiency (Income Deficiency * Conversion</u>	<u>50,000</u>
44		
45	<u>Total Revenue Requirements</u>	
46	Total Retail Revenues	

47	<u>Revenue Deficiency</u>	<u>50,000</u>
48	Total Revenue Requirements	50,000

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Economic Development Donations

	Cost Element - Key (Not Compounded)	Cost Element - Medium Text	Sum of Amount	Sum of Amount Allocated - Electric	Sum of Amount Allocated - Gas	Electric Jurisdictional Allocator	SD Electric Jurisdiction
2021	5600641	Contributions - Economical Development	2,000	1,872	128	NSPM ECustomers	121
2021	5600641	Contributions - Economical Development	20,000	18,719	1,281	NSPM ECustomers	1,211
2021	5600641	Contributions - Economical Development	24,000	22,464	1,536	NSPM ECustomers	1,453
2021	5600641	Contributions - Economical Development	111,000	103,890	7,110	NSPM ECustomers	6,720
2021	5600641	Contributions - Economical Development	2,261	2,117	144	Null	-
2021	5600641	Contributions - Economical Development	195,686	195,686	-	NSPM EDirectSD	195,686
2021	5600641	Contributions - Economical Development	101,625	95,148	6,477	NSPM EDirectND	-
2021	5600641	Contributions - Economical Development	96,901	90,723	6,178	NSPM ECustomers	5,868
2021	5600641	Contributions - Economical Development	25,000	23,399	1,601	NSPM ECustomers	1,513
2021	5600641	Contributions - Economical Development	25,000	23,399	1,601	NSPM ECustomers	1,513
2021	5600641	Contributions - Economical Development	26,177	24,501	1,677	NSPM ECustomers	1,585
2021	5600641	Contributions - Economical Development	7,290	6,823	467	NSPM ECustomers	441

	Sum of Amount	Sum of Amount Allocated - Electric	Sum of Amount Allocated - Gas	SD Electric Jurisdiction
2021	636,940	608,740	28,200	216,111
				50.0%
2021	636,940	608,740	28,200	108,055

* 50% or \$50,000